

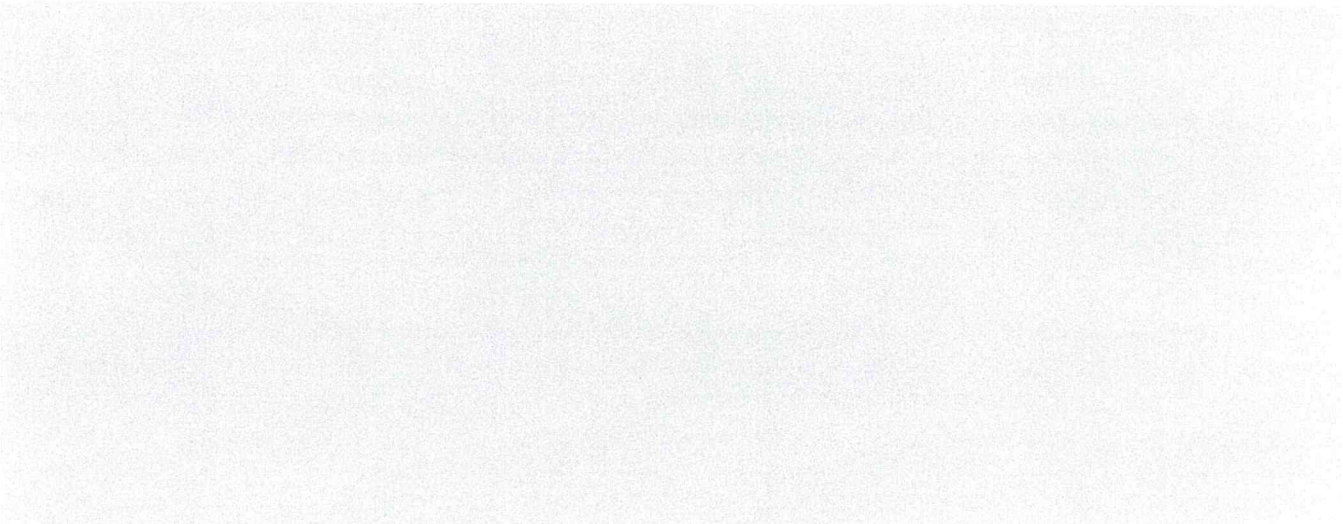
THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the VILLAGE of RIDGEWOOD as of December 31, 2019 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2019 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:



(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Fax Number)

Certified by me

this ____ day _____, 2020

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2020

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality:	VILLAGE OF RIDGEWOOD
Chief Financial Officer:	Robert G Rooney
Signature:	Robert G Rooney
Certificate #:	N-1607
Date:	24-Mar-20

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____
_____ of the criteria above and therefore does not qualify for local
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	VILLAGE OF RIDGEWOOD
Chief Financial Officer:	_____
Signature:	_____
Certificate #:	_____
Date:	_____

22-6002257

Fed I.D. #

VILLAGE OF RIDGEWOOD

Municipality

BERGEN

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2019

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>258,238.00</u>	\$ <u> </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Robert G Rooney

Signature of Chief Financial Officer

24-Mar-20

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the VILLAGE of RIDGEWOOD, County of BERGEN during the year 2019 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2019

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2020 and filed with the County Board of Taxation on January 10, 2020 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,820,376,600.00

Anthony Rinaldi
SIGNATURE OF TAX ASSESSOR
VILLAGE OF RIDGEWOOD
MUNICIPALITY
BERGEN
COUNTY

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH	42,484.57	
GRANTS RECEIVABLE	532,300.29	
DUE TO OTHER TRUST		65,000.00
ENCUMBRANCES PAYABLE		159,551.38
APPROPRIATED RESERVES		283,768.32
UNAPPROPRIATED RESERVES		66,465.16
TOTALS	574,784.86	574,784.86

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
DOG TRUST FUND		
CASH	68,157.10	
DUE TO -		
DUE TO STATE OF NJ		45.00
RESERVE FOR DOG FUND		68,112.10
FUND TOTALS	68,157.10	68,157.10
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
RESERVE FOR UNEMPLOYMENT INSURANCE		
RESERVE FOR OTHER INSURANCE CLAIMS		
RESERVE FOR SPEIAL DEPOSITS TRUST		
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2018 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2019
				-
Recycling Expenditures	161,071.38	250,312.80	350,498.90	60,885.28
Municipal Court Expenditures--POAA	19,508.67	8,404.00		27,912.67
Kasshau Music Shell	17,412.88	23,060.00	25,856.07	14,616.81
Recreation Trust	90,519.41	399,540.08	380,566.75	109,492.74
Unemployment Insurance	335,154.87	143,223.04	79,304.02	399,073.89
Open Space Trust Fund	298,616.52	417,528.28	357,339.44	358,805.36
Snow Removal Trust	185,380.39	144,000.00		329,380.39
Terminal Leave	791,736.31	334,127.50	271,057.07	854,806.74
COAH Development Fees	783,884.81	179,816.86	7,222.50	956,479.17
Community Center	11,298.94	32,276.38	33,131.39	10,443.93
Police Outside Duties	298,878.51	1,520,657.75	1,554,365.75	265,170.51
Tax Sale Premiums	652,500.00	543,600.00	56,000.00	1,140,100.00
Other Insurance Claims	201,639.14	509,004.43	358,538.50	352,105.07
Public Defender	4,200.00	650.00		4,850.00
Terminal Leave - Water Utility		100,000.00		100,000.00
Escrow and Security Deposits Payable	1,188,956.50	297,699.28	156,636.94	1,330,018.84
Bequests/Gifts	41,988.51	17,139.22	7,460.86	51,666.87
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PAGE TOTAL	\$ 5,082,746.84	\$ 4,921,039.62	\$ 3,637,978.19	\$ 6,365,808.27

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS			Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
						-
						-
						-
						-
						-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	15,688,995.00	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	15,688,995.00
CASH	593,964.56	
DUE FROM -NJDOT	37,250.00	
DUE FROM -CDBG	25,767.00	
FEDERAL AND STATE GRANTS RECEIVABLE	75,650.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	25,740,445.00	
UNFUNDED	30,885,995.00	
DUE FROM - CURRENT FUND	5,000.00	
PROSPECTIVE ASSESSMENTS FUNDED	249,000.00	
PAGE TOTALS	73,302,066.56	15,688,995.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	73,302,066.56	15,688,995.00
DUE FROM OTHER TRUST		550,000.00
BOND ANTICIPATION NOTES PAYABLE		15,197,000.00
GENERAL SERIAL BONDS		23,006,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		2,734,444.87
CAPITAL LEASES PAYABLE		-
RESERVE FOR PROSPECTIVE ASSESSMENTS		249,000.00
RESERVE FOR GRAYDON POOL PRE. EXPENSE		5,350.44
RESERVE FOR ARBITRAGE REBATES		13,415.84
RESERVE FOR 1999 RECYCLING GRT		1,147.78
RESERVE FOR KINGS POND PROJECT		34,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		585,967.93
UNFUNDED		8,765,680.76
ENCUMBRANCES PAYABLE		6,171,092.30
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		402.81
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		299,568.83
	73,302,066.56	73,302,066.56

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2019

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	87,341.40	11,557,621.18	431,707.49	11,213,255.09
Grant Fund	4,958.50	38,087.59	561.52	42,484.57
Trust - Dog License	77.00	68,261.32	181.22	68,157.10
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	85,472.65	5,046,658.53	41,797.19	5,090,333.99
				-
General Capital	34,000.00	1,103,787.53	543,822.97	593,964.56
				-
UTILITIES:				-
Water Utility Operating	214,217.32	11,424,682.65	482,480.92	11,156,419.05
Water-Utility Capital	-	11,285,820.46	32,270.93	11,253,549.53
Parking Utility Operating	42,894.40	1,674,878.16	12,125.38	1,705,647.18
Parking Utility Capital		9,588,668.77	856,601.62	8,732,067.15
				-
Other Insurance	2,323.46	360,118.28	10,336.67	352,105.07
Unemployment Insurance	344.29	400,372.59	1,643.08	399,073.80
				-
				-
				-
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				-
				-
				-
Total	471,629.02	52,548,957.06	2,413,528.99	50,607,057.09

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2019.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2019.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert G Rooney
Robert G Rooney

Title: CFO

CASH RECONCILIATION DECEMBER 31, 2019 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley Bank	Current Fund Checking	9,538,407.75
Valley Bank	Current Fund Merchant Services	1,386,438.32
Valley Bank	Current Fund Graydon Checking	11,005.73
Valley Bank	Current Fund Graydon Pool Merchant Services	9,987.96
Valley Bank	Current Fund Ambulance Billing	145,125.72
Valley Bank	Current Fund Vital Statistics	10,678.30
Valley Bank	Current Fund E Payments	
State Street Bank	Current Fund CMF	455,977.40
Valley Bank	Federal & State Grant Fund Checking	38,087.59
Valley Bank	Community Development	
Valley Bank	Assessment Trust	
Valley Bank	Animal Control Trust	68,261.32
Valley Bank	Other Trust Checking	3,469,795.22
Valley Bank	Other Trust Merchant Services	15,629.97
Valley Bank	COAH	855,441.58
Valley Bank	Open Space Trust Fund	496,493.17
Valley Bank	General Capital Checking	1,103,787.53
Valley Bank	Green Acres Account	
Valley Bank	Other Insurance Fund Checking	205,016.44
Valley Bank	Unemployment Insurance Checking	400,372.59
Valley Bank	Water Utility Operating Checking	10,381,446.09
Valley Bank	Water Utility Capital Checking	11,285,820.46
Valley Bank	Water Utility Operating Checking-Merchant Ser	1,043,236.56
Valley Bank	Parking Utility Operating Checking	1,214,849.60
Valley Bank	Parking Utility Park & Ride Checking	323,769.50
Valley Bank	Parking Utility Capital Checking	9,588,668.77
Valley Bank	Parking Utility Operating Check Merchant Services I	81,842.26
Valley Bank	Parking Utility Operating Check Merchant Services II	54,416.80
Valley Bank	Trust Escrow Account	209,298.59
Valley Bank	Other Insurance Fund Checking-Claims	155,101.84
PAGE TOTAL		52,548,957.06

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
Drunk Driving Enforcement Fund 2008	8,424.00		-			8,424.00
Clean Communities Grant -2011	35,005.00					35,005.00
Municipal Alcohol Education Rehabilitation	334.00					334.00
Body Armor Replacement--2008	78.00					78.00
Body Armor Replacement--2009	5,377.00		-			5,377.00
Municipal Alliance--2019		15,229.00	15,097.91			131.09
Municipal Alliance--2015						-
FEMA Hazard Mitigation Grant-2016	75,000.00					75,000.00
FEMA Firefighters Grant-2015	5,038.00		-			5,038.00
Safe Routes to School-2009-	158,015.00					158,015.00
Safe Routes to School-2009-Non Infrastructure	42,000.00					42,000.00
Safe Routes to School-2008	29,213.00					29,213.00
Pedestrian Safety Education & Enforcement Grant-20	14,000.00					14,000.00
Pedestrian Safety Education & Enforcement Grant	733.00					733.00
Municipal Alliance--2017	1,484.00					1,484.00
Municipal Alliance--2018	3,713.00		3,713.00			-
Safe Routes to School-2019				157,468.20		157,468.20
			-			-
						-
PAGE TOTALS	378,414.00	15,229.00	18,810.91	157,468.20	-	532,300.29

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2019	2019 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2019
PREVIOUS PAGE TOTALS	378,414.00	15,229.00	18,810.91	157,468.20	-	532,300.29
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PAGE TOTALS	378,414.00	15,229.00	18,810.91	157,468.20	-	532,300.29

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A-4-87				
Municipal Alcohol Education Rehabilitation Program-2016	700.00						700.00
Municipal Alcohol Education Rehabilitation Program-2018	364.00						364.00
Drunk Driving Enforce-2018	16,721.00			16,721.00			-
FEMA Hazard Mitigation Grant-2016	2,299.00						2,299.00
FEMA Assistance to Firefighter Grant	3,126.00						3,126.00
Sustainable Energy Grant - 2015	1,100.00						1,100.00
Safe Routes to School Grant-2009	153,782.00						153,782.00
Safe Routes to School Grant-2009-Non Infrastrure	40,489.00						40,489.00
Pedestrian Safety Grant	11,448.00						11,448.00
Bergen County-JIF-Police Accreditation	4,736.00			4,736.00			-
Green Communities -2018	3,000.00						3,000.00
Municipal Alliance-2017	2,862.00						2,862.00
Stigma Free Initiative Grant-2018	1,856.00			333.33			1,522.67
Safe Routes to School Grant-2007	7,020.00						7,020.00
National Priority Safety Grant-2018	5,500.00						5,500.00
Municipal Alliance-2018	8,580.00			8,580.00			-
Municipal Alliance-2019		15,229.00		2,171.35			13,057.65
Body Armor Replacement - 2019		3,199.00					3,199.00
Drive/Sober-2017/2019		12,546.00					12,546.00
PAGE TOTALS	263,583.00	30,974.00	-	32,541.68	-	-	262,015.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	263,583.00	30,974.00	-	32,541.68	-	-	262,015.32
National Priority Safety Grant-2019		6,380.00					6,380.00
Municipal Alcohol Education Rehabilitation Program-2019		1,391.00					1,391.00
Drive/Sober-2018/2019		7,882.00					7,882.00
FEMA Fire Grant-Tablets		4,100.00					4,100.00
Radon Program		2,000.00					2,000.00
Safe Routes to School Grant-2019		-	157,468.20	157,468.20	-		-
Clean Communities Program-2018		44,235.00		44,235.00			-
							-
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PAGE TOTALS	263,583.00	96,962.00	157,468.20	234,244.88	-	-	283,768.32

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Expended	Other	Cancelled	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87				
PREVIOUS PAGE TOTALS	263,583.00	96,962.00	157,468.20	234,244.88	-	-	283,768.32
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PAGE TOTALS	263,583.00	96,962.00	157,468.20	234,244.88	-	-	283,768.32

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2019	Transferred from 2019		Received	Other	Balance Dec. 31, 2019
		Budget	Appropriations By 40A:4-87			
Clean Communities Grant-2018	44,235.00	44,235.00				-
Municipal Alcohol Rehab Fund-2018	1,391.42	1,391.42				-
Body Armor Replacement-	3,199.00	3,199.00				-
Drive Sober or Get Pulled Over-	20,428.00	20,428.00				-
Radon Program 2018	2,000.00	2,000.00				-
National Priority Safety Grant-2018	6,380.00	6,380.00				-
FEMA-Fire Grant- Tablets-2018	4,100.00	4,100.00				-
Body Armor Replacement-2019				4,594.94		4,594.94
National Priority Safety Grant-2019				4,922.50		4,922.50
Clean Communities Grant-2019				49,423.20		49,423.20
Municipal Alcohol Rehab Fund-2019				1,125.25		1,125.25
Drive Sober or Get Pulled Over-2019				6,399.27		6,399.27
						-
						-
						-
						-
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						-
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						-
						-
						-
						-
PAGE TOTALS	81,733.42	81,733.42	-	66,465.16	-	66,465.16

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	464,890.00
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85002-00	XXXXXXXXXX	48,257,409.50
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	98,884,675.00
Levy Calendar Year 2019	XXXXXXXXXX	
Paid	98,164,465.96	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	464,890.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85004-00	48,977,618.54	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	147,606,974.50	147,606,974.50

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2019 85045-00	XXXXXXXXXX	
2019 Levy 81105-00	XXXXXXXXXX	291,153.00
Interest Earned	XXXXXXXXXX	
Expenditures	291,153.00	XXXXXXXXXX
Balance - December 31, 2019 85046-00		XXXXXXXXXX
# Must include unpaid requisitions.	291,153.00	291,153.00

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2019 - June 30, 2020	XXXXXXXXXX	
Levy Calendar Year 2019	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	62,587.00
2019 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County 80003-03	XXXXXXXXXX	15,888,411.39
County Library 80003-04	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	681,032.45
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	47,074.08
Paid	16,679,104.67	XXXXXXXXXX
Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	0.25	XXXXXXXXXX
	16,679,104.92	16,679,104.92

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2019 80003-06	XXXXXXXXXX	
2019 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXX	XXXXXXXXXX
Water - 81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2019 Levy 80003-07	XXXXXXXXXX	-
Paid 80003-08		XXXXXXXXXX
Balance - December 31, 2019 80003-09	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2019

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,730,000.00	3,730,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	10,757,570.00	11,046,589.38	289,019.38
Added by N.J.S. 40A:4-87 (List on 17a)	157,468.20	157,468.20	-
			-
			-
Total Miscellaneous Revenue Anticipated 80103-	10,915,038.20	11,204,057.58	289,019.38
Receipts from Delinquent Taxes 80104-	688,023.00	742,276.88	54,253.88
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	33,165,941.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	2,261,216.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	35,427,157.00	36,287,721.26	860,564.26
	50,760,218.20	51,964,055.72	1,203,837.52

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	150,850,067.18
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	98,884,675.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	16,569,443.84	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	47,074.08	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	291,153.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,230,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	36,287,721.26	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	152,080,067.18	152,080,067.18

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2019

2019 Budget as Adopted	80012-01	50,602,750.00
2019 Budget - Added by N.J.S. 40A:4-87	80012-02	157,468.20
Appropriated for 2019 (Budget Statement Item 9)	80012-03	50,760,218.20
Appropriated for 2019 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	50,760,218.20
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	50,760,218.20
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	45,889,213.71
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,230,000.00
Reserved	80012-10	3,606,079.96
Total Expenditures	80012-11	50,725,293.67
Unexpended Balances Canceled (see footnote)	80012-12	34,924.53

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2019 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

**SURPLUS - CURRENT FUND
YEAR - 2019**

		Debit	Credit
1. Balance - January 1, 2019	80014-01	xxxxxxxxxx	4,801,926.00
2.		xxxxxxxxxx	
3. Excess Resulting from 2019 Operations	80014-02	xxxxxxxxxx	3,693,816.59
4. Amount Appropriated in the 2019 Budget - Cash	80014-03	3,730,000.00	xxxxxxxxxx
5. Amount Appropriated in 2019 Budget - with Prior Written-Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance - December 31, 2019	80014-05	4,765,742.59	xxxxxxxxxx
		8,495,742.59	8,495,742.59

**ANALYSIS OF BALANCE DECEMBER 31, 2019
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	11,213,255.09
Investments	80014-07	2.20
CHANGE FUND		1,480.00
Sub Total		11,214,737.29
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	6,598,994.70
Cash Surplus	80014-09	4,615,742.59
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	150,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	150,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	4,765,742.59

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2019 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)			82101-00 \$ <u>151,172,428.84</u>
			82113-00 \$ _____
2. Amount of Levy Special District Taxes			82102-00 \$ _____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00 \$ _____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00 \$ <u>431,997.55</u>
5a. Subtotal 2019 Levy	\$	<u>151,604,426.39</u>	
5b. Reductions due to tax appeals **	\$	_____	
5c. Total 2019 Tax Levy			82106-00 \$ <u>151,604,426.39</u>
6. Transferred to Tax Title Liens			82107-00 \$ <u>7,328.73</u>
7. Transferred to Foreclosed Property			82108-00 \$ <u>-</u>
8. Remitted, Abated or Canceled			82108-00 \$ <u>84,283.90</u>
9. Discount Allowed			82108-00 \$ _____
10. Collected in Cash: In 2018	82121-00 \$	<u>1,280,160.00</u>	
In 2019 *	82122-00 \$	<u>148,894,321.78</u>	
Homestead Benefit Credit	\$	<u>588,835.40</u>	
State's Share of 2019 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>86,750.00</u>	
Total To Line 14	82111-00 \$	<u>150,850,067.18</u>	
11. Total Credits			\$ <u>150,941,679.81</u>
12. Amount Outstanding December 31, 2019			82120-00 \$ <u>662,746.58</u>
13. Percentage of Cash Collections to Total 2019 Levy, (Item 10 divided by Item 5c) is 99.50%			
		<u>82112-00</u>	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10			\$ <u>150,850,067.18</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			\$ _____
To Current Taxes Realized in Cash (Sheet 17)			\$ <u>150,850,067.18</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2019 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2019

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 150,850,067.18
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 150,850,067.18
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 151,604,426.39
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.50%</u>

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 150,850,067.18
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 150,850,067.18
Line 5c (sheet 22) Total 2019 Tax Levy	\$ 151,604,426.39
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>99.50%</u>

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	-	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	2,373.27
2. Sr. Citizens Deductions Per Tax Billings	7,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	80,500.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,500.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector 2018 Taxes	-	
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	3,000.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXXXX	
9. Received in Cash from State	XXXXXXXXXX	87,000.00
10.		-
11.		
12. Balance - December 31, 2019	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	2,623.27	XXXXXXXXXX
	92,373.27	92,373.27

Calculation of Amount to be included on Sheet 22, Item 10 -
2019 Senior Citizens and Veterans Deductions Allowed

Line 2	7,750.00	
Line 3	80,500.00	
Line 4	1,500.00	
Sub - Total	89,750.00	
Less: Line 7	3,000.00	
To Item 10, Sheet 22	86,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2019		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2019 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
2019 RESERVE			50,000.00
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation			XXXXXXXXXX
(Portion of Appeal won by Municipality, including Interest)		-	XXXXXXXXXX
Balance - December 31, 2019		50,000.00	XXXXXXXXXX
Taxes Pending Appeals*	50,000.00	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2019		50,000.00	50,000.00

Jessica Arnott
Jessica Arnott

Signature of Tax Collector

T-8515
License #

24-Mar-20
Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. Balance - January 1, 2019	788,404.00	XXXXXXXXXX
A. Taxes 83102-00	752,216.00	XXXXXXXXXX
B. Tax Title Liens 83103-00	36,188.00	XXXXXXXXXX
2. Canceled:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXX	
B. Tax Title Liens 83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:	XXXXXXXXXX	XXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXX	
4. Added Taxes 83110-00		XXXXXXXXXX
5. Added Tax Title Liens 83111-00		XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;	XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXX	(1) 7,328.73
B. Tax Title Liens - Transfers from Taxes 83107-00	(1) 7,328.73	XXXXXXXXXX
7. Balance Before Cash Payments	XXXXXXXXXX	788,404.00
8. Totals	795,732.73	795,732.73
9. Balance Brought Down	788,404.00	XXXXXXXXXX
10. Collected:	XXXXXXXXXX	742,276.88
A. Taxes 83116-00	742,276.88	XXXXXXXXXX
B. Tax Title Liens 83117-00	-	XXXXXXXXXX
11. Interest and Costs - 2019 Tax Sale 83118-00		XXXXXXXXXX
12. 2019 Taxes Transferred to Liens 83119-00	7,328.73	XXXXXXXXXX
13. 2019 Taxes 83123-00	662,746.58	XXXXXXXXXX
14. Balance - December 31, 2019	XXXXXXXXXX	716,202.43
A. Taxes 83121-00	665,356.97	XXXXXXXXXX
B. Tax Title Liens 83122-00	50,845.46	XXXXXXXXXX
15. Totals	1,458,479.31	1,458,479.31

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 94.15%

17. Item No. 14 multiplied by percentage shown above is 674,304.59 and represents the maximum amount that may be anticipated in 2020. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance - January 1, 2019	84101-00	805,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2019		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	-	XXXXXXXXXX
4. Taxes Receivable	84104-00	-	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance - December 31, 2019	84114-00	XXXXXXXXXX	805,200.00
		805,200.00	805,200.00

CONTRACT SALES

		Debit	Credit
15. Balance - January 1, 2019	84115-00		XXXXXXXXXX
16. 2019 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance - December 31, 2019	84119-00	XXXXXXXXXX	-
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance - January 1, 2019	84120-00		XXXXXXXXXX
21. 2019 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance - December 31, 2019	84124-00	XXXXXXXXXX	-
		-	-

Analysis of Sale of Property: \$ -
* Total Cash Collected in 2019 (84125-00)
Realized in 2019 Budget _____
To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting from 2019	Balance as at <u>Dec. 31, 2019</u>
Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
	\$ _____	\$ _____	\$ _____	\$ _____ -
TOTAL DEFERRED CHARGES	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
7/31/2017	Revisions to the Master Plan Ord#3603	250,000.00	50,000.00	200,000.00	50,000.00		150,000.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		250,000.00	50,000.00	200,000.00	50,000.00	-	150,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Robert G. Rooney
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 must be entered here and then raised in the 2020 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
 N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2018	REDUCED IN 2019		Balance Dec. 31, 2019
					By 2019 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	80027-00	-	80028-00	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2019 'must be entered here and then raised in the 2020 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	25,871,000.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	2,865,000.00	xxxxxxxxxx	
Outstanding - December 31, 2019	80033-04	23,006,000.00	xxxxxxxxxx	
		25,871,000.00	25,871,000.00	
2020 Bond Maturities - General Capital Bonds			80033-05	\$ 2,980,000.00
2020 Interest on Bonds*		80033-06	\$ 795,265.00	
ASSESSMENT SERIAL BONDS				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Assessment Bonds			80033-11	\$
2020 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 795,265.00

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Refunded				
Outstanding - December 31, 2019	80033-04	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-05	\$
2020 Interest on Loans			80033-06	\$
Total 2020 Debt Service for	Loan		80033-13	\$ -
LOAN				
Outstanding - January 1, 2019	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding - December 31, 2019	80033-10	-	XXXXXXXXXX	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for	LOAN		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS**

LOAN

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80033-01	xxxxxxxxxx	3,965,882.87	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,231,438.00	xxxxxxxxxx	
Refunded				
Outstanding - December 31, 2019	80033-04	2,734,444.87	xxxxxxxxxx	
		3,965,882.87	3,965,882.87	
2020 Loan Maturities			80033-05	\$ 1,174,628.00
2020 Interest on Loans			80033-06	\$ 68,788.00
Total 2020 Debt Service for _____ Loan			80033-13	\$ 1,243,416.00
LOAN				
Outstanding - January 1, 2019	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding - December 31, 2019	80033-10	-	xxxxxxxxxx	
		-	-	
2020 Loan Maturities			80033-11	\$
2020 Interest on Loans			80033-12	\$
Total 2020 Debt Service for _____ Loan			80033-13	\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-14

80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	80034-01	xxxxxxxxxx	-	
Paid	80034-02	-	xxxxxxxxxx	
Outstanding - December 31, 2019	80034-03	-	xxxxxxxxxx	
		-	-	
2020 Bond Maturities - Term Bonds	80034-04		\$ 0.00	
2020 Interest on Bonds	80034-05		\$ -	
TYPE I SCHOOL SERIAL BONDS				
Outstanding - January 1, 2019	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding - December 31, 2019	80034-09	-	xxxxxxxxxx	
		-	-	
2020 Interest on Bonds*	80034-10		\$	
2020 Bond Maturities - Serial Bonds	80034-11		\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12		\$ -	

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2020 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2019	2020 Interest Requirement
1. Emergency Notes	80036-	\$	\$
2. Special Emergency Notes	80037-	\$	\$
3. Tax Anticipation Notes	80038-	\$	\$
4. Interest on Unpaid State & County Taxes	80039-	\$	\$
5. _____		\$	\$
6. _____		\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
3475 Various Capital Improvements	900,000.00	8/15/2019	900,000.00	08/14/20	1.7500%		15,750.00	
3361 Various Capital Improvements-2012	3,269,902.00	12/21/2012	282,000.00	08/14/20	1.7500%		4,935.00	
3535 Various Capital Improvements-2016	4,293,000.00	5/11/2016	3,695,000.00	08/14/20	1.7500%		64,662.50	
3593 Various Capital Improvements-2017	5,928,000.00	5/10/2017	2,925,000.00	08/14/20	1.7500%		51,187.50	
3632 2018 Road Paving Program	2,052,000.00	8/16/2018	1,955,000.00	08/14/20	1.7500%		34,212.50	
3644 Various Capital Improvements-2018	4,698,000.00	8/16/2018	1,940,000.00	08/14/20	1.7500%		33,950.00	
3698 Various Capital Improvements-2019	2,000,000.00	8/15/2019	2,000,000.00	08/14/20	1.7500%		35,000.00	
3712 Various Capital Improvements-2019	1,500,000.00	8/15/2019	1,500,000.00	08/14/20	1.7500%		26,250.00	
Page Totals	24,640,902.00		15,197,000.00			-	265,947.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued. All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01

80051-02

(Do not crowd - add additional sheets)

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
PREVIOUS PAGE TOTALS	24,640,902.00		15,197,000.00			-	265,947.50	
PAGE TOTALS	24,640,902.00		15,197,000.00			-	265,947.50	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or

written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO.* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2017 or prior must be appropriated in full in the 2020 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

80051-01

80051-02

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	3042 Various Capital Improvements	819.00						
3163 Acquisition of Land		110,157.86			106,370.15			3,787.71
3270 Various Capital Improvements 2010	13.00				(250.00)	250.00	13.00	
3306 Various Capital Improvements 2011	390,535.00				120,953.33	104,923.22	164,658.45	
3346 Acquisition of Land	4,375.00						4,375.00	
3354 Const of ADA Ramp Graydon	38,162.00						38,162.00	
3361 Various Capital Improvements	223,820.00	355,034.00			371,859.85	110,069.60		96,924.55
3392 Various Capital Improvements 2013	382,932.76				91,706.43	50,000.00	241,226.33	
3421 Various Capital Improvements 2014	168,291.53				6,247.53	66,777.55	95,266.45	
3460 Various Capital Improvements 2015	11,968.78				9,620.38		2,348.40	
3475/3507 Various Capital Improvements 2015		649,938.45			88,398.30	57,227.83		504,312.32
3495 Handicap Ramps Graydon Lot	35,000.00						35,000.00	
3520 Road Resurfacing	3,749.00				3,399.70		349.30	
3535 Various Capital Improvements 2017		662,380.00			323,661.06			338,718.94
3577 Various Capital Improvements 2017		33,501.00			7,743.80			25,757.20
3593 Various Capital Improvements 2017		3,829,862.00			1,018,498.88			2,811,363.12
3632 Road Resurfacing		81,326.00			79,665.45			1,660.55
3644 Various Capital Improvements 2017		3,009,876.00			1,202,869.85			1,807,006.15
3665 Hook Lift /truck Body		7.00						7.00
Page Total	1,259,666.07	8,732,082.31	-	-	3,430,744.71	389,248.20	582,217.93	5,589,537.54

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2019	
	Funded	Unfunded					Funded	Unfunded
	PREVIOUS PAGE TOTALS	1,259,666.07					8,732,082.31	-
3671 Phase II Schedler Building	2,500.00	47,500.00			50,000.00			
3676 Phase II Schedler House	19,400.00	380,000.00			242,700.00			156,700.00
3698 Various Capital Improvements			2,137,000.00		2,126,700.26			10,299.74
3712 Various capital Improvements			5,690,000.00		2,843,766.45			2,846,233.55
3732 Pur. Vehicles-Parks & Traffic & Signal			79,000.00		69,740.07			9,259.93
3746 Impm. To Zabriskie/Schedler House P III			158,000.00		600.00		3,750.00	153,650.00
PAGE TOTALS	1,281,566.07	9,159,582.31	8,064,000.00	-	8,764,251.49	389,248.20	585,967.93	8,765,680.76

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019 80031-01	XXXXXXXXXX	46,752.81
Received from 2019 Budget Appropriation * 80031-02	XXXXXXXXXX	341,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) 80031-03	XXXXXXXXXX	
<u>List by Improvements - Direct Charges Made for Preliminary Costs:</u>	XXXXXXXXXX	XXXXXXXXXX
Ord 3698 2019 Various Capital Imp.	107,000.00	XXXXXXXXXX
Ord 3712 2019 Various Capital Imp.	272,000.00	XXXXXXXXXX
Ord 3732 Pur. Vehicles Parks & T&S	4,000.00	XXXXXXXXXX
Ord 3746 Imp. To Zabriskie/Schedler House P III	4,350.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations 80031-04		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019 80031-05	402.81	XXXXXXXXXX
	387,752.81	387,752.81

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance - January 1, 2019	80030-01	xxxxxxxxxx	46,753.00
Received from 2019 Budget Appropriation *	80030-02	xxxxxxxxxx	341,000.00
Received from 2019 Emergency Appropriation *	80030-03	xxxxxxxxxx	
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04		xxxxxxxxxx
		387,753.00	xxxxxxxxxx
Balance - December 31, 2019	80030-05	-	xxxxxxxxxx
		387,753.00	387,753.00

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 3698 2019 Various Capital Imp.	2,244,000.00	2,030,000.00	107,000.00	107,000.00
Ord 3712 2019 Various Capital Imp.	5,962,000.00	5,418,000.00	272,000.00	272,000.00
Ord 3732 Pur. Vehicles Parks & T&S	83,000.00	75,000.00	4,000.00	4,000.00
Ord 3746 Imp. To Zabriskie/Schedler House P	86,700.00	78,000.00	4,350.00	4,350.00
	-			
	-			
	-			
	-			
	-			
	-			
Total 80032-00	8,375,700.00	7,601,000.00	387,350.00	387,350.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2019

		Debit	Credit
Balance - January 1, 2019	80029-01	xxxxxxxxxx	867,134.00
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	221,950.77
Premium on Sale of BANS			60,484.06
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2019 Budget Revenue	80029-03	850,000.00	xxxxxxxxxx
Balance - December 31, 2019	80030-04	299,568.83	xxxxxxxxxx
		1,149,568.83	1,149,568.83

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

- A.
- | | | |
|---|----|--------------------------|
| 1. Total Tax Levy for the Year 2019 was | | \$ <u>151,604,426.39</u> |
| 2. Amount of Item 1 Collected in 2019 (*) | \$ | <u>150,850,067.18</u> |
| 3. Seventy (70) percent of Item 1 | \$ | <u>106,123,098.47</u> |
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2019?
 Answer YES or NO yes
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2019?
 Answer YES or NO yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2020 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?
 Answer YES or NO no

- D.
- | | | | | |
|--|---------|--------------------------------|---|--------------------------------|
| 1. Cash Deficit 2018 | | | | \$ <u> </u> |
| 2. 4% of 2018 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = | \$ <u> </u> |
| 3. Cash Deficit 2019 | | | | \$ <u> </u> |
| 4. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ <u> </u> | = | \$ <u> </u> |

	<u>Unpaid</u>	<u>2018</u>	<u>2019</u>	<u>Total</u>
1. State Taxes	\$	<u> </u>	\$ <u> </u>	\$ <u> </u>
2. County Taxes	\$	<u> </u>	\$ <u> 0.25</u>	\$ <u> 0.25</u>
3. Amounts due Special Districts	\$	<u> </u>	\$ <u> -</u>	\$ <u> -</u>
4. Amount due School Districts for School Tax	\$	<u> </u>	\$ <u> 49,442,508.54</u>	\$ <u> 49,442,508.54</u>

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2019, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	11,156,419.03	
Investments		
Change Fund	100.00	
Due from - Current Fund	6,432.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	2,532,549.16	
Fire Hydrants	51,431.19	
Maintenance Plan	32,035.32	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		1,865,650.16
Encumbrances Payable		1,094,920.99
Accrued Interest on Bonds and Notes		237,556.05
Due to -		
Reserve for Debt Service		2,170.26
Water Overpayments		342,781.72
Water Taxes Payable		899.98
Subtotal - Cash Liabilities		3,543,979.16 "C"
Reserve for Consumer Accounts and Lien Receivable		2,616,015.67
Fund Balance		7,618,971.79
Total	13,778,966.70	13,778,966.62

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
 AS AT DECEMBER 31, 2019
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	12,865,050.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	12,865,050.00
CASH	11,253,549.53	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	56,858,898.00	
AUTHORIZED AND UNCOMPLETED	39,971,827.00	
PAGE TOTALS	120,949,324.53	12,865,050.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	120,949,324.53	12,865,050.00
BONDS PAYABLE		15,384,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		17,000,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		640,057.65
UNFUNDED		7,812,112.70
CONTRACTS PAYABLE		
ENCUMBRANCES		6,016,035.46
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		54,890,794.00
RESERVE FOR DEFERRED AMORTIZATION		3,550,881.00
RESERVE FOR DEBT SERVICE		
RESERVE FOR ARBITRAGE REBATE		177,412.00
RESERVE FOR PRE. EXPENSE WATER UTIL. MASTER PLAN		5,200.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		2,090,924.72
CAPITAL FUND BALANCE		516,857.00
TOTALS	120,949,324.53	120,949,324.53

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
TOTALS	-	-

(Do not crowd - add additional sheets)

**ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							-
							-
							-
	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	2,734,305.00	2,734,305.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
WATER RENTS	12,297,190.00	12,297,190.00	-
FIRE HYDRANTS SERVICE	182,500.00	183,245.00	745.00
MISCELLANEOUS	900,000.00	1,391,036.51	491,036.51
INCREASE IN FACILITY CHARGES	912,703.00	664,925.49	(247,777.51)
INCREASE IN WATER RENTS	157,902.00	157,902.00	-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	17,184,600.00	17,428,604.00	244,004.00
Deficit (General Budget) ** 91306-			-
	17,184,600.00	17,428,604.00	244,004.00

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	17,184,599.57
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	17,184,599.57
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	17,184,599.57
Deduct Expenditures:	
Paid or Charged	13,691,406.10
Reserved	1,865,650.16
Surplus (General Budget)**	801,647.60
Total Expenditures	16,358,703.86
Unexpended Balance Canceled (See Footnote)	825,895.71

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	17,428,604.00	
Miscellaneous Revenue Not Anticipated	30,749.81	
2018 Appropriation Reserves Canceled in 2019	2,514,172.80	
Total Revenue Realized		19,973,526.61
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	13,691,406.10	
Reserved	1,865,650.16	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	170,003.24	
Total Expenditures	15,727,059.50	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,727,059.50
Excess		4,246,467.11
Budget Appropriation - Surplus (General Budget)**	801,647.60	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	3,444,819.51	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Water Utility for 2018

2018 Appropriation Reserves Canceled in 2019	2,514,172.80	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		2,514,172.80

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	244,004.00
Unexpended Balances of Appropriations	xxxxxxxxxx	825,895.71
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	30,749.81
Unexpended Balances of 2018 Appropriations*	xxxxxxxxxx	2,514,172.80
Prior Year Refunds	170,003.24	
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	3,444,819.08	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	3,614,822.32	3,614,822.32

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	6,908,457.71
Excess in Results of 2019 Operations	xxxxxxxxxx	3,444,819.08
Amount Appropriated in the 2019 Budget - Cash	2,734,305.00	xxxxxxxxxx
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2019	7,618,971.79	xxxxxxxxxx
	10,353,276.79	10,353,276.79

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		11,156,419.03
Investments		
Interfund Accounts Receivable		6,531.92
Subtotal		11,162,950.95
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,543,979.16
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		7,618,971.79
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.		7,618,971.79

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
Rents Levied		\$	
Decreased by:			
Collections	\$		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2018		\$	2,284,428.00
Increased by:			
Transfers from Accounts Receivable	\$	13,551,383.39	
Penalties and Costs	\$		
Other	\$		
		\$	13,551,383.39
Decreased by:			
Collections	\$	13,303,262.23	
Other	\$		
		\$	13,303,262.23
Balance December 31, 2019		\$	2,532,549.16

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit <u>Report</u>	Amount in 2019 <u>Budget</u>	Amount Resulting <u>2019</u>	Balance as at <u>Dec. 31, 2019</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____
Total Operating	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
Total Capital	\$ _____ -	\$ _____ -	\$ _____ -	\$ _____ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX	-	
Issued	XXXXXXXXXX		
Paid	-	XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	16,674,000.00	
Issued	XXXXXXXXXX		
Paid	1,290,000.00	XXXXXXXXXX	
Outstanding - December 31, 2019	15,384,000.00	XXXXXXXXXX	
	16,674,000.00	16,674,000.00	
2020 Bond Maturities - Capital Bonds			\$ 1,300,000.00
2020 Interest on Bonds		\$ 537,827.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$ 537,827.50
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 125,993.61
Subtotal	\$ 411,833.89
Add: Interest to be Accrued as of 12/31/2020	\$
Required Appropriation 2020	\$ 411,833.89

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 3414 Various Water Improvements	2,019,000.00	5/28/2014	380,000.00	8/14/2020	1.75%	100,000.00	6,650.00	8/14/2020
2. 3476 Various Water Improvements	1,000,000.00	5/13/2013	960,000.00	8/14/2020	1.75%	50,000.00	16,800.00	8/14/2020
3. 3518 Rehabilitation of Water Tanks	1,312,000.00	8/17/2017	1,300,000.00	8/14/2020	1.75%	50,000.00	22,750.00	8/14/2020
4. 3536 Various Water Improvements 2016	4,655,000.00	2/28/2017	2,500,000.00	8/14/2020	1.75%	50,000.00	43,750.00	8/14/2020
5. 3594 Various Water Improvements 2017	5,745,500.00	5/10/2017	5,100,000.00	8/14/2020	1.75%	50,000.00	89,250.00	8/14/2020
6. 3631 Improve. To GARR, GAC Treatment F	3,570,000.00	2/14/2018	3,500,000.00	8/14/2020	1.75%		61,250.00	8/14/2020
7. 3642 Various Water Improvements 2018	1,317,000.00	5/9/2018	500,000.00	8/14/2020	1.75%		8,750.00	8/14/2020
8. 3685 Acquisition of Property 2019	260,000.00	8/15/2019	260,000.00	8/14/2020	1.75%		4,550.00	8/14/2020
9. 3711 Various Water Improvements 2019	2,500,000.00	8/15/2019	2,500,000.00	8/14/2020	1.75%		43,750.00	8/14/2020
TOTAL	22,378,500.00		17,000,000.00			300,000.00	297,500.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2020 Interest on Notes	\$ 297,500.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 111,562.44
Subtotal	\$ 185,937.56
Add: Interest to be Accrued as of 12/31/2020	\$ 111,562.44
Required Appropriation - 2020	\$ 297,500.00

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
2697 Various Water Improvements	25,087.00					25,087.00	
2930 Various Improvements	4,692.00					4,692.00	
3123 Various Water Improvements	299.00					299.00	
3181 Various Capital Improvements	9,983.00				18,785.08	28,768.08	
3271 Various Water Improvements	1.00				50,924.43	50,925.43	
3303 Acquisition of Various Equipments	2.00					2.00	
3307 Various Water Improvements	25,128.00			10,940.61		14,187.39	
3351 Divestiture of Real Property	5,000.00					5,000.00	
3353 Acquisition & Installation of Water Meters	1,614.00	250.00				1,614.00	250.00
3362 Various Water Improvements	86,572.00			7,450.40		79,121.60	
3393 Various Water Improvements		343,957.00		27,723.91			316,233.09
3414 Various Water Improvements		282,432.00		38,119.26			244,312.74
3476 Various Water Improvements		446,188.00		91,041.72			355,146.28
3518 Rehabilitation of Water Tanks		113,158.00		675.62			112,482.38
3536 Various Water Improvements		2,556,219.00		1,290,289.12			1,265,929.88
3574 Water Distribution System Improvements		704.00					704.00
3594 Various Water Improvements		883,959.00		438,773.45			445,185.55
3606 Acquisition of Property	1,595,680.00			1,165,318.85		430,361.15	
PAGE TOTALS	1,754,058.00	4,626,867.00	-	3,070,332.94	69,709.51	640,057.65	2,740,243.92

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	2,090,924.72
Received from 2019 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	2,090,924.72	XXXXXXXXXX
	2,090,924.72	2,090,924.72

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 3711 Various Water Capital Imp	4,856,800.00	4,856,800.00		
	4,856,800.00	4,856,800.00	-	-

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	449,197.00
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		67,660.00
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2019	516,857.00	xxxxxxxxxx
	516,857.00	516,857.00

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2019
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,705,647.18	
Investments		
Change Fund	3,496.00	
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		152,878.34
Encumbrances Payable		
Accrued Interest on Bonds and Notes		3,478.13
Due to -		
Reserve for Park & Ride		356,637.00
Accounts Payable		3,709.00
Subtotal - Cash Liabilities		516,702.47 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		1,192,440.71
Total	1,709,143.18	1,709,143.18

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2019
Operating and Capital Sections
(Separately Stated)**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	13,917,615.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	13,917,615.00
CASH	8,732,067.15	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,423,596.91	
AUTHORIZED AND UNCOMPLETED	14,997,660.00	
PAGE TOTALS	39,070,939.06	13,917,615.00

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - PARKING UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2019
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	39,070,939.06	13,917,615.00
BONDS PAYABLE		11,600,000.00
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		530,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		104,928.56
UNFUNDED		1,225,853.84
CONTRACTS PAYABLE		
ENCUMBRANCES		8,794,866.76
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		1,739,981.91
RESERVE FOR DEFERRED AMORTIZATION		153,660.00
RESERVE FOR DEBT SERVICE		80,000.00
RESERVE FOR ARBITRAGE		199,875.82
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		303,048.25
CAPITAL FUND BALANCE		421,108.92
TOTALS	39,070,939.06	39,070,939.06

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2019

Title of Account	Debit	Credit
CASH		
ASSESSMENT NOTES		-
ASSESSMENT SERIAL BONDS		-
FUND BALANCE		-
	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2018	RECEIPTS				Disbursements	Balance Dec. 31, 2019
		Assessments and Liens	Operating Budget	xxxxxxx	xxxxxxx		
Assessment Serial Bond Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
							-
Assessment Bond Anticipation Note Issues:	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
Other Liabilities							-
Trust Surplus							-
Less Assets "Unfinanced"*	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx	xxxxxxx
							-
							-
							-
							-
							-
							-
							-
							-
							-

*Show as red figure

SCHEDULE OF PARKING UTILITY BUDGET - 2019

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	200,000.00	200,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government 91302-			-
PARKING METER FEES	1,348,735.69	1,886,226.05	537,490.36
INTEREST ON INVESTMENTS	5,000.00	245,707.54	240,707.54
			-
			-
			-
Reserve for Debt Service 91307-			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal	1,553,735.69	2,331,933.59	778,197.90
Deficit (General Budget) ** 91306-			-
	1,553,735.69	2,331,933.59	778,197.90

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	1,553,735.69
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,553,735.69
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,553,735.69
Deduct Expenditures:	
Paid or Charged	1,250,585.48
Reserved	152,878.34
Surplus (General Budget)**	150,000.00
Total Expenditures	1,553,463.82
Unexpended Balance Canceled (See Footnote)	271.87

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2019 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2019 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,331,933.59	
Miscellaneous Revenue Not Anticipated	8,157.25	
2018 Appropriation Reserves Canceled in 2019	156,132.24	
Total Revenue Realized		2,496,223.08
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,250,585.48	
Reserved	152,878.34	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	554.00	
Total Expenditures	1,404,017.82	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,404,017.82
Excess		1,092,205.26
Budget Appropriation - Surplus (General Budget)**	150,000.00	
Remainder = Balance of Results of 2019 Operation ("Excess in Operations" - Sheet 46)	942,205.26	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2019 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2018 Appropriation Reserves Canceled in 2019' "is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2018 for an Anticipated Deficit in the Parking Utility for 2018

2018 Appropriation Reserves Canceled in 2019	156,132.24	
Less: Anticipated Deficit in 2018 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		156,132.24

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2019 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	778,197.90
Unexpended Balances of Appropriations	XXXXXXXXXX	271.87
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	8,157.25
Unexpended Balances of 2018 Appropriations*	XXXXXXXXXX	156,132.24
Deficit in Anticipated Revenues	-	XXXXXXXXXX
REFUND PRIOR YEAR'S REVENUE	554.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	942,205.26	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	942,759.26	942,759.26

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	450,235.45
Excess in Results of 2019 Operations	XXXXXXXXXX	942,205.26
Amount Appropriated in the 2019 Budget - Cash	200,000.00	XXXXXXXXXX
Amount Appropriated in 2019 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2019	1,192,440.71	XXXXXXXXXX
	1,392,440.71	1,392,440.71

ANALYSIS OF BALANCE DECEMBER 31, 2019 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		1,705,647.18
Investments		3,496.00
Interfund Accounts Receivable		
Subtotal		1,709,143.18
Deduct Cash Liabilities Marked with "C" on Trial Balance		516,702.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,192,440.71
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
		1,192,440.71

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2019 BUDGET.

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2018		\$	
Increased by:			
Rents Levied		\$	1,886,226.05
Decreased by:			
Collections	\$	1,886,226.05	
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$		
		\$	1,886,226.05
Balance December 31, 2019		\$	-

SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2018		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2019		\$	-

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2018 per Audit Report	Amount in 2019 Budget	Amount Resulting 2019	Balance as at Dec. 31, 2019
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Deficit in Operations	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Operating	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2020</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Bond Maturities - Assessment Bonds			\$
2020 Interest on Bonds		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding - January 1, 2019	XXXXXXXXXX	-	
Issued	XXXXXXXXXX	11,600,000.00	
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	11,600,000.00	XXXXXXXXXX	
	11,600,000.00	11,600,000.00	
2020 Bond Maturities - Capital Bonds			\$
2020 Interest on Bonds		\$	434,081.26

INTEREST ON BONDS - PARKING UTILITY BUDGET

2020 Interest on Bonds (*Items)	\$	434,081.26
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$	-
Subtotal	\$	434,081.26
Add: Interest to be Accrued as of 12/31/2020	\$	-
Required Appropriation 2020	\$	434,081.26

LIST OF BONDS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
Ord.# 3650 Construction of Parking Garage		11,600,000.00	1/16/2019	5.00%
	-	11,600,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2020 DEBT SERVICE FOR LOANS
PARKING UTILITY _____ LOAN**

	Debit	Credit	2020 Debt Service
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	
PARKING UTILITY _____ LOAN			
Outstanding - January 1, 2019	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2019	-	XXXXXXXXXX	
	-	-	
2020 Loan Maturities			\$
2020 Interest on Loans		\$	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2020 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2020	\$		
Required Appropriation 2020			\$ -

LIST OF LOANS ISSUED DURING 2019

Purpose	2020 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-		

Important: If there is more than one utility in the municipality, identify each note.
Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.
 * See Sheet 33 for clarifications of "Original Date of Issue".
 All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.
 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2019	Date of Maturity	Rate of Interest	2020		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Ord 3595 Preliminary Plans Parking garage	200,000.00	6/10/2017	200,000.00	8/14/2020	1.75%	50,000.00	3,500.00	8/14/2020
2. Ord. 3670 Redesign, Reconfiguration								
3. Train Station Parking Lot	330,000.00	8/15/2019	330,000.00	8/14/2020	1.75%		5,775.00	8/14/2020
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	530,000.00		530,000.00			50,000.00	9,275.00	

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2020 Interest on Notes	\$ 9,275.00
Less: Interest Accrued to 12/31/2019 (Trial Balance)	\$ 3,478.13
Subtotal	\$ 5,796.87
Add: Interest to be Accrued as of 12/31/2020	\$ 3,478.13
Required Appropriation - 2020	\$ 9,275.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2017 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2020 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2019		2019 Authorizations	Expended	Other	Balance - December 31, 2019	
	Funded	Unfunded				Funded	Unfunded
	2977 Construction of a Parking Garage					842,606.00	
3363 Various Parking Capital Improvements	2,784.00					2,784.00	
3415 Various Parking Capital Improvements	13,845.00	100,000.00				13,845.00	100,000.00
3477 Purchase Pick-Up Truck & Plate Reader	3,462.00					3,462.00	
3480 Supple to Ord #3443 Prelim. Engineering Fees -Hudson Street		1,545.00		419.12			1,125.88
3595 Preliminary Plans Parking Garage		46,952.00		3,028.42			43,923.58
3650 Design, Mgt. Construction-Hudson Street Parking Garage	11,385,000.00			11,300,581.32		84,418.68	
3670 Redesign/Reconfiguration of the Train Station Parking Lot	316,200.00			315,838.92			361.08
3718 Acquisition of Parking Equipment		-	142,000.00	19,865.03			122,134.97
3729 Purchase of two Suv's with Access.		-	57,000.00	24,200.00			32,800.00
3443 Preliminary Plans-Hudson Street Lot					418.88	418.88	
3394 Various Parking Capital Improvements		86,394.00					86,394.00
Total	20,091.00	12,778,697.00	-	11,667,424.48	418.88	104,928.56	1,225,853.84

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	278,048.25
Received from 2019 Budget Appropriation	XXXXXXXXXX	25,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	303,048.25	XXXXXXXXXX
	303,048.25	303,048.25

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2019	XXXXXXXXXX	
Received from 2019 Budget Appropriation *	XXXXXXXXXX	
Received from 2019 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2019	-	XXXXXXXXXX
	-	-

*The full amount of the 2019 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2019 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2019 or Prior Years
Ord 3718-Acquisition of Parking Equ	142,000.00	142,000.00		
Ord. 3729 Pur two SUV'S with Acces	57,000.00	57,000.00		
	199,000.00	199,000.00	-	-

PARKING UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2019

	Debit	Credit
Balance - January 1, 2019	xxxxxxxxxx	18,097.37
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	
Miscellaneous		
Premium on Sale of Bonds		400,902.15
PREMIUM ON SALE OF BANS		2,109.40
Appropriated to Finance Improvement Authorization		xxxxxxxxxx
Appropriation to 2019 Budget Reserve		xxxxxxxxxx
Balance - December 31, 2019	421,108.92	xxxxxxxxxx
	421,108.92	421,108.92