



# State of New Jersey Local Government Services

**Year:**  **Municipal User Friendly Budget**

**MUNICIPALITY:**

**Municode:**  **Filename:**

**Website:**

**Phone Number:**

**Mailing Address:**

**Municipality:**  **State:**  **Zip:**

**Mayor**

First Name	Middle Name	Last Name	Term Expires	Business Email
SUSAN		KNUDSEN	6/30/2018	SKNUDSEN@RIDGEWOODNJ.NET

**Chief Administrative Officer**

HEATHER		MAILANDER		HMAILANDER@RIDGEWOODNJ.NET
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**Chief Financial Officer**

ROBERT	G	ROONEY		RGROONEY@RIDGEWOODNJ.NET
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**Municipal Clerk**

HEATHER		MAILANDER		HMAILANDER@RIDGEWOODNJ.NET
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**Registered Municipal Accountant**

FRANCIS	J	JONES		BJONES@NISIVOCCIA.COM
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**Governing Body Members**

First Name	Middle Name	Last Name	Term Expires	Business Email
MICHAEL		SEDON	6/30/2018	MSEDON@RIDGEWOODNJ.NET
RAMON		HACHE	6/30/2020	RHACHE@RIDGEWOODNJ.NET
BERNADETTE		WALSH	6/30/2020	BWALSH@RIDGEWOODNJ.NET
JEFF		VOIGT	6/30/2020	JVOIGT@RIDGEWOODNJ.NET



**USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN**

**2017 Calendar Year Property Tax Levies - ALL entities levying property taxes**

	Calendar Year Tax Rate	Calendar Year Tax Levy	% of Total Levy	Avg Residential Taxpayer Impact
Municipal Purpose Tax	0.561	\$32,475,844.00	22.11%	\$3,930.57
Municipal Library	0.037	\$2,144,846.00	1.46%	\$259.24
Municipal Open Space	0.005	\$289,403.00	0.20%	\$35.03
Fire Districts (avg. rate/total levies)			0.00%	\$0.00
Other Special Districts (total levies)			0.00%	\$0.00
Local School District	1.654	\$95,714,756.00	65.18%	\$11,588.54
Regional School District			0.00%	\$0.00
County Purposes	0.270	\$15,581,387.00	10.61%	\$1,891.72
County Library			0.00%	\$0.00
County Board of Health			0.00%	\$0.00
County Open Space	0.011	\$646,128.00	0.44%	\$77.07
Other County Levies (total)			0.00%	\$0.00
<b>Total (Calendar Year 2017 Budget)</b>	<b>2.538</b>	<b>\$146,852,364.00</b>	<b>100.00%</b>	<b>\$17,782.17</b>

Total Taxable Valuation as of October 1, 2017 \$5,808,843,600.00  
 (To be used to calculate the current year tax rate)  
 Current Year Average Residential Assessment \$700,637.00

**Prior Year to Current Year Comparison**

**Comparison - Municipal Purposes Tax Rate**

Prior Year	Current Year	% Change (+/-)
0.561	0.565	0.71%

**Comparison - Municipal Purposes Tax Levy**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$32,475,844.00	\$32,796,982.00	0.99%	\$321,138.00

**Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)**

Prior Year	Current Year	% Change (+/-)	\$ Change (+/-)
\$3,930.57	\$3,958.60	0.71%	\$28.03

**Current Year 2018 Budget**

Taxes	Actual/Estimated	Tax Levy
Municipal Purpose Tax	ACTUAL	\$32,796,982.00
Municipal Library	ACTUAL	\$2,205,480.00
Municipal Open Space	ESTIMATED	\$291,000.00
Fire Districts (total levies)		
Other Special Districts (total levies)		
Local School District	ESTIMATED	\$98,190,425.00
Regional School District		
County Purposes	ESTIMATED	\$16,069,516.00
County Library		
County Board of Health		
County Open Space	ESTIMATED	\$158,000.00
Other County Levies (total)		
<b>Total ESTIMATED amount to be raised by taxes</b>		<b>\$149,711,403.00</b>

Revenue Anticipated, Excluding Tax Levy 15,079,695.00  
 Budget Appropriations, before Reserve for Uncollected Taxes 48,853,201.00  
 Total Non-Municipal Tax Levy \$114,708,941.00  
 Amount to be Raised by Taxes - Before RUT \$148,482,447.00  
 Reserve for Uncollected Taxes (RUT) \$1,229,132.06  
 Total Amount to be Raised by Taxes \$149,711,579.06

% of Tax Collections used to Calculate RUT 99.18%

If % used exceeds the actual collection % then reference the statutory exception used

**Tax Collections - ACTUAL as of Prior Year**

Total Tax Revenue, Collections CY 2017 142,540,379.00  
 Total Tax Levy, CY 2017 143,389,520.00  
 % of Taxes Collected, CY 2017 99.41%

Delinquent Taxes - December 31, 2017 \$628,030.00

**USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)**

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Water Utility	Parking Utility	N/A Utility	N/A Utility	N/A Utility	Utility
08	Surplus	-6.96%	(\$534,635.01)	\$7,676,763.51	\$7,142,128.50	\$3,730,000.00	---	\$3,201,447.50	\$210,681.00	---	---	---	
08	Local Revenue	-1.27%	(\$258,636.83)	\$20,346,345.86	\$20,087,709.03	\$4,911,216.00	---	\$13,849,993.03	\$1,326,500.00	---	---	---	
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,867,322.00	\$1,867,322.00	\$1,867,322.00	---	---	---	---	---	---	
08	Uniform Construction Code Fees	-0.06%	(\$680.00)	\$1,195,680.00	\$1,195,000.00	\$1,195,000.00	---	---	---	---	---	---	
<b>Special Revenue Items w/ Prior Written Consent</b>													
11	Shared Services Agreements	55.74%	\$12,705.00	\$22,795.00	\$35,500.00	\$35,500.00	---	---	---	---	---	---	
08	Additional Revenue Offset by Appropriations	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	
10	Public and Private Revenue	37.40%	\$26,382.00	\$70,548.00	\$96,930.00	\$96,930.00	---	---	---	---	---	---	
08	Other Special Items	26.11%	\$539,375.00	\$2,065,812.00	\$2,605,187.00	\$2,605,187.00	---	---	---	---	---	---	
15	Receipts from Delinquent Taxes	-8.86%	(\$62,047.00)	\$700,587.00	\$638,540.00	\$638,540.00	---	---	---	---	---	---	
<b>Amount to be raised by taxation</b>													
07	Local Tax for Municipal Purposes	-2.22%	(\$744,223.00)	\$33,541,205.00	\$32,796,982.00	\$32,796,982.00	---	---	---	---	---	---	
07	Minimum Library Tax	N/A	\$2,205,480.00	---	\$2,205,480.00	\$2,205,480.00	---	---	---	---	---	---	
54	Open Space Levy Tax	1.76%	\$5,000.00	\$284,000.00	\$289,000.00	---	\$289,000.00	---	---	---	---	---	
07	Addition to Local District School Tax	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	
08	Deficit General Budget	N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	
	<b>Total</b>	<b>1.75%</b>	<b>\$1,188,720.16</b>	<b>\$67,771,058.37</b>	<b>\$68,959,778.53</b>	<b>\$50,082,157.00</b>	<b>\$289,000.00</b>	<b>\$17,051,440.53</b>	<b>\$1,537,181.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)**

FCOA	Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public&Private Offsets	Open Space Budget	Water Utility	Parking Utility	N/A Utility	N/A Utility	N/A Utility	Utility	
	Full-Time	Part-Time														
20	General Government	32.00	11.00	5.94%	\$885,930.74	\$14,910,386.26	\$15,796,317.00	\$2,476,766.00	\$47,713.00	---	\$12,018,623.00	\$1,253,215.00	---	---	---	---
21	Land-Use Administration	3.00		-72.19%	(\$469,539.00)	\$650,432.00	\$180,893.00	\$180,893.00	---	---	---	---	---	---	---	---
22	Uniform Construction Code	6.00	3.00	24.29%	\$143,306.00	\$589,910.00	\$733,216.00	\$733,216.00	---	---	---	---	---	---	---	---
23	Insurance			3.15%	\$236,943.00	\$7,511,572.00	\$7,748,515.00	\$7,748,515.00	---	---	---	---	---	---	---	---
25	Public Safety	98.00	18.00	3.95%	\$485,530.00	\$12,289,865.00	\$12,775,395.00	\$12,737,855.00	\$37,540.00	---	---	---	---	---	---	---
26	Public Works	24.00		2.49%	\$119,904.00	\$4,807,711.00	\$4,927,615.00	\$4,927,615.00	---	---	---	---	---	---	---	---
27	Health and Human Services	3.00	4.00	-4.94%	(\$16,542.00)	\$334,699.00	\$318,157.00	\$303,561.00	\$14,596.00	---	---	---	---	---	---	---
28	Parks and Recreation	16.00	7.00	5.16%	\$86,771.00	\$1,681,954.00	\$1,768,725.00	\$1,768,725.00	---	---	---	---	---	---	---	---
29	Education (including Library)			0.00%	\$0.00	\$2,372,776.00	\$2,372,776.00	\$2,372,776.00	---	---	---	---	---	---	---	---
30	Unclassified			-7.13%	(\$31,494.00)	\$441,494.00	\$410,000.00	\$410,000.00	---	---	---	---	---	---	---	---
31	Utilities and Bulk Purchases	12.00	1.00	-0.14%	(\$1,825.00)	\$1,288,509.00	\$1,286,684.00	\$1,286,684.00	---	---	---	---	---	---	---	---
32	Landfill / Solid Waste Disposal	22.00	7.00	5.22%	\$104,369.00	\$1,998,708.00	\$2,103,077.00	\$2,103,077.00	---	---	---	---	---	---	---	---
35	Contingency			0.00%	\$0.00	\$25,000.00	\$25,000.00	\$25,000.00	---	---	---	---	---	---	---	---
36	Statutory Expenditures			3.67%	\$201,273.53	\$5,486,884.00	\$5,688,157.53	\$4,931,743.00	---	---	\$651,948.53	\$104,466.00	---	---	---	---
37	Judgements			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
42	Shared Services			-7.73%	(\$73,038.00)	\$945,368.00	\$872,330.00	\$872,330.00	---	---	---	---	---	---	---	---
43	Court and Public Defender	5.00	2.00	-3.55%	(\$8,824.00)	\$248,500.00	\$239,676.00	\$239,676.00	---	---	---	---	---	---	---	---
44	Capital			-23.32%	(\$482,000.00)	\$2,067,000.00	\$1,585,000.00	\$200,000.00	---	---	\$1,360,000.00	\$25,000.00	---	---	---	---
45	Debt			-2.85%	(\$231,365.19)	\$8,114,328.19	\$7,882,963.00	\$5,379,920.00	---	\$289,000.00	\$2,209,543.00	\$4,500.00	---	---	---	---
46	Deferred Charges			3.77%	\$2,000.00	\$53,000.00	\$55,000.00	\$55,000.00	---	---	---	---	---	---	---	---
48	Debt - Type I School District			N/A	\$0.00	---	\$0.00	---	---	---	---	---	---	---	---	---
50	Reserve for Uncollected Taxes			0.00%	\$0.00	\$1,228,956.00	\$1,228,956.00	\$1,228,956.00	---	---	---	---	---	---	---	---
55	Surplus General Budget			-23.47%	(\$294,792.25)	\$1,256,118.25	\$961,326.00	---	---	---	\$811,326.00	\$150,000.00	---	---	---	---
	<b>Total</b>	<b>221.00</b>	<b>53.00</b>	<b>0.96%</b>	<b>\$656,607.83</b>	<b>\$68,303,170.70</b>	<b>\$68,959,778.53</b>	<b>\$49,982,308.00</b>	<b>\$99,849.00</b>	<b>\$289,000.00</b>	<b>\$17,051,440.53</b>	<b>\$1,537,181.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>	<b>\$0.00</b>

**USER FRIENDLY BUDGET SECTION  
STRUCTURAL BUDGET IMBALANCES**

<i>Revenues at Risk</i>	<i>Non-recurring appropriation reductions</i>	<i>Future Year Appropriation Increases</i>	<i>Structural Imbalance Offsets</i>	<b>Line Item.</b> Put "X" in cell to the left that corresponds to the type of imbalance.	<b>Amount</b>	<b>Comment/Explanation</b>
<b>X</b>				General Capital Fund Balance	\$1,150,000.00	Non-recurring revenue stream
	<b>X</b>			Recycling	\$161,296.00	Decline in fees collected on material
<b>X</b>				Parking Utility Fund Balance	\$150,000.00	Non-recurring revenue stream
<b>X</b>				Flood Reserve	\$127,412.00	Non-recurring revenue stream
<b>X</b>				Debt Service Reserve	\$160,740.00	Non-recurring revenue stream

## ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

<b>Property Tax Assessments - Taxable Properties (October 1, 2017 Value)</b>				<b>Property Tax Assessments - Exempt Properties (October 1, 2017 Value)</b>			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	90	\$17,793,600.00	0.31%	15A Public Schools	14	\$140,804,600.00	20.46%
2 Residential	7,419	\$5,198,029,600.00	89.48%	15B Other Schools	1	\$10,839,000.00	1.58%
3A/3B Farm			0.00%	15C Public Property	134	\$174,413,300.00	25.35%
4A Commercial	333	\$505,395,700.00	8.70%	15D Church and Charities	36	\$111,723,200.00	16.24%
4B Industrial			0.00%	15E Cemeteries & Graveyards	2	\$19,507,600.00	2.84%
4C Apartments	25	\$87,624,700.00	1.51%	15F Other Exempt	51	\$230,747,100.00	33.54%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
<b>Total</b>	<b>7,867</b>	<b>\$5,808,843,600.00</b>	<b>100.00%</b>	<b>Total</b>	<b>238</b>	<b>\$688,034,800.00</b>	<b>100.00%</b>

  

Average Ratio (%), Assessed to True Value	89.48%
Equalized Valuation, Taxable Properties	\$6,491,778,721.50

  

Total # of property tax appeals filed in 2017	County Tax Board	44.00
	State Tax Court	6.00
Number of 2017 County Tax Board decisions appealed to Tax Court		
Number of pending property tax appeals in State Tax Court		151.00

  

Amount paid out by municipality for tax appeals in 2017	\$88,268.41
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	Percentage of Exempt vs. Non-Exempt Properties	11.84%
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<b>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</b>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2017 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
<b>Total 5 Yr Exemptions/Abatements</b>	<b>0</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>

**USER FRIENDLY BUDGET SECTION  
Long Term Tax Exemptions**

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - Long Term Tax Exemptions</u>					
Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	Project Name	Type of Project (use drop-down for data entry)	PILOT Billing	Assessed Value	Taxes if Billed In Full 2017 Total Tax Rate	
Total Long Term Exemptions - Column Total		0.00	0.00	0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total		\$0.00	\$0.00	\$0.00	
Mark "X" if Grand Total															<b>Total Long Term Exemptions - GRAND TOTAL</b>		\$0.00	\$0.00	\$0.00	

Sheet UFB-6

Sheet UFB-6C



**USER FRIENDLY BUDGET SECTION  
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body		5.00	24,150.00	\$20,289.50	\$3,860.70			\$1,847.48
Supervisory Staff (Department Heads & Managers)	26.00	5.00	4,439,699.64	\$3,346,660.55	\$0.00	\$368,132.66	\$418,180.00	\$339,636.97
Police Officers (Including Superior Officers)	39.00		6,429,753.00	\$6,129,753.00	\$300,000.00	\$612,975.30	\$884,054.15	\$93,231.42
Fire Fighters (Including Superior Officers)	44.00	2.00	4,830,398.00	\$4,710,398.00	\$120,000.00	\$471,039.80	\$863,140.00	\$70,040.77
All Other Union Employees not listed above	123.00		12,785,692.58	\$8,219,930.09	\$537,097.62	\$1,406,426.12	\$2,292,339.78	\$978,105.48
All Other Non-Union Employees not listed above	6.00	40.00	1,105,914.76	\$896,924.53	\$0.00	\$98,661.64	\$87,108.13	\$68,614.69
<b>Totals</b>	<b>238.00</b>	<b>52.00</b>	<b>29,615,607.98</b>	<b>\$23,323,955.67</b>	<b>\$960,958.32</b>	<b>\$2,957,235.52</b>	<b>\$4,544,822.06</b>	<b>\$1,551,476.81</b>

Is the Local Government required to comply with NJSA 11A **(Civil Service)**? - YES or NO

**YES**

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

**USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

	<b>Current Year # of Covered Members (Medical &amp; Rx)</b>	<b>Current Year Annual Cost Estimate per Employee</b>	<b>Total Current Year Cost</b>	<b>Prior Year # of Covered Members (Medical &amp; Rx)</b>	<b>Prior Year Annual Cost per Employee (Average)</b>	<b>Total Prior Year Cost</b>
<b><u>Active Employees - Health Benefits - Annual Cost</u></b>						
Single Coverage	75.00	\$11,856.96	\$889,272.00	65.00	\$11,873.04	\$771,747.60
Parent & Child	15.00	\$20,871.60	\$313,074.00	14.00	\$21,252.84	\$297,539.76
Employee & Spouse (or Partner)	26.00	\$23,722.32	\$616,780.32	30.00	\$23,745.84	\$712,375.20
Family	105.00	\$33,092.76	\$3,474,739.80	98.00	\$33,125.88	\$3,246,336.24
Employee Cost Sharing Contribution (enter as negative - )			(\$1,248,000.00)			(\$998,000.00)
<b>Subtotal</b>	<b>221.00</b>		<b>\$4,045,866.12</b>	<b>207.00</b>		<b>\$4,029,998.80</b>
<b><u>Elected Officials - Health Benefits - Annual Cost</u></b>						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>0.00</b>		<b>\$0.00</b>	<b>0.00</b>		<b>\$0.00</b>
<b><u>Retirees - Health Benefits - Annual Cost</u></b>						
Single Coverage	70	\$6,773.28	\$474,129.60	61	\$12,970.72	\$791,213.92
Parent & Child	6	\$16,827.48	\$100,964.88	5	\$26,099.66	\$130,498.30
Employee & Spouse (or Partner)	80	\$12,608.28	\$1,008,662.40	72	\$12,389.16	\$892,019.52
Family	28	\$40,571.76	\$1,136,009.28	28	\$25,077.00	\$702,156.00
Employee Cost Sharing Contribution (enter as negative - )						
<b>Subtotal</b>	<b>184.00</b>		<b>\$2,719,766.16</b>	<b>166.00</b>		<b>\$2,515,887.74</b>
<b>GRAND TOTAL</b>	<b>405.00</b>		<b>\$6,765,632.28</b>	<b>373.00</b>		<b>\$6,545,886.54</b>

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

**Is medical coverage provided by the SHBP (Yes or No)?**

<b>YES</b>
<b>YES</b>

**Is prescription drug coverage provided by the SHBP (Yes or No)?**



**USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT**

			Current Year	2019	2020	All Additional Future
Gross Debt	Deductions	Net Debt	Budget	Budget	Budget	Years' Budgets
Local School Debt	\$47,000,000.00	\$47,000,000.00	\$0.00			
Regional School Debt			\$0.00			
Utility Fund Debt						
Water	\$31,118,750.00	\$31,118,750.00	\$0.00			
Parking	\$2,248,615.00	\$2,248,615.00	\$0.00			
N/A			\$0.00			
N/A			\$0.00			
N/A			\$0.00			
0			\$0.00			
<b>Municipal Purposes</b>						
Debt Authorized	\$10,311,149.00	\$10,311,149.00				
Notes Outstanding	\$6,036,133.00	\$6,036,133.00				
Bonds Outstanding	\$28,696,000.00	\$28,696,000.00				
Loans and Other Debt	\$5,078,464.00	\$5,078,464.00				
<b>Total (Current Year)</b>	<b>\$130,489,111.00</b>	<b>\$80,367,365.00</b>	<b>\$50,121,746.00</b>			
Population (2010 census)	24,936					
Per Capita Gross Debt	\$5,232.96					
Per Capita Net Debt	\$2,010.02					
3 Yr. Average Property Valuation		\$6,472,429,165.00				
Net Debt as % of 3 Year Avg Property Valuation		0.77%				
Utility Fund - Principal			\$1,290,000.00	\$1,290,000.00	\$1,300,000.00	\$14,084,000.00
Utility Fund - Interest			\$637,428.00	\$587,578.00	\$587,578.00	\$2,861,491.00
Bond Anticipation Notes - Principal			\$165,236.00			
Bond Anticipation Notes - Interest			\$136,000.00			
Bonds - Principal			\$2,825,000.00	\$2,865,000.00	\$2,980,000.00	\$20,026,000.00
Bonds - Interest			\$1,013,565.00	\$905,765.00	\$795,265.00	\$2,426,213.00
Loans & Other Debt - Principal			\$1,112,581.00	\$1,132,650.00	\$1,174,628.00	\$1,658,605.00
Loans & Other Debt - Interest			\$127,538.00	\$98,788.00	\$68,788.00	\$51,824.00
<b>Total</b>			<b>\$7,307,348.00</b>	<b>\$6,879,781.00</b>	<b>\$6,906,259.00</b>	<b>\$41,108,133.00</b>
Total Principal			\$5,392,817.00	\$5,287,650.00	\$5,454,628.00	\$35,768,605.00
Total Interest			\$1,914,531.00	\$1,592,131.00	\$1,451,631.00	\$5,339,528.00
% of Total Current Year Budget			10.60%			
<b>Description</b>	<b>Debt Not Listed Above</b>					
Total Guarantees - Governmental						
Total Guarantees - Other						
Total Capital/Equipment Leases						
Total Other						
<b>Bond Rating</b>	<u>Moody's</u>	<u>Standard &amp; Poors</u>	<u>Fitch</u>			
Rating		AAA				
Year of Last Rating		2016				
<b>Mark "X" if Municipality has no bond rating</b>						





**USER FRIENDLY BUDGET SECTION - Notes**

(Press ALT-Enter to go to a new line in each cell)

Dear Neighbors,  
 On April 11, 2018, the Village Council introduced a \$50.1 million budget that includes a .99% increase in municipal taxes – the fourth tax increase in the last six years, and lowest tax increase in the last four years. This equates to a \$62.00 annual increase on an average assessed home value of \$700,637.  
 The 2018 budget will allow the Village to continue to provide high quality services, fill required Public Safety positions, strengthen our infrastructure, replace outdated vehicles and replace and/or repair existing Village facilities.  
 We are excited about the opportunity to establish shared service agreements with the Ridgewood Board of Education and the Township of Washington for vehicle maintenance and repairs. We plan on developing a School Resource Officer Program with the Board of Education in addition to maintaining Public Safety positions with prior year levels. Negotiations for Police and Fire contracts are scheduled for the upcoming year. We will be implementing a program for credit card usage for the Municipal Court and Health departments. We have an aggressive road paving program with over 7.5 miles scheduled for paving and we are partnering with Bergen County for the upgrade of traffic signals and intersections. We have completed our E-Ticketing platform and look forward to offering these services to other municipalities. The turf field at Maple Park is scheduled to be replaced, as well as the resurfacing of tennis courts throughout the Village. Improvements to Village facilities consisting of the Village Hall HVAC upgrade and security system implementation should be completed by mid-June; our SCADA system at the Water Pollution Control Facility will be updated to maintain compliance with Federal and State regulations; and, our Court Room sound system will be enhanced.  
 IT systems throughout the fiber network, Wi-Fi access points, voicemail system, PC users and computer software for use in new departments are all on track for improvements during 2018. We continue to enhance the new Village website in response to input received from residents and we are completing the implementation of our fiber loop to all Village facilities. We are working to enhance public safety and improve the quality of life in our Village.  
 Ridgewood Water continues to expand communications on public education about conservation and enacting new related ordinances for all uses. Restructuring customer service and public relations in Ridgewood Water are priorities, as well as the improvement of infrastructure and construction of the Carr Treatment facility to ensure delivery of high quality water. The 2018 budget provides for the hiring of a full-time person to support the Water IT system. Our management team has engaged the services of a lobbyist to coordinate our efforts to participate in legislative decisions affecting water quality.  
 If you have any questions or suggestions, please reach out to me at [hmailander@ridgewoodnj.net](mailto:hmailander@ridgewoodnj.net).

Heather A. Mailander, Village Manager

- Challenges:**  
**General**  
 Negotiations for new union contracts.  
 Defense of tax appeals and appraisal costs.  
 Police overtime.  
 Stabilize infrastructure.  
 Use of one time revenues.
- Water**  
 Compliance with USEPA and NJDEP water requirements.  
 Use of one time revenues.  
 Stabilize infrastructure.
- Opportunities:**  
 Expansion of technology platform.  
 New tax ratables due to development.  
 Availability of fund surpluses.  
 Shared services agreement for vehicle maintenance.  
 Enhanced website for resident usage.