

# State of New Jersey Local Government Services

		-			
Year:	2019	Municipal User	Friendly B	udget	
MUNICIPALITY:	0251 Ridgewood Village	- County of Bergen		•	Adopted
Municode:			Filename:	0251_fba_2019	).xlsm
	Website:				
	Phone Number:		201-670-5500		
	Mailing Address:		131 North Maple A	venue	
	_				
Email the UFB if no	t using Outlook	Municipality	r: Ridgewood	State: NJ	<b>Zip:</b> 07450
	Mayor				•
First Name	Middle Name	Last Name	Term Expires	<b>Business Email</b>	
Ramon	М	Hache, Sr	6/30/2020	rhache@ridgewoodnj.ne	t
	<b>Chief Administr</b>	ative Officer	· 		
	Chief Financial	Officer			
Robert	G	Rooney		rgrooney@ridgewoodnj	<u>.net</u>
	<b>Municipal Clerk</b>				
Heather	А	Mailander		hmailander@ridgewood	nj.net
	<b>Registered Mun</b>	icipal Accountant			
Francis	J	Jones		bjones@ridgewoodnj.ne	t
	<b>Governing Body</b>	Members	_	-	
First Name	Middle Name	Last Name	Term Expires	Business Email	
Susan		Knudsen	6/30/2022	sknudsen@ridgewoodnj.	net
Michael		Sedon	6/30/2022	msedon@ridgewoodnj.n	et
Bernadette		Walsh	6/30/2020	bwalsh@ridgewoodnj.ne	et
Jeff		Voigt	6/30/2020	jvoigt@ridgewoodnj.net	

## USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2018 Calendar Year Proper	ty Tax Levies - ALL	entities levving proper	tv taxes		Current Year 2019 Bud	lget	
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	<b>Total Levy</b>	Taxpayer Impact	<del></del>		<del></del>
Municipal Purpose Tax	0.565	\$32,796,982.00	22.01%	\$0.00	Municipal Purpose Tax	ACTUAL	\$33,165,941.00
Municipal Library	0.038	\$2,205,480.00	1.48%	\$3,955.90	Municipal Library	ACTUAL	\$2,261,216.00
Municipal Open Space	0.005	\$290,442.00	0.19%	\$35.03	Municipal Open Space	ACTUAL	\$261,153.00
Fire Districts (avg. rate/total levies)			0.00%	\$0.00	Fire Districts (total levies)		
Other Special Districts (total levies)			0.00%	\$0.00	Other Special Districts (total levies)		
Local School District	1.678	\$97,444,257.00	65.40%	\$11,753.52	Local School District	ESTIMATED	\$98,884,675.00
Regional School District			0.00%	\$0.00	Regional School District		
County Purposes	0.269	\$15,587,082.00	10.46%	\$1,880.08	County Purposes	ESTIMATED	\$16,585,869.00
County Library			0.00%	\$0.00	County Library		
County Board of Health			0.00%	\$0.00	County Board of Health		
County Open Space	0.010	\$665,145.00	0.45%	\$80.23	County Open Space	ESTIMATED	\$665,145.00
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2018 Budget)	2.565	\$148,989,388.00	100.00%	\$17,704.76	Total ESTIMATED amount to be raised by tax	es	\$151,823,999.00
Total Taxable Valuation as of	October 1, 2018	\$5,821,898,200.00			Revenue Anticipated, Excluding Tax Levy		15,175,593.00
(To be used to calculate the current year tax rate	e) =				Budget Appropriations, before Reserve for Un-	collected Taxes	49,372,750.00
Current Year Average Residential Ass	essment	\$702,225.00			Total Non-Municipal Tax Levy		\$116,396,842.00
-	=				Amount to be Raised by Taxes - Before RUT		\$150,593,999.00
	Prior Y	ear to Current Year C	omparison		Reserve for Uncollected Taxes (RUT)		\$1,228,241.93
					Total Amount to be Raised by Taxes		\$151,822,240.93
	Componicor	ı - Municipal Purposes	Toy Date				, , ,
	Prior Year	Current Year	% Change (+/-)		% of Tax Collections used to Calculate RUT		99.19%
	0.565	0.570	0.88%			•	
					If % used exceeds the actual collection % then		
	Comparisor	- Municipal Purposes	Tax Levy		reference the statutory exception used		
				ф <b>С</b> 1	total and summerly encoperate about		
	Prior Year ( \$32,796,982.00	Current Year 9 \$33,165,941.00	% Change (+/-)	\$ Change (+/-) \$368,959.00	Toy Collections ACTUAL as after Very		
	\$32,796,982.00	\$33,103,941.00	1.12%	\$308,939.00	<u>Tax Collections - ACTUAL as of Prior Yea</u> Total Tax Revenue, Collections CY 2018	<u>r</u>	1.47.729.072.00
	Composiços Impos	on Avg. Residential T	ov Doviment (M	ioinal Dumasas O-1	· · · · · · · · · · · · · · · · · · ·		147,738,273.00 148,650,773.00
:							148,650,773.00
			% Change (+/-)	\$ Change (+/-)	% of Taxes Collected, CY 2018	;	99.39%
	\$0.00	\$4,002.68	#DIV/0!	\$4,002.68			
					Delinquent Taxes - December 31, 2018		\$741,767.00
				Sheet UFB-1			

#### USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA	% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility
08 Surplus	-6.51%	(\$464,235.00)	\$7,128,540.00	\$6,664,305.00	\$3,730,000.00		\$2,734,305.00	\$200,000.00				
08 Local Revenue	1.28%	\$253,796.69	\$19,763,034.00	\$20,016,830.69	\$4,212,800.00		\$14,450,295.00	\$1,353,735.69				
09 State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,867,322.00	\$1,867,322.00	\$1,867,322.00							
08 Uniform Construction Code Fees	-2.07%	(\$27,532.00)	\$1,327,532.00	\$1,300,000.00	\$1,300,000.00							
Special Revenue Items w/ Prior Written Consen	ıt											
11 Shared Services Agreements	-14.23%	(\$5,971.00)	\$41,971.00	\$36,000.00	\$36,000.00							
08 Additional Revenue Offset by Appropriations	0.03%	\$32.00	\$96,930.00	\$96,962.00	\$96,962.00							
10 Public and Private Revenue	#DIV/0!	\$0.00		\$0.00								
08 Other Special Items	-25.33%	(\$1,100,857.00)	\$4,345,343.00	\$3,244,486.00	\$3,244,486.00							
15 Receipts from Delinquent Taxes	15.82%	\$93,954.00	\$594,069.00	\$688,023.00	\$688,023.00							
Amount to be raised by taxation												
07 Local Tax for Municipal Purposes	-7.44%	(\$2,664,275.00)	\$35,830,216.00	\$33,165,941.00	\$33,165,941.00							
07 Minimum Library Tax	2.53%	\$55,736.00	\$2,205,480.00	\$2,261,216.00	\$2,261,216.00							
54 Open Space Levy Tax	0.24%	\$711.00	\$290,442.00	\$291,153.00		\$291,153.00						
07 Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08 Deficit General Budget	#DIV/0!	\$0.00		\$0.00		_		_	_	_		_
Total	-5.25%	(\$3,858,640.31)	\$73,490,879.00	\$69,632,238.69	\$50,602,750.00	\$291,153.00	\$17,184,600.00	\$1,553,735.69	\$0.00	\$0.00	\$0.00	\$0.00
		\$ 7	Shoot III		, , , , , , , , , , , , , , , , , , , ,	. , ,	. , , , , , , , , , , , , , , , , , , ,	. , . , . , ,		,		

Sheet UFB-2

#### USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

COLITY	RIENDLY BUDGET SEC			IATIONS SU	MMAKI (ALL	OI EKATING F	CI <b>ID</b> B)					-				
FCOA		Budgeted Full-Time		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Parking Utility	Utility	Utility	Utility	Utility
20	General Government	32.00	10.00	10.08%	\$1,504,019.00	\$14,914,866.00	\$16,418,885.00	\$2,431,274.00			\$12,720,841.00	\$1,266,770.00				
21	Land-Use Administration	1.00		-69.78%	(\$322,759.00)	\$462,532.00	\$139,773.00	\$139,773.00								
22	Uniform Construction Code	6.00	4.00	33.60%	\$191,500.00	\$569,910.00	\$761,410.00	\$761,410.00								
23	Insurance			1.10%	\$82,559.00	\$7,511,572.00	\$7,594,131.00	\$7,594,131.00								
25	Public Safety	97.00	19.00	10.18%	\$1,254,427.00	\$12,322,414.00	\$13,576,841.00	\$13,542,734.00	\$34,107.00							
26	Public Works	23.00		54.62%	\$1,792,767.00	\$3,282,258.00	\$5,075,025.00	\$5,075,025.00								
27	Health and Human Services	3.00	4.00	1.63%	\$5,043.00	\$310,103.00	\$315,146.00	\$313,146.00	\$2,000.00							
28	Parks and Recreation	16.00	7.00	7.90%	\$128,346.00	\$1,623,954.00	\$1,752,300.00	\$1,733,263.00	\$19,037.00							
29	Education (including Library)			-0.67%	(\$16,000.00)	\$2,372,776.00	\$2,356,776.00	\$2,356,776.00								
30	Unclassified			-30.00%	(\$120,000.00)	\$400,000.00	\$280,000.00	\$280,000.00								
31	Utilities and Bulk Purchases			-52.62%	(\$1,433,329.00)	\$2,723,817.00	\$1,290,488.00	\$1,290,488.00								
32	Landfill / Solid Waste Disposal	34.00	8.00	6.47%	\$136,194.00	\$2,104,853.00	\$2,241,047.00	\$2,196,812.00	\$44,235.00							
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00								
36	Statutory Expenditures			7.60%	\$420,671.00	\$5,531,884.00	\$5,952,555.00	\$5,469,556.00			\$378,533.00	\$104,466.00				
37	Judgements			#DIV/0!	\$0.00	\$0.00	\$0.00									
42	Shared Services			-95.85%	(\$819,868.00)	\$855,368.00	\$35,500.00	\$35,500.00								
43	Court and Public Defender	5.00	2.00	28.10%	\$63,930.00	\$227,500.00	\$291,430.00	\$290,039.00	\$1,391.00							
44	Capital			-46.49%	(\$961,000.00)	\$2,067,000.00	\$1,106,000.00	\$325,000.00			\$756,000.00	\$25,000.00				
45	Debt			1.47%	\$118,832.00	\$8,105,788.00	\$8,224,620.00	\$5,352,203.00		\$337,339.00	\$2,527,578.00	\$7,500.00				
46	Deferred Charges			-36.66%	(\$34,644.00)	\$94,494.00	\$59,850.00	\$59,850.00								
48	Debt - Type 1 School District			#DIV/0!	\$0.00	\$0.00	\$0.00									
50	Reserve for Uncollected Taxes			0.08%	\$1,044.00	\$1,228,956.00	\$1,230,000.00	\$1,230,000.00								
55	Surplus General Budget			-24.24%	(\$304,470.00)	\$1,256,118.00	\$951,648.00				\$801,648.00	\$150,000.00				
	Total	217.00	54.00	2.48%	\$1,687,262.00	\$67,991,163.00	\$69,678,425.00	\$50,501,980.00	\$100,770.00	\$337,339.00	\$17,184,600.00	\$1,553,736.00	\$0.00	\$0.00	\$0.00	\$0.00

Sheet UFB-3

### USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

Revenu Zonu regn	aringar.	SE S	Put "X" in cell to the left that corresponds to the type of imbalance.	Amount	Comment/Explanation
X			General Capital Fund Balance	\$850,000.00	Non-recurring revenue stream
X			Reserve for Flood	\$226,000.00	Non-recurring revenue stream
X			Parking Utility Fund Balance	\$150,000.00	Non-recurring revenue stream
		X	Recycling Trust Fund	\$100,000.00	Decline in fees collected on material

# ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

	Property Tax Assessmen	its - Taxable Prope	erties (October 1, 2018 Valu	<u>e)</u>	Property Tax Asses	sments - Exempt Prop	oerties (October 1, 2018 Va	lue)
		# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
<ol> <li>Vacant Land</li> </ol>		86	\$26,605,500.00	0.46%	15A Public Schools	14	\$140,804,600.00	20.51%
2 Residential		7,427	\$5,215,426,000.00	89.58%	15B Other Schools	1	\$10,839,000.00	1.58%
3A/3B Farm				0.00%	15C Public Property	134	\$174,245,400.00	25.38%
4A Commercial		326	\$492,242,000.00	8.46%	15D Church and Charities	36	\$111,752,000.00	16.27%
4B Industrial				0.00%	15E Cemeteries & Graveyards	2	\$19,507,600.00	2.84%
4C Apartments		25	\$87,624,700.00	1.51%	15F Other Exempt	49	\$229,528,000.00	33.43%
5A/5B Railroad		2		0.00%				
6A/6B Business Perso	onal Property			0.00%				
Total		7,866	\$5,821,898,200.00	100.00%	Total	236	\$686,676,600.00	100.00%
				<u> </u>		·		
Average Ratio	(%), Assessed to True Valu	ue	87.48%					
Equalized Val	uation, Taxable Properties		\$6,655,119,112.94		Percentage of Exempt vs.			
			, , , ,		Non-Exempt Properties	11.79%		
Total # of	f property tax appeals filed	in 2018	County Tax Board	56.00				
			State Tax Court	4.00				
Number of 202	18 County Tax Board decisi	ions appealed to Ta	x Court	0.00				
	nding property tax appeals in			120.00				
Amount paid of	out by municipality for tax a	appeals in 2018		\$387,533.00				

	Prior Budget Year's Payn	nents in Lieu of Tax	(PILOT) - 5 Year Exemption	ns/Abatements	
		# of	PILOT		Taxes if Billed in Full
		Parcels	Billing/Revenue	Assessed Value	2018 Total Tax Rate
G	Commercial/Industrial Exemption				
I	Dwelling Exemption				
J	Dwelling Abatement				
K	New Dwelling/Conversion Exemption				
L	New Dwelling/Conversion Abatement				
N	Multiple Dwelling Exemption				
О	Multiple Dwelling Abatement				
	Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

									Bong reim	Tax Exemptions									
Prior Budget Y	ear's Payments in Lie	u of Tax (PILOT)	- Long Term Tax I	Exemptions	Prior Budget Ye	ar's Payments in Li	eu of Tax (PILOT	) - Long Term Ta	ax Exemptions	Prior Budget Yea	r's Payments in Lie	eu of Tax (PILOT)	) - Long Term Tax	Exemptions	Prior Budget	Year's Payments in Lie	eu of Tax (PILOT)	) - Long Term Tax E	xemptions
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)		Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2018 Total Tax Rate
Total Long Term Exemptions	- Column Total	0.00	0.00	0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemptions	- Column Total	\$0.00	\$0.00	\$0.00	Total Long Term Exemption	ns - Column Total	\$0.00	\$0.00	
Mark "X" if Grand Total		•													Total Long Term Exempt	ions - GRAND TOTAL	\$0.00	\$0.00	\$0.00

Sheet UFB-6 Sheet UFB-6C

#### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees		Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits  Net of  Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	20,467.49	\$19,013.00				\$1,454.49
Supervisory Staff (Department Heads & Managers)	28.00	3.00	4,977,536.12	\$3,832,120.31		\$421,533.23	\$430,725.40	\$293,157.18
Police Officers (Including Superior Officers)	43.00		6,673,153.60	\$4,810,556.00	\$394,592.00	\$481,055.60	\$911,550.00	\$75,400.00
Fire Fighters (Including Superior Officers)	39.00		6,314,919.60	\$4,481,054.00	\$388,861.00	\$479,491.50	\$889,034.20	\$76,478.90
All Other Union Employees not listed above	127.00	5.00	12,677,152.14	\$9,040,326.00	\$548,760.00	\$966,935.86	\$1,448,618.78	\$672,511.50
All Other Non-Union Employees not listed above	9.00	21.00	1,240,226.50	\$968,978.00		\$106,480.00	\$90,640.00	\$74,128.50
Totals	246.00	34.00	31,903,455.46	\$23,152,047.31	\$1,332,213.00	\$2,455,496.19	\$3,770,568.38	\$1,193,130.58

Is the Local Government required to comply with NJSA 11A (Civil Service)? - YES or NO

YES

Note - <u>Base Pay</u> is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

#### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

		Current Year		" .		
	Current Year # of	Annual Cost	T 4 1 C 4	Prior Year # of	Prior Year Annual	T 4 1D * 37
	Covered Members	Estimate per	Total Current		Cost per Employee	Total Prior Year
	(Medical & Rx)	Employee	Year Cost	(Medical & Rx)	(Average)	Cost
Active Employees - Health Benefits - Annual Cost	22.22	<b></b>	<b>*</b> 1 00 <b>*</b> 0 <b>*</b> 0 <b>*</b>			<b>*==</b> 0 <b>=</b> 0 <b>*</b> 10
Single Coverage	83.00	\$12,084.00	\$1,002,972.00	65.00	\$11,856.96	\$770,702.40
Parent & Child	17.00	\$21,636.00	\$367,812.00	15.00	\$21,231.60	\$318,474.00
Employee & Spouse (or Partner)	25.00	\$24,168.00	\$604,200.00	35.00	\$23,722.32	\$830,281.20
Family	103.00	\$33,720.00	\$3,473,160.00	98.00	\$33,092.76	\$3,243,090.48
Employee Cost Sharing Contribution (enter as negative - )			(\$1,224,000.00)			(\$988,000.00)
Subtotal	228.00		\$4,224,144.00	213.00		\$4,174,548.08
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	72	\$3,996.00	\$287,712.00	69	\$6,773.28	\$467,356.32
Parent & Child	5	\$10,296.00	\$51,480.00	5	\$17,427.48	\$87,137.40
Employee & Spouse (or Partner)	74	\$20,440.00	\$1,512,560.00	74	\$20,746.80	\$1,535,263.20
Family	30	\$20,536.00	\$616,080.00	30	\$41,500.44	\$1,245,013.20
Employee Cost Sharing Contribution (enter as negative - )						
Subtotal	181.00		\$2,467,832.00	178.00		\$3,334,770.12
GRAND TOTAL	409.00		\$6,691,976.00	391.00		\$7,509,318.20

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)? Is prescription drug coverage provided by the SHBP (Yes or No)?

YES YES

# USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

	Approved	еск аррпсавіє І	Individual		
	Gross Days of Accumulated	Dollar Value of Compensated	Labor	Local	Employment
Organization/Individuals Eligible for Benefit	Absence	Absences	Agreement	Ordinance	Agreement
Department of Administration: Village Manager, Clerk & Information Technologies	71.68				3
Finance Department & Tax Collections	104.31	\$22,536.90	х		
Municipal Court	55.63	\$16,908.79	х		
Department of Parks & Recreation	656.21	\$172,776.26	х		
Department of Public Works: Engineering, Garage, Signal, Streets & WPC	2143.98		Х		
Fire Department	4819.04	\$1,951,984.21	х		
Police Department	3194.04	\$1,645,183.66	х		
Solid Waste: Sanitation, General Recycling & Yardwaste Recycling	1020.74	\$282,688.55	х		
Division of Water	1383.08		Х		
Community Services: Assessments, Building Inspections, Health, Property Maintenance & Zoning	641.21	\$182,686.58	Х		
Non Union	648.08			х	
Supervisors/Directors	2859.51	\$1,230,950.28		х	
·					
Totals	17597.51	\$6,743,849.62		1	
Totals	17007.01	Ψο, / 10,0 10.02			
Total Funds Reserved					
Total Funds App	ropriated in 2019	\$120,000.00			

# USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross		Net		Current Year	2020	2021	All Additional Future
	Debt	Deductions	Debt		Budget	Budget	Budget	Years' Budgets
Local School Debt	\$43,205,000.00	\$43,205,000.00	\$0.00	Utility Fund - Principal	\$1,290,000.00	\$1,300,000.00	\$1,355,000.00	\$24,729,000.00
Regional School Debt			\$0.00	Utility Fund - Interest				
				Bond Anticipation Notes - Principal	\$300,000.00			
Utility Fund Debt				Bond Anticipation Notes - Interest	\$357,500.00			
Water	\$34,852,250.00	\$34,852,250.00	\$0.00	Bonds - Principal	\$2,865,000.00	\$2,980,000.00	\$3,175,000.00	\$19,676,000.00
Parking	\$14,248,615.00	\$14,248,615.00	\$0.00	Bonds - Interest	\$905,765.00	\$864,053.00	\$719,178.00	\$853,096.00
0			\$0.00	Loans & Other Debt - Principal	\$1,091,508.15	\$1,144,744.03	\$1,183,342.52	\$444,374.36
0			\$0.00	Loans & Other Debt - Interest	\$139,929.85	\$73,193.75	\$45,656.25	\$20,156.25
0			\$0.00					
0			\$0.00	Total	\$6,949,703.00	\$6,361,990.78	\$6,478,176.77	\$45,722,626.61
Municipal Purposes		,						
Debt Authorized	\$13,533,649.00		\$13,533,649.00	Total Principal	\$5,546,508.15	\$5,424,744.03	\$5,713,342.52	\$44,849,374.36
Notes Outstanding	\$9,870,897.00		\$9,870,897.00	Total Interest	\$1,403,194.85	\$937,246.75	\$764,834.25	\$873,252.25
Bonds Outstanding	\$25,871,000.00		\$25,871,000.00	% of Total Current Year Budget	9.97%			
Loans and Other Debt	\$3,965,884.00		\$3,965,884.00	•		•		
		:		Description		Debt Not List	ted Above	
Total (Current Year)	\$145,547,295.00	\$92,305,865.00	\$53,241,430.00	Total Guarantees - Governmental				
		_		Total Guarantees - Other				
				Total Capital/Equipment Leases				
Population (2010 census)	24,936			Total Other				
Per Capita Gross Debt	\$5,836.83			Bond Rating	Moody's	Standard & Poors	<u>Fitch</u>	
Per Capita Net Debt	\$2,135.12			Rating		AAA		
1				Year of Last Rating		2019		
3 Yr. Average Property Valuation		\$6,611,548,522.00						
	=			Mark "X" if Municipality has	no bond rating			
Net Debt as % of 3 Year Avg Property Valuation 0.81%								
			Sheet UFB-10					

#### USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

Providing or Receiving Services?	Providing Services To/Receiving Services From	Type of Shared Service Provided	Notes (Enter more specifics if needed)	Begin Date	End Date	Amount to be Received/Paid
Providing		Maintenance of Vehicles		1/1/2018	12/31/2018	\$36,000.00
Receiving	Borough of Glen Rock	Cell Tower Rents		1/1/2019	12/31/2019	\$180,000.00

#### USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality		

#### **USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)	
On March 13, 2019, the Village Council introduced a \$50.6 million budget that includes a 0.99% increase in municipal taxes-the fifth tax increase in the last seven years, and as with 2018, the lowest tax increase in the last five years. This equate to a \$48 annual increase on an average assessed home value of \$702,225.  The 2019 budget will allow the Village to continue to provide high quality services, maintain required Public Safety positions, strengthen our infrastructure, replace outdated vehicles, continue our robust road paving program and related improvements and improve existing Village facilities.  Our 2019 budget will support our day to day operations as well as planned special projects. Our Building Department is engaged in issuing permits resulting from the review of plans and inspection of multi-family housing buildings. We will be expanding our public Wi-Fi to Memorial Park at Van Neste Square. We have contracted for the installation of an improved sound system and acoustics in the Village and its residents. We continue to hire new management and supervisory positions for retiring long-time employees. We have a tentative agreement with our Police for a new salary contract and negotiations with our Fire Department are on-going. Our new revenue consolidation system will allow for credit card usage in all departments. Plans are on target for the construction of our Hudson Street Parking Garage with ground breaking scheduled for August 2019. We will be installing more parking klosks in the CBD. Ridgewood Water Utility has strengthened communication with consumers on conservation, budget, system progress and capital plans; including adoption of the new water conservation ordinance by Wyckoff, Midland Park and Glen Rock. We will be adding a new bus for senior activities, packer and split sanitation trucks, fire engine and various other public safety vehicles and equipment in addition to a new composting food waste recycling area at the Recycling Center. Infrastructure improvements include six miles of p	CHALLENGES State influence on fees Negotiate Fire union contract Defense of tax appeals and appraisal costs Police overtime Compliance with USEPA and NJDEP water requirements Use of one time revenues  OPPORTUNITIES New tax ratables due to development Expansion of technology platform Available fund surpluses