

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017 (UNAUDITED)

POPULATION LAST CENSUS 24,936  
 NET VALUATION TAXABLE 2016 5,808,843,600  
 MUNICODE 251

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**

**MUNICIPALITIES - February 26, 2018**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Village \_\_\_\_\_ of Ridgewood \_\_\_\_\_, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_  
 Title Chief Financial Officer

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared). [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert G. Rooney, am the Chief Financial Officer, License # N1607, of the Village of Ridgewood, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of June 30, 2017.

Signature *Robert G. Rooney*  
 Title Chief Financial Officer  
 Address 131 North Maple Avenue, Ridgewood NJ 07450  
 Phone Number 201-670-5500 ext 233  
 Fax Number 201-670-5532  
 Email Address rgrooney@ridgewoodnj.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.



**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)**

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the           Village           of Ridgewood as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2017 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

This            day of                           , 2017

\_\_\_\_\_  
(Registered Municipal Accountant)  
\_\_\_\_\_  
(Firm Name)  
\_\_\_\_\_  
(Address)  
\_\_\_\_\_  
(Address)  
\_\_\_\_\_  
(Phone Number)  
\_\_\_\_\_  
(Fax Number)  
\_\_\_\_\_  
(E-Mail Address)

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

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The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2017 as required under N.J.A.C. 5:23-4.17.

Printed Name: Thomas M. Yotka  
Signature: Thomas M. Yotka  
Certificate #: 005474  
Date: FEB 23, 2018



22-6002257

Fed I.D. #

Village of Ridgewood

Municipality

Bergen

County

### Report of Federal and State Financial Assistance

### Expenditures of Awards

Fiscal Year Ending: 12/31/2017

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	<u>75,000</u>	<u>60,822</u>	<u>0</u>

Type of Audit required by US Uniform Guidance and NJ OMB 15-08:

                     Single Audit

                     Program Specific Audit

                     X Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A -133 Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with fiscal year ending after 1/1/2016. Expenditures are defined in Section 205 of OMB A-133

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Robert L. Rooney

Signature Of Chief Financial Officer

2/26/18

Date



# IMPORTANT!

## READ INSTRUCTIONS

### INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

### CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Village of Ridgewood, County of Bergen during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name \_\_\_\_\_

Title \_\_\_\_\_

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

#### NOTE:

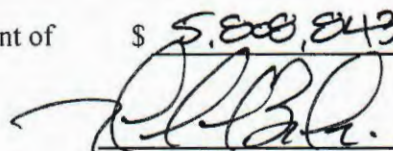
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 5,800,843,600.

  
SIGNATURE OF TAX ASSESSOR

Village of Ridgewood  
MUNICIPALITY

Bergen  
COUNTY



















**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2017	Transferred from 2017 Budget Appropriations		Expended Charged	Cancelled		Balance Dec 31, 2017	
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Grant 2015	\$ 5,740.00			\$ 5,740.00	\$ -		\$ -	
Clean Communities Grant-2014	\$ 6,759.00			\$ 6,759.00	\$ -		\$ -	
Municipal Alcohol Education Rehabilitation Program-2016	\$ 1,114.00	\$ -	\$ -	\$ 429.85			\$ 684.15	
Municipal Alcohol Education Rehabilitation Program-2011	\$ 955.00			\$ 955.00	\$ -		\$ - *	
Municipal Alcohol Education Rehabilitation Program-2007	\$ 215.00			\$ 215.00	\$ -		\$ - *	
Municipal Alliance-2016	\$ 7,454.00	\$ -		\$ 7,454.11	\$ -		\$ (0.11)	
FEMA Hazard Mitigation Grant-2016	\$ 77,299.00	\$ -		\$ 75,000.00	\$ -		\$ 2,299.00	
FEMA Assistance to Firefighter Grant	\$ 3,126.00	\$ -		\$ -	\$ -		\$ 3,126.00	
Sustainable Energy Grant - 2015	\$ 2,000.00		\$ -	\$ 900.00	\$ -		\$ 1,100.00	
Safe Routes to School Grant-2009	\$ 153,782.00			\$ -	\$ -		\$ 153,782.00	
Safe Routes to School Grant-2009-Non Infrastrure	\$ 40,489.00			\$ -	\$ -		\$ 40,489.00	
Pedestrian Safety Grant	\$ 11,448.00			\$ -			\$ 11,448.00	
Bergen County-JIF-Police Accreditation	\$ 4,736.00			\$ -			\$ 4,736.00	
Local Bikeway Grant				\$ (2,000.00)	\$ 2,000.00		\$ -	
Municipal Alliance-2017		\$ 14,596.00		\$ 2,827.28	\$ -		\$ 11,768.72	
Drunk Driving Enforce-2017		\$ 423.00		\$ 423.00			\$ -	
Clean Communities Grant-2017		\$ 54,420.00		\$ 54,420.00			\$ -	
Body Armor Replacement-2017		\$ 4,028.00		\$ -	\$ -		\$ 4,028.00	
Safe Routes to School Grant-2007		\$ -		\$ (7,019.97)	\$ -		\$ 7,019.97	
		\$ -			\$ -		\$ -	
					\$ -		\$ -	
	\$ -				\$ -		\$ -	
	\$ -			\$ -			\$ -	
	\$ -			\$ -			\$ -	
<b>Page Totals</b>	<b>\$ 315,117.00</b>	<b>\$ 73,467.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$146,103.27</b>	<b>\$ 2,000.00</b>	<b>\$ -</b>	<b>\$ 240,480.73</b>



**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2017	Transferred to 2017 Budget Appropriations			Received			Balance Dec 31, 2017
		Budget	Appropriation By 40A:4-87					
Clean Communities Grant-	\$ 54,420.00	\$ 54,420.00						\$ -
Municipal Alcohol Rehab Fund-	\$ 423.00	\$ 423.00						\$ -
Body Armor Replacement-	\$ 7,227.00	\$ 4,028.00						\$ 3,199.00
Drive Sober or Get Pulled Over-	\$ 12,546.00							\$ 12,546.00
Clean Communities Grant-2017					\$ 46,233.48			\$ 46,233.48
Municipal Alcohol Rehab Fund-2017					\$ 1,479.82			\$ 1,479.82
Body Armor Replacement-2017					\$ 4,115.33			\$ 4,115.33
Stigma Fee Initiative-2017					\$ 1,855.50			\$ 1,855.50
Drive Sober Grant-2017					\$ 4,468.18			\$ 4,468.18
National Priority Safety Grant-2017					\$ 5,500.00			\$ 5,500.00
Green Community Grant					\$ 3,000.00			\$ 3,000.00
DWI Enforcement Grant					\$ 18,600.74			\$ 18,600.74
<b>Totals</b>	<b>\$ 74,616.00</b>	<b>\$ 58,871.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 85,253.05</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 100,998.05</b>

Sheet 12



















**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016	Assessments and Liens	Receipts			Confirmed	Disbursements	Balance Dec. 31, 2017
			Current Budget	Miscellaneous				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due to/from Current Fund	\$ 14.00			\$ -	0		\$ 14.00	\$ -
Due to/from Capital Fund	\$ -			\$ -			\$ -	\$ -
	\$ -							\$ -
	\$ -							\$ -
Assessments Receivable	\$ -	\$ -		\$ -				\$ -
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	0							\$ -
	0							\$ -
	0							\$ -
	0							\$ -
Other Liabilities	0							\$ -
Trust Surplus	\$ 7,406.00	\$ -					\$ 7,406.00	\$ -
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Reserve for Assessments & Liens	\$ -	\$ -				\$ -	\$ -	\$ -
	\$ -							\$ -
	\$ -							\$ -
	\$ -							\$ -
	\$ 7,420.00	\$ -	0	\$ -		\$ -	\$ 7,420.00	\$ -

\* Show as red figure















**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan 1, 2017	2017		Received from Unappropriated Reserves	Cancelled	Balance Dec 31, 2017
		Budget Revenue Realized	Received			
Drunk Driving Enforcement Fund 2008	\$ 8,424.00				\$ -	\$ 8,424.00
Clean Communities Grant -2011	\$ 35,005.00					\$ 35,005.00
Municipal Alcohol Education Rehabilitation	\$ 334.00	\$ -	\$ -		\$ -	\$ 334.00
Body Armor Replacement--2008	\$ 78.00				\$ -	\$ 78.00
Body Armor Replacement--2009	\$ 5,377.00					\$ 5,377.00
Municipal Alliance--2016	\$ 11,677.00		\$ 3,762.33		\$ -	\$ 7,914.67
Municipal Alliance--2015	\$ 2,052.00		\$ -		\$ -	\$ 2,052.00
FEMA Hazard Mitigation Grant-2016	\$ 75,000.00	\$ -			\$ -	\$ 75,000.00
FEMA Firefighters Grant-2015	\$ 37,791.00		\$ 34,753.00		\$ -	\$ 3,038.00
Safe Routes to School-2009-	\$ 158,015.00	\$ -				\$ 158,015.00
Safe Routes to School-2009-Non Infrastructure	\$ 42,000.00	\$ -			\$ -	\$ 42,000.00
Safe Routes to School-2008	\$ 29,213.00					\$ 29,213.00
Pedestrian Safety Education & Enforcement Grant-2007	\$ 14,000.00					\$ 14,000.00
Pedestrian Safety Education & Enforcement Grant	\$ 733.00	\$ -	\$ -			\$ 733.00
Municipal Alliance--2017		\$ 11,677.00	\$ 7,721.66			\$ 3,955.34
	\$ -		\$ -		\$ -	\$ -
<b>Totals</b>	<b>\$ 419,699.00</b>	<b>\$ 11,677.00</b>	<b>\$ 46,236.99</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 385,139.01</b>



## MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan 1, 2016	2017		Received from Unappropriated Reserves	Cancelled	Balance Dec 31, 2017
		Budget Revenue Realized	Received 0			
Clean Communities Grant -2016	\$ -	\$ 54,420.00	\$ -	\$ 54,420.00		\$ -
Drunk Driving Enforcement-2017	\$ -	\$ 423.00	\$ -	\$ 423.00		\$ -
Body Armor Replacement--2017	\$ -	\$ 4,028.00	\$ -	\$ 4,028.00	\$ -	\$ -
						\$ -
						\$ -
						\$ -
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						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
						\$ -
<b>Totals</b>	\$ 419,699.00	\$ 70,548.00	\$ 46,236.99	\$ 58,871.00	\$ -	\$ 385,139.01



**\*LOCAL DISTRICT SCHOOL TAX**

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85001-00	xxxxxxxxxxx	
School Tax Deferred	xxxxxxxxxxx	\$ 46,515,257.00
(Not in excess of 50% of Levy - 2017 - 2017) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2017 - June 30, 2018	xxxxxxxxxxx	\$ 95,714,756.00
Levy Calendar Year 2017		
Paid	\$ 94,837,364.00	xxxxxxxxxxx
Balance December 31, 2017	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # 85003-00		xxxxxxxxxxx
School Tax Deferred 85004-00	\$ 47,392,649.00	xxxxxxxxxxx
(Not in excess of 50% of Levy - 2017 - 2016)		
	\$ 142,230,013.00	\$ 142,230,013.00

\*Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

Title of Account	Debit	Credit
Balance January 1, 2017 85045-00	xxxxxxxxxxx	\$ -
Prior Year Added and Omitted Taxes		
2017 Levy 81105-00	xxxxxxxxxxx	\$ 289,403.42
2017 Added and Omitted Taxes Payable		\$ 1,248.98
Interest Earned	xxxxxxxxxxx	
Sale of subdivided land (partial)		
Expenditures	\$ 291,156.43	xxxxxxxxxxx
Balance December 31, 2017 85046-00	\$ (504.03)	xxxxxxxxxxx
	\$ 290,652.40	\$ 290,652.40



# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit		Credit	
Balance July 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	XX		
Levy Calendar Year	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance June 30, 2017	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00			XXXXXXXX	XX
# Must include unpaid requisitions				

# REGIONAL HIGH SCHOOL TAX

	Debit		Credit	
Balance July 1, 2016	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXX	XX		
Levy Calendar Year	XXXXXXXX	XX		
Paid			XXXXXXXX	XX
Balance June 30, 2017	XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00			XXXXXXXX	XX
# Must include unpaid requisitions				



## COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXXXXX	\$ 45,731.94
2017 Levy	XXXXXXXXXXXXX	XXXXXXXXXXXXX
General County 80003-03	XXXXXXXXXXXXX	\$ 15,581,387.27
County Library 80003-04	XXXXXXXXXXXXX	
County Health	XXXXXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXXXXX	\$ 646,128.29
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXXXXX	\$ 70,169.27
Paid	\$ 16,273,247.50	XXXXXXXXXXXXX
Balance December 31, 2017	XXXXXXXXXXXXX	XXXXXXXXXXXXX
County Taxes		XXXXXXXXXXXXX
Due County for Added and Omitted Taxes	\$ 70,169.27	XXXXXXXXXXXXX
	\$ 16,343,416.77	\$ 16,343,416.77

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2017 80003-06	XXXXXXXXXXXXX	
2017 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Fire - 81108-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Sewer - 81111-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Water - 81112-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Garbage - 81109-00	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	N/A	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
	XXXXXXXXXXXXX	XXXXXXXXXXXXX
Total 2017 Levy 80003-07	XXXXXXXXXXXXX	
Paid 80003-08		XXXXXXXXXXXXX
Balance December 31, 2017 80003-09		XXXXXXXXXXXXX
	\$ -	\$ -

Footnote: Please state the number of districts in each instance.



# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance July 1, 2016	80004-01	XXXXXXXX	XX		
State Library Aid Received 2017	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance June 30, 2017	80004-10				

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance July 1, 2016	80004-03	XXXXXXXX	XX		
State Library Aid Received 2017	80004-04	XXXXXXXX	XX		
Expended	80004-11			XXXXXXXX	XX
Balance June 30, 2017	80004-12				

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance July 1, 2016	80004-05	XXXXXXXX	XX		
State Library Aid Received 2017	80004-06	XXXXXXXX	XX		
Expended	80004-13			XXXXXXXX	XX
Balance June 30, 2017	80004-14				

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance July 1, 2016	80004-07	XXXXXXXX	XX		
Federal Library Aid Received 2017	80004-08	XXXXXXXX	XX		
Expended	80004-15			XXXXXXXX	XX
Balance June 30, 2017	80004-16				



## STATEMENT OF GENERAL BUDGET REVENUES 2017

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 3,630,000.00	\$ 3,630,000.00	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
Adopted Budget	\$ 9,881,120.00	\$ 10,449,597.28	\$ 568,477.28
Added N.J.S. 40A:4-87:(List on 17a)			xxxxxxxxxxxx
	\$ -	\$ -	\$ -
Total Miscellaneous Revenue Anticipated 80103-	\$ 9,881,120.00	\$ 10,449,597.28	\$ 568,477.28
Receipts from Delinquent Taxes 80104-	\$ 750,000.00	\$ 700,587.12	\$ (49,412.88)
Amount to be Raised by Taxation:	xxxxxxxxxxxx	xxxxxxxxxxxx	xxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	\$ 34,620,690.00	xxxxxxxxxxxx	xxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxx	xxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	\$ 34,620,690.00	\$ 35,686,050.76	\$ 1,065,360.76
	\$ 48,881,810.00	\$ 50,466,235.16	\$ 1,584,425.16

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxx	\$ 146,760,187.99
Amount to be Raised by Taxation	xxxxxxxxxxxx	xxxxxxxxxxxx
Local District School Tax 80109-00	\$ 95,714,756.00	xxxxxxxxxxxx
Regional School Tax 80119-00		xxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxx
County Taxes 80111-00	\$ 16,227,515.56	xxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	\$ 70,169.27	xxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxx
Municipal Open Space Tax 80120-00	\$ 290,652.40	
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxx	\$ 1,228,956.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	\$ 35,686,050.76	xxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxx	
	\$ 147,989,143.99	\$ 147,989,143.99

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non- Budget Revenue" only.







## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted	80012-01	\$ 48,881,810.00
2017 Budget - Added by N.J.S. 40A:4-87	80012-02	\$ -
Appropriated for 2017 (Budget Statement Item 9)	80012-03	\$ 48,881,810.00
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)	80012-04	\$ 250,000.00
Total General Appropriations (Budget Statement Item 9)	80012-05	\$ 49,131,810.00
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	\$ 49,131,810.00
Deduct Expenditures:		
Paid or Charged (Budget Statement Item (L))	80012-08	\$ 45,733,118.53
Paid or Charged - Reserve for Uncollected Taxes	80012-09	\$ 1,228,956.00
Reserved	80012-10	\$ 1,949,896.83
Total Expenditures	80012-11	\$ 48,911,971.36
Unexpended Balances Canceled (see footnote)	80012-12	\$ 219,838.64

**FOOTNOTES - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

### SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations	N/A	
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		











**SURPLUS - CURRENT FUND  
YEAR 2017**

		Debit	Credit
1. Balance January 1, 2017	80014-01	xxxxxxxxxxxxx	\$ 4,808,594.00
2.		xxxxxxxxxxxxx	
3. Excess Resulting from 2017 Operations	80014-02	xxxxxxxxxxxxx	\$ 3,866,942.00
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	\$ 3,630,000.00	xxxxxxxxxxxxx
5. Amount Appropriated in 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx
6.			xxxxxxxxxxxxx
7. Balance December 31, 2017	80014-05	\$ 5,045,536.00	xxxxxxxxxxxxx
		\$ 8,675,536.00	\$ 8,675,536.00

**ANALYSIS OF BALANCE DECEMBER 31, 2017  
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06		\$ 30,560,927.21
Investments	80014-07		
Sub Total			\$ 30,560,927.21
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		\$ 25,765,391.21
Cash Surplus	80014-09		\$ 4,795,536.00
Deficit in Cash Surplus	80014-10		( )
Other Assets Pledged to Surplus*			
(1)Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	\$ -	
Deferred Charges #	80014-12	\$ 250,000.00	\$ -
Cash Deficit #	80014-13		
Prepaid Expense		\$ -	
Total Other Assets	80014-14		\$ 250,000.00
	80014-15		\$ 5,045,536.00

\*IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

#MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

(1)MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55(Tax Map, etc.), N.J.S. 40A:4-55(Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13(Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2017 LEVY**

1. Amount of Levy as per Duplicate (Analysis)# or (Abstract of Ratables)	82101-00	\$	<u>146,901,178.02</u>
	82113-00		_____
2. Amount of Levy Special District Taxes	82102-00	\$	_____
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00		_____
4. Amount Levied for Added Taxes under N.J.S.A. 54L4-63.1 et. seq.	82104-00	\$	<u>633,769.06</u>
5a. Subtotal 2017 Levy		\$	<u>147,534,947.08</u>
5b. Reductions due to tax appeals**			_____
5c. Total 2017 Tax Levy	82106-00	\$	<u>147,534,947.08</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>7,492.18</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>139,236.99</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2016	82121-00	\$	<u>1,029,037.78</u>
In 2017*	82122-00	\$	<u>145,628,150.21</u>
R.E.A.P. Revenue			_____
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>103,000.00</u>
Total To Line 14	82111-00	\$	<u>146,760,187.99</u>
11. Total Credits		\$	<u>146,906,917.16</u>
12. Amount Outstanding December 31, 2017	83120-00	\$	<u>628,029.92</u>
13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>99.47% %</u>
14. <u>Calculation of Current Taxes Realized in Cash:</u>			
Total of Line 10		\$	<u>146,760,187.99</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	_____
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>146,760,187.99</u>

Note A: In showing the above percentage the following should be noted:  
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
 the percentage represented by the cash collections would be  
 \$1,049,977.50/\$1,500,000.00, or .699985. The correct percentage to be  
 shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Ananalysis) Figure is used; be sure to include  
 Senior Citizens and Veterans Deductions.

\*Include overpayments applied as part of 2017 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
 body prior to introduction of municipal budget.



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2017	xxxxxxx	xxxxxxx
Due From State of New Jersey	\$ -	xxxxxxx
Due To State of New Jersey	xxxxxxx	\$ 2,265.64
2. Sr. Citizens Deductions Per Tax Billings	\$ 9,500.00	xxxxxxx
3. Veterans Deductions Per Tax Billings	\$ 94,250.00	xxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	\$ 1,250.00	xxxxxxx
5. Veterans Deductions Allowed By Tax Collector	\$ 250.00	
6. Veterans Deductions Disallowed By Tax Collector	\$ -	\$ -
7. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	xxxxxxx	\$ 500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	xxxxxxx	\$ 1,701.38
9. Received in Cash from State	xxxxxxx	\$ 103,501.39
10. Veterans Deductions Allowed by Tax Collector 2016 Taxes	\$ -	\$ -
10. Sr. Citizens Deductions Allowed by Tax Collector 2016 Taxes	\$ -	\$ -
12. Balance December 31, 2017	xxxxxxx	xxxxxxx
Due From State of New Jersey	xxxxxxx	\$ -
Due To State of New Jersey	\$ 2,718.41	xxxxxxx
	\$ 107,968.41	\$ 107,968.41

\$ (0.00)

Calculation of Amount to be included on Sheet 22, Item 10-

2017 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 9,500.00
Line 3	\$ 94,250.00
Lines 4 & 5	\$ 1,500.00
Sub-Total	\$ 105,250.00
Less: Line 6 & 7	\$ (2,250.00)

To Item 10, Sheet 22 \$ 103,000.00

Sheet 23



# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

	Debit		Credit	
Balance July 1, 2016	XXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXX	XX		
Cash Paid to Appelants (Including 5% Interest from Date of Payment)			XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXX	XX
Balance June 30, 2017			XXXXXXXX	XX
Taxes Pending Appeals*	XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXX	XX	XXXXXXXX	XX

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by June 30, 2017

Mary P. Linden

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Signature of Tax Collector

780  
License #

2/23/18  
Date



# COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN FY 2018 MUNICIPAL BUDGET

		YEAR FY 2018		YEAR FY 2017	
1. Total General Appropriations for FY 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXXXX	XX
2. Local District School Tax - Actual 80016-					
Estimate** 80017-				XXXXXXXXXX	XX
3. Regional School District Tax - Actual 80025-					
Estimate* 80026-				XXXXXXXXXX	XX
4. Regional High School Tax - Actual 80018-					
School Budget Estimate* 80019-				XXXXXXXXXX	XX
5. County Tax Actual 80020-					
Estimate* 80021-				XXXXXXXXXX	XX
6. Special District Taxes Actual 80022-					
Estimate* 80023-				XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual 80027-					
Estimate* 80028-				XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes 80024-01					
9. Less: Total Anticipated Revenues from SFY 2018 in Municipal Budget (Item 5) 80024-02					
10. Cash Required from SFY 2018 Taxes to Support Local Municipal Budget and Other Taxes 80024-03					
11. Amount of item 10 Divided by [ ] [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05					
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06					
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget 80024-07					

\* Must not be stated in an amount less than "actual" Tax of year SFY 2017.

\*\* May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:  
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.



## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2017			\$ 782,427.20	xxxxxxxxxx
A. Taxes	83102-00	\$ 760,639.73	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83103-00	\$ 21,787.47	xxxxxxxxxx	xxxxxxxxxx
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxx	\$ 10,416.88
B. Tax Title Liens		83106-00	xxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxx	
4. Added Taxes			83110-00	\$ -
5. Added Tax Title Liens			83111-00	xxxxxxxxxx
6. Adjustment between Taxes (Other than current year)				xxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	0	7,492.18
B. Tax Title Liens - Transfers from Taxes		83107-00	7492.18	xxxxxxxxxx
7. Balance Before Cash Payments			xxxxxxxxxx	\$ 764,518.14
8. Totals			\$ 782,427.20	\$ 782,427.20
9. Balance Brought Down			\$ 764,518.14	xxxxxxxxxx
10. Collected:			xxxxxxxxxx	\$ 743,060.61
A. Taxes	83116-00	\$ 700,587.12	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83117-00	\$ -	xxxxxxxxxx	xxxxxxxxxx
11. Interest and Costs - 2017 Tax Sale			83118-00	\$ -
12. 2017 Taxes Transferred to Liens			83119-00	\$ 7,492.18
13. 2017 Taxes			83123-00	\$ 628,029.92
14. Balance December 31, 2017			xxxxxxxxxx	\$ 656,979.63
A. Taxes	83121-00	\$ 628,029.92	xxxxxxxxxx	xxxxxxxxxx
B. Tax Title Liens	83122-00	\$ 28,949.71	xxxxxxxxxx	xxxxxxxxxx
15. Totals			\$ 1,400,040.24	\$ 1,400,040.24
				\$ -
16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is			97.19%	
17. Item No. 14 multiplied by percentage shown above is the maximum amount that may be anticipated in 2018.			\$ 638,540.36	and represents
			83125-00	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.



**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. Balance January 1, 2017	84101-00	\$ 805,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2017		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash*	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2017	84114-00	XXXXXXXXXX	\$ 805,200.00
		\$ 805,200.00	\$ 805,200.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2017	84115-00		XXXXXXXXXX
16. 2017 Sales from Foreclosed Property	84116-00	N/A	XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18	84118-00	XXXXXXXXXX	
19. Balance December 31, 2017	84119-00	XXXXXXXXXX	

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2017	84120-00		XXXXXXXXXX
21. 2017 Sales from Foreclosed Property	84121-00	N/A	XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23	84123-00	XXXXXXXXXX	
24. Balance December 31, 2017	84124-00	XXXXXXXXXX	

Analysis of Sale of Property:		\$ _____
* Total Cash Collected in 2017		(84125-00)
Realized in 2017 Budget		\$ _____
To Results of Operation (Sheet 19)		\$ _____



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,  
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization - Municipal *	\$ -	\$ -	\$ -	\$ -
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
		\$ -
2. _____	N/A	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	N/A		\$ _____	_____
2. _____			\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____











**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
(MUNICIPAL) INFRASTRUCTURE TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxxx	\$ 6,155,273.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	\$ 1,076,809.00	xxxxxxxxxxx	
Outstanding December 31, 2017	80033-04	\$ 5,078,464.00	xxxxxxxxxxx	
		\$ 6,155,273.00	\$ 6,155,273.00	
2018 Bond Maturities - General Capital Loans			80033-05	\$ 1,112,581.00
2018 Interest on Loans *		80033-06		\$ 127,538.00

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2017	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
		N/A		
Outstanding December 31, 2017	80033-10		xxxxxxxxxxxxxxxx	
2018 Bond Maturities - Assessment Bonds			80033-11	\$
2018 Interest on Bonds *		80033-12	\$	-
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
		N/A		
Total	\$ -	\$ -		

80033-14

80033-15



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR LOANS  
(MUNICIPAL) INFRASTRUCTURE TRUST LOAN**

		Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	80033-01	xxxxxxxxxxx	\$ 31,521,000.00	
Issued	80033-02	xxxxxxxxxxx		
Paid	80033-03	\$ 2,825,000.00	xxxxxxxxxxx	
Outstanding December 31, 2017	80033-04	\$ 28,696,000.00	xxxxxxxxxxx	
		\$ 31,521,000.00	\$ 31,521,000.00	
2018 Bond Maturities - General Capital Bonds			80033-05	\$ 2,825,000.00
2018 Interest on Bonds *		80033-06		\$ 1,013,565.00

**ASSESSMENT SERIAL BONDS**

Outstanding January 1, 2017	80033-07	xxxxxxxxxxxxxxxx		
Issued	80033-08	xxxxxxxxxxxxxxxx		
Paid	80033-09		xxxxxxxxxxxxxxxx	
		N/A		
Outstanding December 31, 2017	80033-10		xxxxxxxxxxxxxxxx	
2018 Bond Maturities - Assessment Bonds			80033-11	\$
2018 Interest on Bonds *		80033-12	\$	-
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	

**LIST OF LOANS ISSUED DURING 2017**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$ -	\$ -		

80033-14

80033-15



# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND FY 2018 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit		Credit		SFY 2018 Debt Service	
Balance July 1, 2016	80034-01	XXXXXXXX	XX			NA	
Paid	80034-02			XXXXXXXX	XX		
Balance June 30, 2017	80034-03			XXXXXXXX	XX		
SFY 2018 Bond Maturities - Term Bonds		80034-04	\$				
SFY 2018 Interest on Bonds *		80034-05	\$				
<b>TYPE I SCHOOL SERIAL BOND</b>							
Balance July 1, 2016	80034-06	XXXXXXXX	XX				
Issued	80034-07	XXXXXXXX	XX				
Paid	80034-08			XXXXXXXX	XX		
Balance June 30, 2017	80034-09			XXXXXXXX	XX		
SFY 2018 Interest on Bonds *		80034-10	\$				
SFY 2018 Bond Maturities - Serial Bonds				80034-11	\$		
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$		

## LIST OF BONDS ISSUED DURING SFY 2017

Purpose	SFY 2018 Maturity -01	Amount Issued		Date of Issue	Interest Rate
		-02			
Total	80035-				

### SFY 2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding June 30, 2017	SFY 2018 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____







## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2017		Date of Maturity	Rate of Interest	SFY 2018 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2.													
3.													
4.													
5.							NA						
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
<b>Total</b>													

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of June 30, 2015 or prior require one legally payable installment to be budgeted in the SFY 2018 Dedicated Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**



# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding June 30, 2017		SFY 2018 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.			NA			
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Prior Year Encumbrances Canceled	Paid or Charged	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
		\$ -				\$ -	\$ -	\$ -	
2752/2857	Supple. Village Hall Annex	\$ 4,138.00					\$ -	\$ 4,138.00	
2866	Various Capital Improvements	\$ 137,301.00					\$ -	\$ 137,301.00	
2867	Various Capital Improvements	\$ 119,857.00			\$ -	\$ 74,964.36	\$ -	\$ 44,892.64	
3012	Improve Access to Village Hall	\$ 37,960.00	\$ -				\$ -	\$ 37,960.00	\$ -
3042	Various Capital Improvements	\$ -			\$ 1,777.82			\$ 1,777.82	
3111	Various Capital Improvements	\$ 3,650.00				\$ 2,081.63	\$ -	\$ 1,568.37	
3163	Acquisition of Land	\$ -	\$ 110,265.00		\$ -	\$ 63.14	\$ -	\$ -	\$ 110,201.86
3169	Improvements to Habernickel Family Park	\$ -	\$ 7,132.00		\$ -	\$ -	\$ -	\$ -	\$ 7,132.00
3170	Various Capital Improvements	\$ -	\$ 5,031.00		\$ -	\$ 3,988.03	\$ -	\$ -	\$ 1,042.97
3262	Repair & Replace Train Station Roof	\$ 434,797.00						\$ 434,797.00	
3270	Various Capital Improvements - 2010	\$ 15,729.00				\$ 4,512.37		\$ 11,216.63	
3306	Various Capital Improvements - 2011	\$ 740,076.00				\$ 342,153.04		\$ 397,922.96	
3316	Restoration of Saddle River Bank & Sewer Line	\$ -	\$ 93,348.00			\$ -	\$ -	\$ -	\$ 93,348.00
3337	Restoration of Village Hall Level 1	\$ 100,372.00						\$ 100,372.00	
3346	Acquisition of Land	\$ 4,375.00						\$ 4,375.00	
3347	Watershed Protective Measures-HoHoKus Brook	\$ 1,137.00						\$ 1,137.00	
3348	Acquisition of Fire Fighter Equipment	\$ 1,874.00				\$ 950.00		\$ 924.00	
3354	Construction of ADA Ramp at Graydon Pool	\$ 38,162.00						\$ 38,162.00	
3356	Pur. & Install Radio Communications Equipment	\$ -	\$ 31.00		\$ -	\$ -	\$ -	\$ -	\$ 31.00
3361	Various Capital Improvements	\$ 104,808.00	\$ 564,120.00			\$ 60,162.89	\$ -	\$ -	\$ 608,765.11
3367	Various Capital Improvements-Hurricane Sandy	\$ 82,884.00	\$ 350.00			\$ 68,018.95	\$ -	\$ -	\$ 15,215.05
3384	Various Capital Improvements-Train Station	\$ 101,833.00				\$ -	\$ -	\$ 101,833.00	
3392	Various Capital Improvements-2013	\$ 541,094.00				\$ 97,148.24		\$ 443,945.76	
3419	Various Road Improvements	\$ 3,489.00				\$ 3,489.00		\$ -	
3421	Various Capital Improvements-2014	\$ 275,589.00				\$ 71,011.47		\$ 204,577.53	
3460	Various Capital Improvements-2015	\$ 28,128.00				\$ 12,799.22		\$ 15,328.78	
3475/3507	Various Capital Improvements-2015	\$ 320,664.00	\$ 900,000.00			\$ 436,468.55		\$ -	\$ 784,195.45
3495	HandiCap Ramps Graydon Pool Lot	\$ 35,000.00	\$ -			\$ -	\$ -	\$ 35,000.00	\$ -
					\$ -			\$ -	\$ -

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.















**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2017**

		Debit	Credit
Balance January 1, 2017	80029-01	xxxxxxxxxxxxxx	\$ 2,093,636.00
Premium on Sale of Notes		xxxxxxxxxxxxxx	\$ 69,657.56
Premium on Sales of Bonds			\$ -
Cancelled excess receivable			\$ -
Funded Improvement Authorizations Canceled		xxxxxxxxxxxxxx	\$ -
Adjustment to Beginning Balance			
Due from Grant Trust			
Appropriated to Finance Improvement Authorizations	80029-02	\$ -	xxxxxxxxxxxxxx
Appropriated to 2017 Budget Revenue	80029-03	\$ 1,000,000.00	xxxxxxxxxxxxxx
Balance December 31, 2017	80029-04	\$ 1,163,293.56	xxxxxxxxxxxxxx
		<b>\$ 2,163,293.56</b>	<b>\$ 2,163,293.56</b>

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1994, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017			\$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2007 (Note A)			\$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2016		N/A	
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement			\$ _____
5. Total of 3 and 4 - Gross Appropriation			\$ _____
6. Less Amount of Special Trust Fund to be Used			\$ _____
7. Net Appropriation Required			\$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.



**MUNICIPALITIES ONLY  
IMPORTANT!!**

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2017 was		\$ 147,534,947.08
2. Amount of Item 1 Collected in 2017 (*)	\$ 146,760,187.99	
3. Seventy (70) percent of Item 1		\$ 103,274,462.96

(\*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2017?  
 Answer YES or NO           Yes
  2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?  
 Answer YES or NO           Yes            
 If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:           No          

D.

1. Cash Deficit 2016		\$ -
2. 4% of 2016 Tax Levy for all purposes:	Levy -- _____ =	\$ -
3. Cash Deficit 2017		\$ -
4. 4% of 2017 Tax Levy for all purposes:	Levy -- \$ 147,534,947.08 =	\$ 5,901,397.88

E.

<u>Unpaid</u>	<u>2016</u>	<u>2017</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____
2. County Taxes	_____	\$ 70,169.27	\$ 70,169.27
3. Amounts due-Open Space Tax	\$ -	\$ (504.03)	\$ (504.03)
4. Amounts due School Districts for Local School Tax	\$ -	\$ 69,665.24	\$ 69,665.24



**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year SFY 2016, please observe instructions of Sheet 2.







Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND**  
**AS AT DECEMBER 31, 2017**  
**Operating and Capital Sections**  
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<b>WATER UTILITY CAPITAL FUND</b>		
Cash - Valley National - Checking	\$ 10,636,442.09	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
	\$ -	
<b>Subtotal Cash</b>	<b>\$ 10,636,442.09</b>	
Estimated Proceeds on Bonds & Notes Auth & N/I	\$ 6,361,250.00	
Fixed Capital	\$ 54,508,500.12	
Fixed Capital Authorized & Incomplete	\$ 28,558,026.95	
Due to Water Operating Fund	\$ 8,556.30	\$ -
Serial Bonds Payable		\$ 17,964,000.00
Water Treatment Loan Payable		\$ -
Bond Anticipation Notes		\$ 6,794,000.00
Improvement Authorization:		
Funded		\$ 2,245,034.07
Unfunded		\$ 7,771,869.86
Reserve for Encumbrances		\$ 4,382,345.34
Capital Improvement Fund		\$ 2,090,924.72
Reserve for:		
Amortization		\$ 50,190,396.41
Deferred Amortization		\$ 1,756,880.66
Proceeds Bonds & Notes Authorized & Not Issued		\$ 6,361,250.00
Payment of Debt Service		\$ -
Arbitrage		\$ 177,412.00
Preliminary Expenses--Water Master Plan		\$ 5,200.00
Fund Balance		\$ 333,462.40
	<b>\$ 100,072,775.46</b>	<b>\$ 100,072,775.46</b>

(Do not crowd - add additional sheets)







# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2016		RECEIPTS								Disbursements				Balance June 30, 2017	
	XXXXXX	XX	Assessments and Liens		Operating Budget										XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
									NA							
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"*	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

Sheet 43

\*Show as red figure



**SCHEDULE OF WATER UTILITY BUDGET - 2017**

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit *
Operating Surplus Anticipated 91301-	\$ 3,546,763.51	\$ 3,546,763.51	\$ -
Operating Surplus with Consent of Director of Local Government Services 91302-			
Rents 91303-	\$ 12,790,751.00	\$ 12,977,482.70	\$ 186,731.70
Fire Hydrant Service 91304-	\$ 180,000.00	\$ 182,261.75	\$ 2,261.75
Miscellaneous 91305-	\$ 411,000.00	\$ 630,258.41	\$ 219,258.41
Increase in Water Rents	\$ -	\$ -	\$ -
Increase in Hydrant Rents	\$ -	\$ -	\$ -
Reserve for Arbitrage	\$ -	\$ -	\$ -
Water Capital Fund Balance	\$ -	\$ -	\$ -
Added by N.J.S. 40A:4-87: (List)	XXXXXXX	XXXXXXX	XXXXXXX
<b>Subtotal</b>	<b>\$ 16,928,514.51</b>	<b>\$ 17,336,766.37</b>	<b>\$ 408,251.86</b>
Deficit (General Budget) ** 91306- 91307-	\$ 16,928,514.51	\$ 17,336,766.37	\$ 408,251.86

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXX
Adopted Budget	\$ 16,928,514.51
Added by N.J.S. 40A:4-87	
Emergency	\$ -
<b>Total Appropriations</b>	<b>\$ 16,928,514.51</b>
Add: Overexpenditures (See Footnote)	\$ -
<b>Total Appropriations and Overexpenditures</b>	<b>\$ 16,928,514.51</b>
Deduct Expenditures:	
Paid or Charged	\$ 13,818,934.78
Reserved	\$ 2,303,461.48
Surplus (General Budget)**	\$ 806,118.25
<b>Total Expenditures</b>	<b>\$ 16,928,514.51</b>
Unexpended Balance Canceled (See Footnote)	\$ -

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"



# STATEMENT OF FY 2017 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**SECTION 1:**

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2016 Appropriation Reserves Canceled *			
	NA		
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2017 Operation"			
Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2017 Operation"			
Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

**SECTION 2:**

The following Item of "SFY 2016 Appropriation Reserves Canceled in SFY 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of SFY 2016 for an Anticipated Deficit in the Water Utility for SFY 2016:

SFY 2016 Appropriation Reserves Canceled in SFY 2017			
Less: Anticipated Deficit in SFY 2016 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

\*\*Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2017 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXX	\$ 408,251.86
Unexpended Balances of Appropriations	XXXXXXX	\$ - *
Miscellaneous Revenue Not Anticipated	XXXXXXX	\$ 164,505.95
Unexpended Balances of 2016 Appropriation Reserves *	XXXXXXX	\$ 780,993.93
Cancelled accounts payable & overpayment	\$ -	
Uncollectable receivable		XXXXXXX
Deficit in Anticipated Revenue	\$ -	XXXXXXX
Operating Deficit - to Trial Balance	XXXXXXX	\$ -
Excess in Operations - to Operating Surplus	\$ 1,353,751.74	XXXXXXX
*See restriction in amount on Sheet 45, SECTION 2		0
	\$ 1,353,751.74	\$ 1,353,751.74

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2017	XXXXXXX	\$ 8,332,429.68
Excess in Results of 2017 Operations	XXXXXXX	\$ 1,353,751.74
Amount Appropriated in 2017 Budget - Cash	\$ 3,546,763.51	XXXXXXX
Amount Appropriated in 2017 Budget with Prior Written		
Consent of Director of Local Government Services		XXXXXXX
Balance December 31, 2017	\$ 6,139,417.91	XXXXXXX
	\$ 9,686,181.42	\$ 9,686,181.42

## ANALYSIS OF BALANCE DECEMBER 31, 2017

### (FROM WATER UTILITY - TRIAL BALANCE)

Cash		\$ 11,045,254.66
Investments		
Interfund Accounts Receivable		\$ 9,546.07
Subtotal		\$ 11,054,800.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$ 4,915,382.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$ 6,139,417.91
Other Assets Pledged to Operating Surplus * Prepaid Expense		\$ -
Deferred Charges #	\$ -	0
Operating Deficit #	\$ -	
Total Other Assets		\$ -
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		
* In the case of a "Deficit in Operating Surplus Cash",		
"Other Assets" would be also pledged to cash liabilities.		
		\$ 6,139,417.91



## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		<u>\$2,266,714.00</u>
Increased by:		
Water Rents Levied		\$ 13,473,585.47
Decreased by:		
Collections	<u>\$ 12,977,482.70</u>	
Overpayments applied	<u>494,374.00</u>	
Transfer to Water Liens	<u>0</u>	
Other	<u>\$ _____</u>	
		<u>\$13,471,856.70</u>
Balance December 31, 2017		<u>\$2,268,442.77</u>

## SCHEDULE OF WATER UTILITY LIENS

	N/A	
Balance December 31, 2016		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	_____	
Decreased by:		0
Collections	\$ _____	
Other	_____	
		0
		0
Balance December 31, 2017		\$ _____



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	<u>Amount Dec. 31, 2016 per Audit Report</u>	<u>Amount in 2017 Budget</u>	<u>Amount Resulting from 2017</u>	<u>Balance as at Dec. 31, 2017</u>
1. Emergency Authorization -*	\$ -	\$ -	\$ -	\$ -
2. <u>Operating Deficit</u>	\$ -	\$ -	\$ -	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
		0
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	N/A	\$ _____
5. _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2018</u>
1. _____			\$ _____	_____
2. _____	N/A		\$ _____	_____
3. _____			\$ _____	_____
4. _____			\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2018 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2018 Debt Service
Outstanding January 1, 2017	XXXXXXXX		
	XXXXXXXX		
Paid		XXXXXXXX	
	N/A		
Outstanding, December 31, 2017		XXXXXXXX	
	0	0	
2018 Bond Maturities - Assessment Bonds			\$
2018 Interest on Bonds *		\$	

**WATER UTILITY CAPITAL BONDS**

Outstanding January 1, 2017	XXXXXXXX	\$ 19,279,000.00	
Issued	XXXXXXXX	\$ -	
Paid	\$ 1,315,000.00	XXXXXXXX	
Outstanding, December 31, 2017	\$ 17,964,000.00	XXXXXXXX	
	\$ 19,279,000.00	\$ 19,279,000.00	
2018 Bond Maturities - Capital Bonds			\$ 1,290,000.00
2018 Interest on Bonds *		\$ 637,427.50	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2018 Interest on Bonds (*Items)	\$ 637,427.50	
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 321,247.47	
Subtotal	\$ 316,180.03	
Add: Interest to be Accrued as of 12/31/2018	\$ 321,247.47	
Required Appropriation 2018		\$ 637,427.50

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	\$ -	\$ -		0.0000%



**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR LOANS  
WATER UTILITY WATER TREATMENT LOAN**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017	XXXXXXX	\$ -	NA
Issued	XXXXXXX		
Paid	\$ -	XXXXXXX	
Outstanding, December 31, 2017	\$ -	XXXXXXX	
	\$ -	\$ -	
2018 Loan Maturities			\$ -
2018 Interest on Loans *		\$ -	

	WATER UTILITY	LOAN	
Outstanding January 1, 2017	XXXXXXX		
Issued	XXXXXXX		
Paid		XXXXXXX	
Outstanding, December 31, 2017		XXXXXXX	
	\$ -	\$ -	
2018 Loan Maturities			\$
2018 Interest on Loans *		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET		
2018 Interest on BANS (*Items)	\$	-
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$	-
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2017	\$	-
Required Appropriation 2018		\$ -

LIST OF LOANS ISSUED DURING 2017				
Purpose	2018 Maturity	Amount Issued	Date of Issue	Interest Rate
	0	0		



**DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	2018 Budget Requirements		
					Rate of Interest	For Principal	For Interest **
3393 Various Water Improvements	\$ 1,805,000.00	10/1/2013	\$ 94,000.00	8/17/2018	2.25%	\$ 94,000.00	\$ 2,115.00
3414 Various Water Improvements	\$ 2,019,000.00	5/28/2014	\$ 400,000.00	8/17/2018	2.25%	\$ 10,000.00	\$ 9,000.00
3476 Various Water Improvements	\$ 1,000,000.00	5/13/2013	\$ 1,000,000.00	8/17/2018	2.25%	\$ 20,000.00	\$ 22,500.00
3518 Rehabilitation of Water Tanks	\$ 1,312,500.00	8/17/2017	\$ 1,300,000.00	8/17/2018	2.25%		\$ 29,250.00
3536 Various Water Improvements 2016	\$ 4,655,000.00	2/28/2017	\$ 2,000,000.00	8/17/2018	2.25%		\$ 45,000.00
3594 Various Water Improvements 2017	\$ 5,745,500.00	5/10/2017	\$ 2,000,000.00	8/17/2018	2.25%		\$ 45,000.00
7.							
8.							
9.							
10.	\$ 16,537,000.00		\$ 6,794,000.00			\$ 124,000.00	\$ 152,865.00

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2017 Interest on Notes		\$ 152,865.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)		\$ 56,899.75
Subtotal		\$ 95,965.25
Add: Interest to be Accrued as of 12/31/2018		\$ 56,899.75
Required Appropriation - 2018		\$ 152,865.00*

(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2017		Date of Maturity		Rate of Interest		SFY 2018 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.															
4.							NA								
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

Memo \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2015 or prior require one legally payable installment to be budgeted in the SFY 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.		Balance - January 1, 2017		2017 Authorizations	Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
2697 Various Water Improvements		\$ 67,120.00				\$ 8,092.00		\$ 59,028.00	\$ -
2930 Various Improvements		\$ 4,692.00			\$ -	\$ -	\$ -	\$ 4,692.00	
3123 Various Water Improvements		\$ 299.00				\$ -	\$ -	\$ 299.00	
3181 Various Capital Improvements		\$ 64,990.00				\$ 46,941.95	\$ -	\$ 18,048.05	
3271 Various Water Improvements		\$ 5,740.00				\$ -		\$ 5,740.00	
3303 Acquisition of Various Equipment		\$ 2.00				\$ -	\$ -	\$ 2.00	
3307 Various Water Improvements		\$ 379,675.00				\$ 40,984.64		\$ 338,690.36	
3351 Divestiture of Real Property		\$ 5,000.00	\$ -			\$ -		\$ 5,000.00	\$ -
3353 Acquisition & Installation of Water Meters		\$ 1,613.00	\$ 50.00		\$ 200.81			\$ 1,813.81	\$ 50.00
3362 Various Water Improvements		\$ 223,828.00				\$ 10,007.15		\$ 213,820.85	
3393 Various Water Improvements		\$ -	\$ 373,476.00			\$ 18,300.47		\$ -	\$ 355,175.53
3414 Various Water Improvements		\$ -	\$ 411,055.00			\$ 31,771.32		\$ -	\$ 379,283.68
3476 Various Water Improvements		\$ -	\$ 802,697.00			\$ 170,879.84		\$ -	\$ 631,817.16
3518 Rehabilitation of Water Tanks		\$ -	\$ 481,418.00			\$ 285,509.25		\$ -	\$ 195,908.75
3536 Various Water Improvements		\$ -	\$ 3,996,229.00			\$ 1,373,378.00		\$ -	\$ 2,622,851.00
3574 Water Distribution System Improvements		\$ -	\$ -	\$ 1,350,000.00		\$ 932,299.42		\$ -	\$ 417,700.58
3594 Various Water Improvements		\$ -	\$ -	\$ 5,745,500.00		\$ 2,576,416.52		\$ -	\$ 3,169,083.48
3606 Acquisition of Property		\$ -	\$ -	\$ 1,600,000.00		\$ 2,100.00		\$ 1,597,900.00	\$ -
		\$ -	\$ -			\$ -		\$ -	\$ -
		\$ -	\$ -			\$ -		\$ -	\$ -
		\$ -	\$ -			\$ -		\$ -	\$ -
		\$ -	\$ -			\$ -		\$ -	\$ -
		\$ -	\$ -			\$ -		\$ -	\$ -
		\$ -	\$ -			\$ -		\$ -	\$ -
		\$ -	\$ -			\$ -		\$ -	\$ -
		\$ -	\$ -	\$ -	\$ -	\$ -		\$ -	\$ -
<b>Total</b>	70000-	\$ 752,959.00	\$ 6,064,925.00	\$ 8,695,500.00	\$ 200.81	\$ 5,496,680.56	\$ -	\$ 2,245,034.07	\$ 7,771,870.18

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	\$ 2,160,924.72
Received from 2017 Budget Appropriation *	XXXXXXXX	\$ -
	XXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXX	\$ -
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXX	XXXXXXXX
		XXXXXXXX
Ordinance # 3574 Water Distribution System Improvements	\$ 70,000.00	XXXXXXXX
	\$ -	XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
		XXXXXXXX
Appropriated to Finance Improvement Authorizations	\$ 70,000.00	XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	\$ 2,090,924.72	XXXXXXXX
	\$ 2,160,924.72	\$ 2,160,924.72

**WATER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	0
Received from 2017 Budget Appropriation*	XXXXXXXX	\$ -
Received from 2017 Emergency Appropriation	XXXXXXXX	0
Appropriated to Finance Improvement Authorizations	\$ -	XXXXXXXX
		XXXXXXXX
Balance December 31, 2017	0	XXXXXXXX
	0	

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017  
AND  
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2017 or Prior Years
Ord# 3574 WATER DISTRIBUTION SYS. IMPROVE.	\$ 1,350,000.00	\$ 1,280,000.00	\$ 70,000.00	\$ 70,000.00
	\$ -	\$ -	\$ -	\$ -
		\$ -	\$ -	\$ -
Total	\$ 1,350,000.00	\$ 1,280,000.00	\$ 70,000.00	\$ 70,000.00

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

YEAR 2017

	Debit	Credit
Balance January 1, 2017	XXXXXXXX	\$ 1,855,058.98
Premium Sale of Notes	XXXXXXXX	\$ 78,403.42
Funded Improvement Authorization Canceled	XXXXXXXX	\$ -
Accrued Interest on Sale of Bonds		\$ -
Appropriated to Finance Preliminary Expenses	\$ -	
Appropriated to Finance Improvement Authorizations	\$ 1,600,000.00	XXXXXXXX
Appropriated to 2017 Budget Revenue	\$ -	XXXXXXXX
Balance December 31, 2017	\$ 333,462.40	XXXXXXXX
	\$ 1,933,462.40	\$ 1,933,462.40











# ANALYSIS OF \_\_\_\_\_ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance June 30, 2016		RECEIPTS								Disbursements		Balance June 30, 2017			
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
					NA											
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced" *	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 57

\* Show as red figure



**SCHEDULE OF PARKING UTILITY BUDGET - 2017**  
**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Surplus Anticipated 01	\$ 500,000.00	\$ 500,000.00	
Surplus Anticipated with Consent of Director of Local Government Services 02			
Miscellaneous Revenue Anticipated:			
Parking Meter Fees	\$ 1,286,100.00	\$ 1,324,900.17	\$ 38,800.17
Interest on Investments	\$ 2,400.00	\$ 4,002.59	\$ 1,602.59
Capital Fund Balance	\$ -	\$ -	\$ -
	\$ -	\$ -	
Added by N.J.S. 40A:4-87 (List)	XXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
Subtotal	\$ 1,788,500.00	\$ 1,828,902.76	\$ 40,402.76
Deficit (General Budget)** 06	\$ -	\$ -	\$ -
07	\$ 1,788,500.00	\$ 1,828,902.76	\$ 40,402.76

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations	XXXXXXXXXXXX
Adopted Budget	\$ 1,788,500.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	\$ 1,788,500.00
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	
Deduct Expenditures:	\$ 1,788,500.00
Paid or Charged	\$ 1,215,908.27
Reserved	\$ 114,266.73
Surplus (General Budget) **	\$ 450,000.00
Total Expenditures	\$ 1,780,175.00
Unexpended Balance Canceled (see footnote)	\$ 8,325.00

FOOTNOTES - RE: OVEREXPENDITURES:  
 Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
 RE: UNEXPENDED BALANCES CANCELED:  
 Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".



## STATEMENT OF 2017 OPERATION PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2017 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	\$ 1,828,902.76	
Miscellaneous Revenue Not Anticipated	\$ 5,980.00	
2017 Appropriation Reserves Canceled *	\$ 4,060.51	
(Excess Revenue Realized)		
<b>Total Revenue Realized</b>	<b>\$ 1,838,943.27</b>	<b>\$ 1,838,943.27</b>
Expenditures:	XXXXXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXXXXX	
Paid or Charged	\$ 1,215,908.27	
Reserved	\$ 114,266.73	
Expended without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	<b>\$ 1,330,175.00</b>	
Less: Deferred Charges Included in	\$ -	
Above "Total Expenditures"		
<b>Total Expenditures - As Adjusted</b>	<b>\$ -</b>	<b>\$ 1,330,175.00</b>
<b>Excess</b>		<b>\$ 508,768.27</b>
Budget Appropriation - Surplus (General Budget) **	\$ 450,000.00	
Remainder = Balance of "Results of 2013 Operation"	\$ -	
("Excess in Operations" - Sheet 60)	\$ 58,768.27	
<b>Deficit</b>		
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2017 Operation"		
("Operating Deficit - to Trial Balance" - Sheet 60)		\$ -

### SECTION 2:

The following Item of "2014 Appropriation Reserves Canceled in 2017" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2016 for an Anticipated Deficit in the Parking Utility for 2016

2016 Appropriation Reserves Canceled in 2017	\$ 4,060.51	
Less: Anticipated Deficit in 2017 Budget - Amount Received	\$ -	
and Due from Current Fund - If none, enter "None"	None	
<b>* Excess (Revenue Realized)</b>		<b>\$ 4,060.51</b>

\*\*Items must be shown in same amounts on Sheet 58.



## RESULTS OF 2017 OPERATIONS PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenue	xxxxxxxxxx	\$ 40,402.76
Unexpended Balances of Appropriations	xxxxxxxxxx	\$ 8,325.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	\$ 5,980.00
Unexpended Balances of 2016 Appropriation Reserves *	xxxxxxxxxx	\$ 4,060.51
Reserve for Encumbrances Canceled		
Deficit in Anticipated Revenue	\$ -	xxxxxxxxxx
Balance of 2017 Operations	\$ -	
		\$ -
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	\$ -
Excess in Operation - to Operating Surplus	\$ 58,768.27	xxxxxxxxxx
	\$ 58,768.27	\$ 58,768.27

\*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2017	xxxxxxxxxx	\$ 725,231.00
Excess in Results of 2017 Operations	xxxxxxxxxx	\$ 58,768.27
Amount Appropriated in 2017 Budget - Cash	\$ 500,000.00	
		\$ -
Deficit General Budget	\$ -	
Amount Appropriated in 2017 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
	\$ 283,999.27	xxxxxxxxxx
	\$ 783,999.27	\$ 783,999.27

## ANALYSIS OF BALANCE DECEMBER 31, 2017 (FROM PARKING UTILITY- TRIAL BALANCE)

Cash		\$ 755,727.17
Investments		
Interfund Accounts Receivable		\$ -
Sub Total		\$ 755,727.17
Deduct Cash Liabilities Marked with "C" on Trial Balance		\$ 471,727.90
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		\$ 283,999.27
*Other Assets Pledged to Surplus		
Deferred Charges #	\$ -	
Operating Deficit #		
Total Other Assets		\$ -
		\$ 283,999.27

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET

\* In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash liabilities



## SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2016		\$ <u>          -</u>
Increased by:		
Parking Rents Levied		\$ <u>1,324,900.17</u>
		\$ <u>1,324,900.17</u>
Decreased by:		
Collections	\$ <u>1,324,900.17</u>	
Overpayments Applied	\$ <u>                  </u>	
Transfer to Liens	\$ <u>                  </u>	
Other	\$ <u>                  </u>	
		\$ <u>1,324,900.17</u>
Balance December 31, 2017		\$ <u>          -</u>

## SCHEDULE OF PARKING LIENS

Balance December 31, 2014		\$ <u>                  </u>
Increased by:		
	N/A	
Transfers from Accounts Receivable	\$ <u>                  </u>	
Penalties and Costs	\$ <u>                  </u>	
Other	\$ <u>                  </u>	
		\$ <u>                  </u>
Decreased by:		
Collections	\$ <u>                  </u>	
Other	\$ <u>                  </u>	
		\$ <u>                  </u>
Balance December 31, 2015		\$ <u>                  </u>



**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2016 per Audit <u>Report</u>	Amount in 2017 <u>Budget</u>	Amount Resulting from 2017	Balance as at <u>Dec. 31, 2017</u>
1. Emergency Authorization - *				
Salaries and Wages	\$ _____	\$ _____	_____	_____
Other Expenses	\$ _____	\$ _____	_____	_____
2. Operating Deficit	\$ -	\$ -	\$ -	\$ -
3	\$ _____	\$ _____	\$ _____	\$ _____
4	\$ _____	\$ _____	\$ _____	\$ _____
5	\$ _____	\$ _____	\$ _____	\$ _____
6	\$ _____	\$ _____	\$ _____	\$ _____
7	\$ _____	\$ _____	\$ _____	\$ _____
8	\$ _____	\$ _____	\$ _____	\$ _____
9	\$ _____	\$ _____	\$ _____	\$ _____
10	\$ _____	\$ _____	\$ _____	\$ _____

\* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHROIZATIONS UNDER N.J.S. 40a:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1 _____	_____	\$ _____
2 _____	N/A	\$ _____
3 _____	_____	\$ _____
4 _____	_____	\$ _____
5 _____	_____	\$ _____

**JUDGEMENTS ENTERED AGAINT MUNICIPALITY AND NOT SATISFIED**

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1 _____	_____	_____	\$ _____	_____
2 _____	_____	N/A	\$ _____	_____
3 _____	_____	_____	\$ _____	_____
4 _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2017 DEBT SERVICE FOR BONDS  
UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
	N/A		
Paid		XXXXXXXX	
Outstanding December 31, 2017		XXXXXXXX	
2017 Bond Maturities - Assessment Bonds			\$
2017 Interest on Bonds*		\$	
<b>UTILITY CAPITAL BONDS</b>			
Outstanding January 1, 2017	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
	N/A		
Outstanding December 31, 2017		XXXXXXXX	
2016 Bond Maturities - Capital Bonds			\$
2016 Interest on Bonds*		\$	

**INTEREST ON BONDS - \_\_\_\_\_ UTILITY BUDGET**

2016 Interest on Bonds (*Items)	\$	
Less: Interest Accrued to 12/31/15 (Trial Balance)	\$	
Subtotal	\$	
Add: Interest to be Accrued as of 12/31/15	\$	
Required Appropriation 2016		\$

**LIST OF BONDS ISSUED DURING 2017**

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
	N/A			



**DEBT SERVICE SCHEDULE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	2018 Budget Requirements		
					Rate of Interest	For Principal	For Interest **
1 Ord. 3595 Preliminary Plans Parking Garage	\$ 200,000.00	6/10/2017	\$ 200,000.00	8/17/2018	2.25%	\$ -	\$ 4,500.00
2							
3							
4							
5.							
6.							
7.							
8.							
9.							
10.							

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

\*\*If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2018 Interest on Notes	\$ 4,500.00
Less: Interest Accrued to 12/31/2017 (Trial Balance)	\$ 1,675.00
Subtotal	\$ 2,825.00
Add: Interest to be Accrued as of 12/31/17	\$ 1,675.00
	\$ 4,500.00

(Do not crowd - add additional sheets)



## DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding June 30, 2017		Date of Maturity		Rate of Interest		SFY 2018 Budget Requirement				Interest Computed to (Insert Date)
											For Principal		For Interest **		
1.															
2.															
3.					NA										
4.															
5.															
6.															
7.															
8.															
9.															
10.															
11.															
12.															
13.															
14.															
15.															

Sheet 65

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of June 30, 2015 or prior require one legally payable installment to be budgeted in the SFY 2018 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

\*\* Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".



## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND) (cont'd.)

Ordinance Number	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Prior Year Encumbrances Canceled	Expended	Authorizations Canceled	Balance - December 31, 2017	
		Funded	Unfunded					Funded	Unfunded
2977	Construction of a Parking Garage		\$ 843,624.00		\$ 2,346.78	\$ -	\$ -		\$ 845,970.78
3363	Various Parking Capital Improvements	\$ 2,784.00				\$ -		\$ 2,784.00	
3394	Various Parking Capital Improvements	\$ -	\$ 336,066.00		\$ 327.77			\$ 336,393.77	
3415	Various Parking Capital Improvements	\$ 13,845.00	\$ 100,000.00	\$ -		\$ -		\$ 13,845.00	\$ 100,000.00
3477	Purchase Pick-Up Truck & Plate Reader	\$ 2,914.00	\$ -	\$ -	\$ 547.96	\$ -		\$ 3,461.96	\$ -
3480	Supple to Ord #3443 Prelim. Engineering Fees -Hudson Street Lot	\$ -	\$ 9,302.00	\$ -		\$ 7,757.24		\$ -	\$ 1,544.76
3595	Preliminary Plans Parking Garage	\$ -	\$ -	\$ 210,000.00	\$ -	\$ 26,914.68		\$ -	\$ 183,085.32
	<b>Totals</b>								
	70000-	\$ 19,543.00	\$ 1,288,992.00	\$ 210,000.00	\$ 3,222.51	\$ 34,671.92	\$ -	\$ 356,484.73	\$ 1,130,600.86

Sheet 66

Place an \* before each item of "Improvement" which represents a funding of an emergency authorization.



**PARKING UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

	Debit	Credit
Balance January 1, 2017	XXXXXXXXXXXXXX	\$ 238,047.25
Received from 2017 Budget Appropriation *	XXXXXXXXXXXXXX	\$ 25,000.00
	XXXXXXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXXXXXX	
Reserve for Preliminary Expense Canceled		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Appropriated to Finance Improvement Authorizations	\$ 10,000.00	XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2017	\$ 253,047.25	XXXXXXXXXXXXXX
	\$ 263,047.25	\$ 263,047.25

**PARKING UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
N/A		
Balance January 1, 2017	XXXXXXXXXXXXXX	
Received from 2017 Budget Appropriation *	XXXXXXXXXXXXXX	
Received from 2017 Emergency Appropriation *	XXXXXXXXXXXXXX	
	N/A	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXXXXXX
		XXXXXXXXXXXXXX
Balance December 31, 2017		XXXXXXXXXXXXXX

\* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



