



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**   
**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
SUSAN		KNUDSEN	6/30/2018	SKNUDSEN@RIDGEWOODNJ.NET

**Chief Administrative Officer**

HEATHER		MAILANDER		HMAILANDER@RIDGEWOODNJ.NET
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**Chief Financial Officer**

ROBERT	G	ROONEY		RGROONEY@RIDGEWOODNJ.NET
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**Municipal Clerk**

HEATHER		MAILANDER		HMAILANDER@RIDGEWOODNJ.NET
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**Registered Municipal Accountant**

FRANCIS	J	JONES		BJONES@NISIVOCCIA.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL		SEDON	6/30/2018	MSEDON@RIDGEWOODNJ.NET
RAMON		HACHE	6/30/2020	RHACHE@RIDGEWOODNJ.NET
BERNADETTE		WALSH	6/30/2020	BWALSH@RIDGEWOODNJ.NET
JEFF		VOIGT	6/30/2020	JVOIGT@RIDGEWOODNJ.NET



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

<u>2017 Calendar Year Property Tax Levies - ALL entities levying property taxes</u>					<u>Current Year 2018 Budget</u>		
	<u>Calendar Year</u>	<u>Calendar Year</u>	<u>% of</u>	<u>Avg Residential</u>	<u>Taxes</u>	<u>Actual/Estimated</u>	<u>Tax Levy</u>
	<u>Tax Rate</u>	<u>Tax Levy</u>	<u>Total Levy</u>	<u>Taxpayer Impact</u>			
Municipal Purpose Tax	0.561	\$32,475,844.00	22.11%	\$3,930.57	Municipal Purpose Tax	ACTUAL	\$32,796,982.00
Municipal Library	0.037	\$2,144,846.00	1.46%	\$259.24	Municipal Library	ACTUAL	\$2,366,776.00
Municipal Open Space	0.005	\$289,403.00	0.20%	\$35.03	Municipal Open Space	ESTIMATED	\$291,000.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.654	\$95,714,756.00	65.18%	\$11,588.54	Local School District	ESTIMATED	\$98,190,425.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.270	\$15,581,387.00	10.61%	\$1,891.72	County Purposes	ESTIMATED	\$16,069,516.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.011	\$646,128.00	0.44%	\$77.07	County Open Space	ESTIMATED	\$158,000.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.538</b>	<b>\$146,852,364.00</b>	<b>100.00%</b>	<b>\$17,782.17</b>	<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$149,872,699.00</b>
Total Taxable Valuation as of October 1, 2017 <u>\$5,788,068,500.00</u> (To be used to calculate the current year tax rate)					Revenue Anticipated, Excluding Tax Levy <u>14,918,399.00</u>		
Current Year Average Residential Assessment <u>\$700,637.00</u>					Budget Appropriations, before Reserve for Uncollected Taxes <u>48,853,201.00</u>		
<b><u>Prior Year to Current Year Comparison</u></b>					Total Non-Municipal Tax Levy <u>\$114,708,941.00</u>		
<b><u>Comparison - Municipal Purposes Tax Rate</u></b>					Amount to be Raised by Taxes - Before RUT <u>\$148,643,743.00</u>		
	Prior Year	Current Year	% Change (+/-)		Reserve for Uncollected Taxes (RUT) <u>\$1,228,956.13</u>		
	0.561	0.565	0.71%		Total Amount to be Raised by Taxes <u>\$149,872,699.13</u>		
<b><u>Comparison - Municipal Purposes Tax Levy</u></b>					% of Tax Collections used to Calculate RUT <u>99.18%</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	If % used exceeds the actual collection % then reference the statutory exception used		
	\$32,475,844.00	\$32,796,982.00	0.99%	\$321,138.00	<b><u>Tax Collections - ACTUAL as of Prior Year</u></b>		
<b><u>Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)</u></b>					Total Tax Revenue, Collections CY 2017 <u>142,540,379.00</u>		
	Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)	Total Tax Levy, CY 2017 <u>143,389,520.00</u>		
	\$3,930.57	\$3,958.60	0.71%	\$28.03	% of Taxes Collected, CY 2017 <u>99.41%</u>		
					Delinquent Taxes - December 31, 2017 <u>\$628,030.00</u>		

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Parking Utility	N/A Utility	N/A Utility	N/A Utility	Utility
08	Surplus	-7.14%	(\$548,223.54)	\$7,676,763.51	\$7,128,539.97	\$3,730,000.00	---	\$3,187,858.97	\$210,681.00	---	---	---	---
08	Local Revenue	-1.52%	(\$308,636.83)	\$20,346,345.86	\$20,037,709.03	\$4,861,216.00	---	\$13,849,993.03	\$1,326,500.00	---	---	---	---
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,867,322.00	\$1,867,322.00	\$1,867,322.00	---	---	---	---	---	---	---
08	Uniform Construction Code Fees	-0.06%	(\$680.00)	\$1,195,680.00	\$1,195,000.00	\$1,195,000.00	---	---	---	---	---	---	---
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	55.74%	\$12,705.00	\$22,795.00	\$35,500.00	\$35,500.00	---	---	---	---	---	---	---
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
10	Public and Private Revenue	37.40%	\$26,382.00	\$70,548.00	\$96,930.00	\$96,930.00	---	---	---	---	---	---	---
08	Other Special Items	20.72%	\$428,079.00	\$2,065,812.00	\$2,493,891.00	\$2,493,891.00	---	---	---	---	---	---	---
15	Receipts from Delinquent Taxes	-8.86%	(\$62,047.00)	\$700,587.00	\$638,540.00	\$638,540.00	---	---	---	---	---	---	---
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-2.22%	(\$744,223.00)	\$33,541,205.00	\$32,796,982.00	\$32,796,982.00	---	---	---	---	---	---	---
07	Minimum Library Tax	10.35%	\$221,930.00	\$2,144,846.00	\$2,366,776.00	\$2,366,776.00	---	---	---	---	---	---	---
54	Open Space Levy Tax	1.76%	\$5,000.00	\$284,000.00	\$289,000.00	---	\$289,000.00	---	---	---	---	---	---
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---
	<b>Total</b>	<b>-1.39%</b>	<b>(\$969,714.37)</b>	<b>\$69,915,904.37</b>	<b>\$68,946,190.00</b>	<b>\$50,082,157.00</b>	<b>\$289,000.00</b>	<b>\$17,037,852.00</b>	<b>\$1,537,181.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Parking Utility	N/A Utility	N/A Utility	N/A Utility	Utility	
	Full-Time	Part-Time														
20	General Government	32.00	9.00	5.94%	\$885,084.74	\$14,911,232.26	\$15,796,317.00	\$2,476,766.00	\$47,713.00	---	\$12,018,623.00	\$1,253,215.00	---	---	---	---
21	Land-Use Administration	3.00		-72.19%	(\$469,539.00)	\$650,432.00	\$180,893.00	\$180,893.00	---	---	---	---	---	---	---	---
22	Uniform Construction Code	6.00	3.00	24.29%	\$143,306.00	\$589,910.00	\$733,216.00	\$733,216.00	---	---	---	---	---	---	---	---
23	Insurance			3.15%	\$236,943.00	\$7,511,572.00	\$7,748,515.00	\$7,748,515.00	---	---	---	---	---	---	---	---
25	Public Safety	99.00	17.00	3.96%	\$486,376.00	\$12,289,019.00	\$12,775,395.00	\$12,737,855.00	\$37,540.00	---	---	---	---	---	---	---
26	Public Works	32.00		2.49%	\$119,904.00	\$4,807,711.00	\$4,927,615.00	\$4,927,615.00	---	---	---	---	---	---	---	---
27	Health and Human Services	3.00	4.00	-4.94%	(\$16,542.00)	\$334,699.00	\$318,157.00	\$303,561.00	\$14,596.00	---	---	---	---	---	---	---
28	Parks and Recreation	19.00	6.00	5.16%	\$86,771.00	\$1,681,954.00	\$1,768,725.00	\$1,768,725.00	---	---	---	---	---	---	---	---
29	Education (including Library)			0.00%	\$0.00	\$2,372,776.00	\$2,372,776.00	\$2,372,776.00	---	---	---	---	---	---	---	---
30	Unclassified			-7.13%	(\$31,494.00)	\$441,494.00	\$410,000.00	\$410,000.00	---	---	---	---	---	---	---	---
31	Utilities and Bulk Purchases	12.00	1.00	-0.14%	(\$1,825.00)	\$1,288,509.00	\$1,286,684.00	\$1,286,684.00	---	---	---	---	---	---	---	---
32	Landfill / Solid Waste Disposal	22.00	7.00	5.22%	\$104,369.00	\$1,998,708.00	\$2,103,077.00	\$2,103,077.00	---	---	---	---	---	---	---	---
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	---	---	---	---	---	---	---	---
36	Statutory Expenditures			3.51%	\$192,801.00	\$5,486,884.00	\$5,679,685.00	\$4,931,743.00	---	\$643,476.00	\$104,466.00	---	---	---	---	---
37	Judgements			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42	Shared Services			-7.73%	(\$73,038.00)	\$945,368.00	\$872,330.00	\$872,330.00	---	---	---	---	---	---	---	---
43	Court and Public Defender	5.00	2.00	-3.55%	(\$8,824.00)	\$248,500.00	\$239,676.00	\$239,676.00	---	---	---	---	---	---	---	---
44	Capital			-23.32%	(\$482,000.00)	\$2,067,000.00	\$1,585,000.00	\$200,000.00	---	\$1,360,000.00	\$25,000.00	---	---	---	---	---
45	Debt			-2.91%	(\$236,481.19)	\$8,114,328.19	\$7,877,847.00	\$5,379,920.00	\$289,000.00	\$2,204,427.00	\$4,500.00	---	---	---	---	---
46	Deferred Charges			3.77%	\$2,000.00	\$53,000.00	\$55,000.00	\$55,000.00	---	---	---	---	---	---	---	---
48	Debt - Type I School District			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,228,956.00	\$1,228,956.00	\$1,228,956.00	---	---	---	---	---	---	---	---
55	Surplus General Budget			-23.47%	(\$294,792.25)	\$1,256,118.25	\$961,326.00	---	---	\$811,326.00	\$150,000.00	---	---	---	---	---
	<b>Total</b>	<b>233.00</b>	<b>49.00</b>	<b>0.94%</b>	<b>\$643,019.30</b>	<b>\$68,303,170.70</b>	<b>\$68,946,190.00</b>	<b>\$49,982,308.00</b>	<b>\$99,849.00</b>	<b>\$289,000.00</b>	<b>\$17,037,852.00</b>	<b>\$1,537,181.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

	<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<p style="text-align: center;"><b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.</p>	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>					General Capital Fund Balance	\$550,000.00	Non-recurring revenue stream
		<b>X</b>			Recycling	\$150,000.00	Decline in fees collected on material
<b>X</b>					Parking Utility Fund Balance	\$150,000.00	Non-recurring revenue stream
<b>X</b>					flood Reserve	\$127,412.00	Non-recurring revenue stream
<b>X</b>					Debt Service Reserve	\$160,740.00	Non-recurring revenue stream

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2017 Value)				Property Tax Assessments - Exempt Properties (October 1, 2017 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	96	\$17,793,600.00	0.31%	15A Public Schools	14	\$140,804,600.00	20.46%
2 Residential	7,437	\$5,198,029,600.00	89.48%	15B Other Schools	1	\$10,839,000.00	1.58%
3A/3B Farm			0.00%	15C Public Property	134	\$174,413,300.00	25.35%
4A Commercial	335	\$505,395,700.00	8.70%	15D Church and Charities	36	\$111,723,200.00	16.24%
4B Industrial			0.00%	15E Cemeteries & Graveyards	2	\$19,507,600.00	2.84%
4C Apartments	25	\$87,624,700.00	1.51%	15F Other Exempt	51	\$230,747,100.00	33.54%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>7,893</b>	<b>\$5,808,843,600.00</b>	<b>100.00%</b>	<b>Total</b>	<b>238</b>	<b>\$688,034,800.00</b>	<b>100.00%</b>
Average Ratio (%), Assessed to True Value				89.48%			
Equalized Valuation, Taxable Properties				\$6,491,778,721.50			
Total # of property tax appeals filed in 2017				County Tax Board 44.00			
				State Tax Court 6.00			
Number of 2017 County Tax Board decisions appealed to Tax Court							
Number of pending property tax appeals in State Tax Court				151.00			
Amount paid out by municipality for tax appeals in 2017				\$88,268.41			
				Percentage of Exempt vs. Non-Exempt Properties 11.84%			

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	25,997.48	\$24,150.00	\$0.00			\$1,847.48
Supervisory Staff (Department Heads & Managers)	26.00	5.00	4,439,699.64	\$2,795,446.00	\$0.00	\$368,132.66	\$368,180.00	\$213,851.62
Police Officers (Including Superior Officers)	45.00		6,429,753.00	\$6,316,998.00	\$345,400.00	\$1,328,016.00	\$744,054.15	\$97,105.93
Fire Fighters (Including Superior Officers)	43.00	2.00	4,830,398.00	\$4,570,097.00	\$311,200.00	\$1,268,974.00	\$748,140.00	\$70,040.77
All Other Union Employees not listed above	113.00		12,785,692.58	\$5,887,930.09	\$387,097.62	\$666,583.12	\$2,142,339.78	\$450,426.65
All Other Non-Union Employees not listed above	6.00	40.00	1,105,914.76	\$721,924.53	\$0.00	\$98,661.64	\$87,108.13	\$55,227.26
<b>Totals</b>	<b>233.00</b>	<b>52.00</b>	<b>29,617,455.46</b>	<b>\$20,316,545.62</b>	<b>\$1,043,697.62</b>	<b>\$3,730,367.42</b>	<b>\$4,089,822.06</b>	<b>\$888,499.71</b>

Is the Local Government required to comply with NJS A 11A (Civil Service)? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b>Active Employees - Health Benefits - Annual Cost</b>						
Single Coverage	75.00	\$11,856.96	\$889,272.00	65.00	\$11,873.04	\$771,747.60
Parent & Child	15.00	\$20,871.60	\$313,074.00	14.00	\$21,252.84	\$297,539.76
Employee & Spouse (or Partner)	26.00	\$23,722.32	\$616,780.32	30.00	\$23,745.84	\$712,375.20
Family	105.00	\$33,092.76	\$3,474,739.80	98.00	\$33,125.88	\$3,246,336.24
Employee Cost Sharing Contribution (enter as negative - )			(\$1,248,000.00)			(\$998,000.00)
<b>Subtotal</b>	<b>221.00</b>		<b>\$4,045,866.12</b>	<b>207.00</b>		<b>\$4,029,998.80</b>
<b>Elected Officials - Health Benefits - Annual Cost</b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b>Retirees - Health Benefits - Annual Cost</b>						
Single Coverage	70	\$6,773.28	\$474,129.60	61	\$12,970.72	\$791,213.92
Parent & Child	6	\$16,827.48	\$100,964.88	5	\$26,099.66	\$130,498.30
Employee & Spouse (or Partner)	80	\$12,608.28	\$1,008,662.40	72	\$12,389.16	\$892,019.52
Family	28	\$40,571.76	\$1,136,009.28	28	\$25,077.00	\$702,156.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>184.00</b>		<b>\$2,719,766.16</b>	<b>166.00</b>		<b>\$2,515,887.74</b>
<b>GRAND TOTAL</b>	<b>405.00</b>		<b>\$6,765,632.28</b>	<b>373.00</b>		<b>\$6,545,886.54</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

YES
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**Is prescription drug coverage provided by the SHBP (Yes or No)?**

YES
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## USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit  
(check applicable items)

Organization/Individuals Eligible for Benefit	Gross Days of Accumulated Absence	Dollar Value of Compensated Absences	Approved Labor Agreement	Local Ordinance	Individual Employment Agreement
Department of Administration: Village Manager, Clerk & MIS	44.34	\$6,149.15	X		
Finance Department & Tax Collections	81.34	\$16,356.45	X		
Municipal Court	63.38	\$18,434.13	X		
Department of Parks & Recreation	751.06	\$199,233.43	X		
Depart. of Public Works: Engineering, Garage, Signal, Streets	1941.41	\$608,180.66	X		
Fire Department	4925.20	\$1,979,262.18	X		
Police Department	3079.24	\$1,633,580.79	X		
Sanitation, Recycling, Yardwaste Recycling	1242.86	\$312,534.73	X		
Division of Water	1307.16	\$321,691.49	X		
Comm. Services, Assessments, Building, Health, Zoning	612.06	\$170,803.04	X		
Non-Union	643.90	\$195,115.37		X	
Supervisors/Directors	2562.66	\$1,177,883.93		X	
<b>Totals</b>	17254.61	\$6,639,225.35			
<b>Total Funds Reserved as of end of 2017</b>		\$448,444.27			
<b>Total Funds Appropriated in 2018</b>		\$400,000.00			

**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

	Gross Debt	Deductions	Net Debt					
				Current Year Budget	2019 Budget	2020 Budget	All Additional Future Years' Budgets	
Local School Debt	\$47,000,000.00	\$47,000,000.00	\$0.00	Utility Fund - Principal	\$1,290,000.00	\$1,290,000.00	\$1,300,000.00	\$14,084,000.00
Regional School Debt			\$0.00	Utility Fund - Interest	\$637,428.00	\$587,578.00	\$587,578.00	\$2,861,491.00
Utility Fund Debt				Bond Anticipation Notes - Principal	\$165,236.00			
Water	\$31,118,750.00	\$31,118,750.00	\$0.00	Bond Anticipation Notes - Interest	\$136,000.00			
Parking	\$2,248,615.00	\$2,248,618.00	-\$3.00	Bonds - Principal	\$2,825,000.00	\$2,865,000.00	\$2,980,000.00	\$20,026,000.00
N/A			\$0.00	Bonds - Interest	\$1,013,565.00	\$905,765.00	\$795,265.00	\$2,426,213.00
N/A			\$0.00	Loans & Other Debt - Principal	\$1,112,581.00	\$1,132,650.00	\$1,174,628.00	\$1,658,605.00
N/A			\$0.00	Loans & Other Debt - Interest	\$127,538.00	\$98,788.00	\$68,788.00	\$51,824.00
0			\$0.00	<b>Total</b>	<b>\$7,307,348.00</b>	<b>\$6,879,781.00</b>	<b>\$6,906,259.00</b>	<b>\$41,108,133.00</b>
<b>Municipal Purposes</b>				<b>Total Principal</b>	<b>\$5,392,817.00</b>	<b>\$5,287,650.00</b>	<b>\$5,454,628.00</b>	<b>\$35,768,605.00</b>
Debt Authorized	\$10,311,149.00		\$10,311,149.00	<b>Total Interest</b>	<b>\$1,914,531.00</b>	<b>\$1,592,131.00</b>	<b>\$1,451,631.00</b>	<b>\$5,339,528.00</b>
Notes Outstanding	\$6,036,133.00		\$6,036,133.00	<b>% of Total Current Year Budget</b>	<b>10.60%</b>			
Bonds Outstanding	\$28,696,000.00		\$28,696,000.00	<b>Description</b>	<b>Debt Not Listed Above</b>			
Loans and Other Debt	\$5,078,464.00		\$5,078,464.00	Total Guarantees - Governmental				
<b>Total (Current Year)</b>	<b>\$130,489,111.00</b>	<b>\$80,367,368.00</b>	<b>\$50,121,743.00</b>	Total Guarantees - Other				
Population (2010 census)	<u>24,936</u>			Total Capital/Equipment Leases				
Per Capita Gross Debt	<u>\$5,232.96</u>			Total Other				
Per Capita Net Debt	<u>\$2,010.02</u>			<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>	
3 Yr. Average Property Valuation		<u>\$6,472,429,165.00</u>		Rating		AAA		
Net Debt as % of 3 Year Avg Property Valuation		<u>0.77%</u>		Year of Last Rating		2016		
				<b>Mark "X" if Municipality has no bond rating</b>				





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**USER FRIENDLY BUDGET SECTION - Notes**
