

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016

(UNAUDITED)

POPULATION LAST CENSUS	<u>24,936</u>
NET VALUATION TAXABLE 2016	<u>\$5,774,358,900</u>
MUNICODE	<u>251</u>

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2017
 MUNICIPALITIES - FEBRUARY 10, 2017**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Village _____ of Ridgewood , County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature *Robert G. Rooney*
 Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert G. Rooney , am the Chief Financial Officer, License# N=1607 , of the Village of Ridgewood , County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature *Robert G. Rooney*
 Title Chief Financial Officer
 Address 131 North Maple Avenue, Ridgewood, NJ 07450
 Phone Number 201-670-5500 ext 233
 Fax Number 201-670-5532
 Email rgrooney@ridgewoodnj.net

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Village of Ridgewood as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed: **NONE**

(Registered Municipal Accountant)

(Firm Name)

(Address)

(Address)

(Phone Number)

(Email)

(Fax Number)

Certified by me

this _____ day of _____, 2017

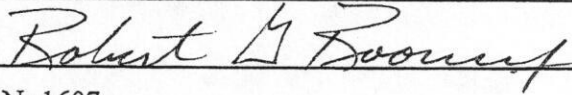
**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations.
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement, and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL of the above criteria** in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Village of Ridgewood
Chief Financial Officer: Robert G. Rooney
Signature: 
Certificate #: N=1607
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Village of Ridgewood
Chief Financial Officer: Robert G. Rooney
Signature: _____
Certificate #: N=1607
Date: _____

22-6002257
Federal ID #

Village of Ridgewood
Municipality

Bergen
County

**Report of Federal and State Financial Assistance
Expenditure of Awards**

Fiscal Year Ending: December 31, 2016

(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL \$ <u>78,518.01</u>	\$ <u>18,787.48</u>	\$ <u>-</u>

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/2016. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Robert A. Brown
Signature of Chief Financial Officer

March 17, 2017
Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Village of Ridgewood County of Bergen during the year 2016 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____
Title _____

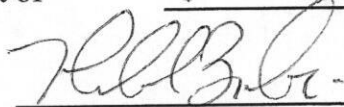
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-3 5, was in the amount of \$ 5,788,068,500.00


SIGNATURE OF TAX ASSESSOR

Village of Ridgewood
MUNICIPALITY

Bergen
COUNTY

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

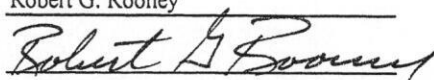
Municipal Public Defender Expended Prior Year 2015.....(1)	\$	n/a
	x	25%
(2)	\$	n/a

Municipal Public Defender Trust Cash Balance December 31, 2016(3) \$ n/a

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 + 2) = NONE

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer:	Robert G. Rooney
Signature:	
Certificate #:	N=1607
Date:	<u>3/17/17</u>

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2015 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2016
1. <u>Recycling Expenditures</u>	214,391.03	213,970.75	216,334.33	212,027.45
2. <u>Municipal court Expenditures-POA</u>	6,612.67	6,138.00	10,100.00	2,650.67
3. <u>Kasschau Music Shell</u>	16,623.75	26,897.87	22,731.54	20,790.08
4. <u>Taxi Stand Security</u>	3,600.00	0.00	0.00	3,600.00
5. <u>Recreation Trust</u>	38,560.77	309,556.05	300,361.79	47,755.03
6. <u>Escrow & Security Deposits Payabl</u>	984,385.42	349,771.75	145,043.04	1,189,114.13
7. <u>Bequests/Gifts</u>	26,491.68	26,222.70	16,983.30	35,731.08
8. <u>Open Space Trust Fund</u>	672,167.77	286,567.87	379,208.35	579,527.29
9. <u>Snow Removal Trust</u>	118,350.00	20,000.00	6,626.61	131,723.39
10. <u>Terminal Leave</u>	529,383.07	470,000.00	550,938.80	448,444.27
11. <u>COAH Development Fees</u>	482,463.58	70,027.98	0.00	552,491.56
12. <u>Community Center</u>	8,395.54	25,781.90	28,803.21	5,374.23
13. <u>Police Outside Duties</u>	242,510.19	1,096,304.74	1,279,966.01	58,848.92
14. <u>Tax Sale premiums</u>	346,000.00	337,900.00	131,600.00	552,300.00
15. <u>Public defender</u>	3,350.00	400.00	0.00	3,750.00
16. <u>Unemployment Insurance Trust</u>	237,551.61	122,788.29	123,714.33	236,625.57
17. <u>Other Insurance Claims</u>	141,349.78	501,719.72	589,735.70	53,333.80
18. _____				-
19. _____				-
20. _____				-
21. _____				-
22. _____				-
23. _____				-
24. _____				-
25. _____				-
26. _____				-
27. _____				-
28. _____				-
29. _____				-
30. _____				-
31. _____				-
32. _____				-
33. _____				-
34. _____				-
35. _____				-
Totals:	4,072,186.86	3,864,047.62	3,802,147.01	4,134,087.47

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Miscellaneous	Confirmed		
Assessment Special Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Due to/from Current Fund	15.50			51.13		80.58	(13.95)
							...
							...
							...
							...
Assessments Receivable	(3,051.95)			563.38			(2,488.57)
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus	6,212.00						6,212.00
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Reserve for Assessments & Liens	105.96			22.35			83.61
							...
							...
Totals	3,069.59	0.00	0.00	592.16	0.00	80.58	3,625.87

POST CLOSING

TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2016

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	8,202,301.00	xxxxxxxxxxxxx
Bonds and Notes Authorized by Not Issued	xxxxxxxxxxxxx	8,202,301.00
Cash- Treasurer	4,818,671.18	
Deferred Charges to Future Taxation		
Funded	37,676,273.00	
Unfunded	9,755,443.00	
Prospective Assessments Raised By Taxation	249,000.00	
Amount Due From US Department Of Homeland Security	0.00	
Amount Due From NJ Department of Transportation	323,000.00	
Amount Due From County Of Bergen	483,022.47	
Amount Due From CDBG	58,583.68	
Amount Due From Current Fund	5,000.00	
Serial Bonds Payable		31,521,000.00
Bond Anticipation Notes Payable		787,350.00
Infrastructure Loans Payable		6,155,273.00
Improvement Authorizations - Funded		4,836,910.65
Unfunded		1,912,877.42
Capital Improvement Fund		398,359.81
Reserve For Encumbrances		4,872,723.74
Reserve For 1999 Recycling Grant		1,147.78
Reserve For Debt Service		612,258.28
Reserve For Arbitrage Rebates		13,415.84
Reserve For Preliminary Expenses- Graydon Pool		5,350.44
Reserve For Prospective Assessments Raised By Taxation		249,000.00
Fund Balance		2,003,326.37
Grand Totals	61,571,294.33	61,571,294.33

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2016 (Cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley National Bank	Current Fund Checking	7,907,030.85	
Valley National Bank	Current Fund Merchant Services	2,724.00	
Valley National Bank	Current Fund Checking Graydon Pool	1,269.99	
Valley National Bank	Current Fund Graydon Pool Merchant Services	2,428.35	
Valley National Bank	Current Fund Ambulance Billing	39,843.76	
Valley National Bank	Current Fund Vital Statistics	2,543.98	
M&T Bank	Current Fund Checking	53,589.70	
Valley National Bank	Federal & State Grant Fund Checking	11,026.03	
Valley National Bank	Community Development	0.00	
Valley National Bank	Assessment Trust	7,392.11	
Valley National Bank	Animal Control	125,378.10	
Valley National Bank	Other Trust Checking	2,417,560.75	o
Valley National Bank	Other Trust Merchant services	10,095.65	o
Valley National Bank	COAH	545,698.47	o
Valley National Bank	Open Space Trust Fund	705,833.05	o
Valley National Bank	General Capital Checking	6,281,201.92	
Valley National Bank	Green Acres Account	0.00	
Valley National Bank	Other Insurance Fund Checking	18,806.59	I
Valley National Bank	Unemployment Insurance Fund Checking	237,440.56	
Valley National Bank	Public Assistance Trust I Checking	1,408.71	
Valley National Bank	Public Assistance Trust II Checking	108.16	
Valley National Bank	Water Utility Operating Checking	11,447,203.70	
Valley National Bank	Water Utility Capital Checking	6,493,649.42	
Valley National Bank	Water Utility Operating Checking-Merchant Services	210,810.11	
Valley National Bank	Parking Utility Operating Checking	464,144.52	p
Valley National Bank	Parking Utility Park & Ride Checking	308,038.16	p
Valley National Bank	Parking Utility Operating Checking-Merchant Services	21,915.73	p
Valley National Bank	Parking Utility Capital Checking	52,853.72	
Valley National Bank	Other Insurance Fund Checking-Claims	45,071.18	I
TD Bank	Trust Escrow Account	207,781.14	o
Grand Total - details of "Cash on Deposit"		37,622,848.41	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance January 1, 2016	2016 Budget Revenue Realized	Received	Cancelled	Balance Dec. 31, 2016
Pedestrian Safety and Enforcement	732.59				732.59
Municipal Alcohol Education Rehab. Program	334.35				334.35
Municipal Alliance Grant-2016	0.00	11,677.00			11,677.00
Clean Communities Grant-2011	35,005.45				35,005.45
COPS-Body Armor Grant-2009	5,376.84				5,376.84
NJ Department of Environmental Protection-2006	10,583.00			10,583.00	-
Pedestrian Safety and Enforcement	14,000.00				14,000.00
Body Armor replacement-2008	77.61				77.61
Safe Routes to School Grant	29,213.08				29,213.08
Safe Routes to School Grant 2009-	158,015.47				158,015.47
Safe Routes to School Grant 2009-Non Infrastructure	42,000.00				42,000.00
Drunk Driving Enforcement Fund-2008	18,622.04		13,880.93		4,741.11
FEMA-2016 Facilities Generator		75,000.00			75,000.00
Municipal Alliance Grant-2014	3,806.72			3,806.72	-
Municipal Alliance Grant-2015	3,016.72		965.92		2,050.80
FEMA-2015 Firefighters Grant	37,791.00				37,791.00
					-
					-
					-
					-
					-
					-
Totals	358,574.87	86,677.00	14,846.85	14,389.72	416,015.30
		0.00			

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (Cont'd)**

Grant	Balance January 1, 2016	Transferred from 2016		Expended	Cancelled	Balance Dec. 31, 2016
		Budget	Appropriations By 40A:4-87			
Municipal Alliance Grant-2015	4,791.39			4,791.39	0.00	-
Municipal Alliance Grant-2016		14,597.00		7,142.89		7,454.11
FEMA-Firefighters Grant-2015	13,870.00			10,441.79		3,428.21
Body Armor replacement-2011	24.38			24.38		-
Community Policing Grant-1998	0.74			0.74		-
Municipal Alcohol Education Rehab. Prog.-200	214.62					214.62
Municipal Alcohol Education Rehab. Prog.-201	955.19					955.19
Municipal Alcohol Education Rehab. Prog.-2016		1,768.00		653.66		1,114.34
Pedestrian Safety and Enforcement	11,447.82					11,447.82
Municipal Storm Water Regulation Program	8,797.52				8,797.52	-
NJ Department of Environmental Protection	13,169.27				13,169.27	-
Safe Routes to School Grant 2009-Non Infrastru	153,782.37					153,782.37
Safe Routes to School Grant 2009-	40,489.19					40,489.19
Seat Belt Grant-2016		7,962.00				7,962.00
Bergen County -JIF -Police Accreditation	6,494.95			1,759.00		4,735.95
Municipal Alliance Grant-2014	9,066.89				9,066.89	-
Clean Communities Grant-2014	6,758.47					6,758.47
Drunk Driving Enforcement Fund-2015		7,475.00				7,475.00
Municipal Alcohol Education Rehab. Prog.-201	1,068.49			1,735.09		-
New Jersey Sustainable Energy	2,000.00			1,068.49		2,000.00
Municipal Alcohol Education Rehab. Prog.-201	1,299.76			1,299.76		-
Totals, including "Extra" Sheets	274,231.05	34,101.00	75,000.00	28,917.19	31,033.68	323,381.18
			0.00			0.00

***LOCAL DISTRICT SCHOOL TAX**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxx	45,630,456.00
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxx	-
Levy Calendar Year 2016		xxxxxxxxxx	93,030,172.00
Paid		92,145,371.38	xxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxx	xxxxxxxxxx
School Tax Payable #	85003-00	-	xxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00	46,515,256.62	xxxxxxxxxx
*Not including Type 1 school debt service, emergency authorizations-schools, transfer to		138,660,628.00	138,660,628.00

#Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxx	1,753.01
2016 Levy	85105-00	xxxxxxxxxx	284,000.00
2016 Added Taxes			841.12
Interest Earned		xxxxxxxxxx	-
Expended		284,841.12	xxxxxxxxxx
Balance December 31, 2016	85046-00	1,753.01	xxxxxxxxxx
		286,594.13	286,594.13

THIS SHEET NOT APPLICABLE

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85034-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

REGIONAL HIGH SCHOOL TAX

THIS SECTION NOT APPLICABLE	Debit	Credit
Balance January 1, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2016 - June 30, 2017	XXXXXXXXXX	-
Levy Calendar Year 2016	XXXXXXXXXX	-
Paid	-	XXXXXXXXXX
Balance December 31, 2016	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017) 85044-00	-	XXXXXXXXXX
#Must include unpaid requisitions.	0.00	0.00

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	
			-
2016 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	15,525,471.49
County Library	80003-04	XXXXXXXXXX	-
County Health		XXXXXXXXXX	-
County Open Space Preservation		XXXXXXXXXX	160,619.76
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	45,227.39
			-
Paid		15,685,586.70	XXXXXXXXXX
Balance December 31, 2016		XXXXXXXXXX	XXXXXXXXXX
County Taxes		-	XXXXXXXXXX
Due County for Added & Omitted Taxes		45,731.94	XXXXXXXXXX
		15,731,318.64	15,731,318.64

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2016	80003-06		XXXXXXXXXX	
2016 Levy (List Each Type of District Tax Separately - see Footnote)			XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	-	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	-	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	-	XXXXXXXXXX	XXXXXXXXXX
Open Space -	81105-00	-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
		-	XXXXXXXXXX	XXXXXXXXXX
Total 2016 Levy	80003-07		XXXXXXXXXX	-
Paid	80003-08		-	XXXXXXXXXX
Balance December 31, 2016	80003-09		-	-
			0.00	0.00

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

SHEET NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxx	
Expended	80004-09		xxxxxxxxxx
Balance December 31, 2016	80004-10	-	-
		0.00	0.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxx	
Expended	80004-11		xxxxxxxxxx
Balance December 31, 2016	80004-12	-	-
		0.00	0.00

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxx	
Expended	80004-13		xxxxxxxxxx
Balance December 31, 2016	80004-14	-	-
		0.00	0.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxx	
Expended	80004-15		xxxxxxxxxx
Balance December 31, 2016	80004-16	-	-
		0.00	0.00

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,300,000.00	3,300,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	9,789,905.00	9,964,703.25	174,798.25
Added by N.J.S. 40A:4-87: (List on 17a)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Totals from Sheet 17a	75,000.00	75,000.00	-
			-
Total Miscellaneous Revenue Anticipated 80103-	9,864,905.00	10,039,703.25	174,798.25
Receipts from Delinquent Taxes 80104-	700,000.00	625,029.94	(74,970.06)
			-
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	31,839,932.00	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	-	xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax 80121-	2,122,098.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	33,962,030.00	34,870,537.74	908,507.74
	47,826,935.00	48,835,270.93	1,008,335.93

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	142,540,379.38
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	93,030,172.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	15,686,091.25	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	45,227.39	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	284,000.00	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,375,649.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or) 80116-00	-	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00	34,870,537.74	xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	-
	143,916,028.38	143,916,028.38

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted	80012-01	47,751,935.00
2016 Budget - Added by N.J.S. 40A:4-87	80012-02	75,000.00
Appropriated for 2016 (Budget Statement Item 9)	80012-03	47,826,935.00
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-
Total General Appropriations (Budget Statement Item 9)	80012-05	47,826,935.00
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	47,826,935.00
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	45,118,312.24
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,375,649.00
Reserved	80012-10	1,326,137.01
Total Expenditures	80012-11	47,820,098.25
Unexpended Balances Canceled (see footnote)	80012-12	6,836.75

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

NOT APPLICABLE

2016 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)	-	
N.J.S. 40A:4-20 (Prior to adoption of Budget)	-	
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged	-	
Reserved	-	
Total Expenditures		-

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	174,798.25
Delinquent Tax Collections	80013-02	xxxxxxxxxx	-
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	908,507.74
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxx	6,836.75
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	253,709.43
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	-
Sale of Municipal Assets		xxxxxxxxxx	-
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxx	1,088,287.53
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxx	31,827.62
Prior Year Tax Overpayments Cancelled		xxxxxxxxxx	109,940.94
Prepaid Taxes- Audit Adjustment		xxxxxxxxxx	62,154.78
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
		xxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2016	80013-07	45,630,456.00	xxxxxxxxxx
Balance December 31, 2016	80013-08	xxxxxxxxxx	46,515,256.62
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	-	xxxxxxxxxx
Delinquent Tax Collections	80013-10	74,970.06	xxxxxxxxxx
			xxxxxxxxxx
Required Collection of Current Taxes	80013-11	-	xxxxxxxxxx
Interfund Advances Originating in 2016	80013-12	3,383.05	xxxxxxxxxx
Prior Year Tax Court Judgements		283,141.95	xxxxxxxxxx
Prior Year Refund Revenue		8,096.71	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	80013-14	3,151,271.89	xxxxxxxxxx
		49,151,319.66	49,151,319.66

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized
Sale of Compost	23,304.00
Photo copies	2,391.25
Zoning Books	1,416.83
Tax Sale premiums	15,100.00
Property Owners List	747.00
Bid Specs	1,971.29
Void Checks	19,270.73
Library Maintenance Service	5,000.00
Prior Year Budget Refunds	17,931.49
Prior Year Fica Refunds	8,220.56
Prior Year Refunds-Utilities	6,080.25
Sewer Connection Fees	15,000.00
Road Inspection Fines	3,400.00
JIF Dividend	2,000.00
Senior Bus Fees	2,468.10
Bulk Pick Up Fees	13,145.00
Admin Fees SC/VETS	2,218.71
Police Alarm Fees	3,150.00
Tub Grinder Fees	14,406.14
Planning Board Application Fees	62,947.48
CBD Signs	950.00
Advertising Underpass	1,308.00
Traffic Signal Repairs	8,524.47
Glen Rock Traffic Signal Repairs	6,408.93
Board of education Sewer Service	1,000.00
Underwriter Fees	12,500.00
HR Postage	598.20
Miscellaneous	2,251.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$ 253,709.43

**SURPLUS - CURRENT FUND
YEAR 2016**

		Debit	Credit
1. Balance January 1, 2016	80014-01	xxxxxxxxxx	5,178,166.04
2.		xxxxxxxxxx	
3. Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxx	3,151,271.89
4. Amount Appropriated in the 2016 Budget - Cash	80014-03	3,300,000.00	xxxxxxxxxx
5. Amount Appropriated in the 2016 Budget with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2016	80014-05	5,029,437.93	xxxxxxxxxx
		8,329,437.93	8,329,437.93

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash	80014-06	8,159,236.45
Investments	80014-07	0.00
Sub Total		8,159,236.45
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	3,177,798.52
Cash Surplus	80014-09	4,981,437.93
Deficit in Cash Surplus	80014-10	-
Other Assets Pledged to Surplus: *		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	0.00
Deferred Charges #	80014-12	48,000.00
Cash Deficit #	80014-13	
Total Other Assets	80014-14	48,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	5,029,437.93

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55. 13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2016 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00	\$	<u>142,973,126.40</u>
	82113-00	\$	<u>-</u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u>-</u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	<u>-</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>416,293.16</u>
5a. Subtotal 2016 Levy		\$	<u>143,389,419.56</u>
5b. Reductions due to tax appeals**		\$	<u>-</u>
5c. Total 2016 Tax Levy	82106-00	\$	<u>143,389,419.56</u>
6. Transferred to Tax Title Liens	82107-00	\$	<u>18,901.79</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u>-</u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>95,774.97</u>
9. Discount Allowed	82110-00	\$	<u>-</u>
10. Collected in Cash: In 2015	82121-00	\$	<u>780,433.00</u>
In 2016 *	82122-00	\$	<u>140,901,864.50</u>
Homestead Benefit Credit	82124-00	\$	<u>748,094.38</u>
State's Share of 2016 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>109,987.50</u>
Total To Line 14	82111-00	\$	<u>142,540,379.38</u>
11. Total Credits		\$	<u>142,655,056.14</u>
12. Amount Outstanding December 31, 2016	83120-00	\$	<u>734,363.42</u>
13. Percentage of Cash Collections to Total 2016 Levy (Item 10 divided by Item 5c) is:	<u>99.40%</u> 82112-00	Note A	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete Sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>142,540,379.38</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u>-</u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u>142,540,379.38</u>

Note A: In showing the above percentage the following should be noted:
 Where Item 5 shows 1,500,000.00, and Item 10 shows 1,049,977.50, the percentage represented by the cash collections would be 1,049,977.50 ÷ 1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2016 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

This Sheet is NOT APPLICABLE

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilized this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to
Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Accelerated Tax Sale		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2016 Tax Levy	\$	N/A
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (Sheet 22)	\$	N/A
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)		-
NET Cash Collected	\$	N/A
Line 5c (Sheet 22) Total 2016 Tax Levy	\$	N/A
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		
		N/A %

**SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	741.00
2. Sr. Citizens Deductions Per Tax Billings	10,250.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings	99,750.00	xxxxxxxxxx
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	xxxxxxxxxx
5. Veterans Deductions Allowed by Tax Collector	1,000.00	
6. Veterans Deductions Disallowed by Tax Collector''		250.00
7. Sr. Citizens Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,012.50
8. Sr. Citizens Deductions Disallowed By Tax Collector 2015 Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	111,512.14
10.		
11.		
12. Balance December 31, 2016	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	2,265.64	xxxxxxxxxx
	113,515.64	113,515.64

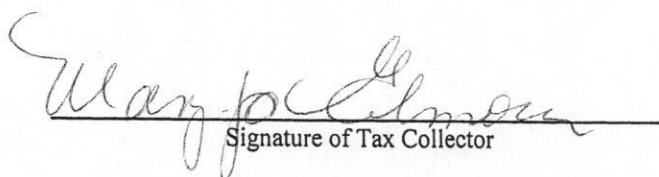
Calculation of Amount to be included on Sheet 22, Item 10-
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	10,250.00
Line 3	99,750.00
Line 4	250.00
Sub-Total	110,250.00
Less: Line 7	1,012.50
To Item 10, Sheet 22	109,237.50

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxx	-
Taxes Pending Appeal		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	-
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	-
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		-	xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		-	xxxxxxxxxx
Balance December 31, 2016		-	xxxxxxxxxx
Taxes Pending Appeal *	-	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
		0.00	0.00

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016



 Signature of Tax Collector

780
 License #

3/22/17
 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO RAISED BY TAXATION
IN 2017 MUNICIPAL BUDGET**

		YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L)(Exclusive of Reserve for Uncollected Taxes)	80015-	48,428,680.20	XXXXXXXXXX
2. Local District School Tax -	Actual 80016-		
	Estimate ** 80017-	94,890,775.44	XXXXXXXXXX
3. Regional School District Tax -	Actual 80025-		
	Estimate * 80026-		XXXXXXXXXX
4. Regional High School Tax -	Actual 80018-		
School Budget	Estimate * 80019-		XXXXXXXXXX
5. County Tax	Actual 80020-		
	Estimate * 80021-	15,918,468.07	XXXXXXXXXX
6. Special District Tax	Actual 80022-		
	Estimate * 80023-		XXXXXXXXXX
7. Municipal Open Space Tax	Actual 80027-		
	Estimate * 80028-	284,000.00	XXXXXXXXXX
8. Total General Appropriations & Other Taxes	80024-01	159,521,923.71	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)	80024-02	10,400,482.00	
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	149,121,441.71	
11. Amount of Item 10 Divided by 99.40% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	150,021,571.14	
<u>Analysis of Item 11:</u>			
Local District School Tax (Amount Shown on Line 2 Above)	94,890,775.44		* Must not be stated in an amount less than "actual" Tax of year 2016
Regional School District Tax (Amount Shown on Line 3 Above)	0.00		** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commission Education on January 15, 2017 (Chap. 1 P.L. 1978). Consideration must be given calendar year calculation
Regional High School Tax (Amount Shown on Line 4 Above)	0.00		
County Tax (Amount Shown on Line 5 Above)	15,918,468.07		
Special District Tax (Amount Shown on Line 6 Above)	0.00		
Municipal Open Space Tax (Amount Shown on Line 7 Above)	284,000.00		
Tax in Local Municipal Budget	38,928,327.64		
Total Amount (see Line 11)	150,021,571.14		
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8(M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget"	80024-06	900,129.43	Note:
Item 1 - Total General Appropriations		48,428,680.20	The amount of anticipated revenues (Item 9) may <u>never</u> exceed the total of Items 1 and 12.
Item 12 - Appropriation: Reserve for Uncollected Taxes		900,129.43	
Sub-Total		49,328,809.63	
Less: Item 9 - Total Anticipated Revenues		10,400,482.00	
Amount to be Raised by Taxation in Municipal Budget	80024-07	38,928,327.63	

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds In Current Budget as Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

- A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ N/A
- B. Reserve for Uncollected Taxes Exclusion:
 Outstanding Balance of Delinquent Taxes
 (sheet 26 , Item 14A) x % of
 collection (Item 16) \$ N/A
- C. *TIMES*: % of increase of Amount to be
 Raised by Taxes over Prior Year N/A %
 [(2017 Estimated Total Levy - 2016 Total Levy) / 2016 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount
 [(B x C) + B] \$ N/A
- E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget
 (A - D) \$ N/A

2017 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- | | | |
|--|----|---------------------------------|
| 1. Subtotal General Appropriations (item 8(L) budget sheet 29) | \$ | <u> </u> - |
| 2. Taxes not included in the Budget (AFS 25, items 2 thru 7) | \$ | <u> </u> N/A |
| Total | \$ | <u> </u> - |
| 3. Less: Anticipated Revenues (item 5, budget sheet 11) | \$ | <u> </u> - |
| 4. Cash Required | \$ | <u> </u> - |
| 5. Total Required at <u> </u> 0.00% (items 4 + 6) | \$ | <u> </u> - |
| 6. Reserve for Uncollected Taxes (item E above) | \$ | <u> </u> N/A |

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit		
1. Balance January 1, 2016			846,220.00	xxxxxxxxxx		
A. Taxes	83102-00	688,738.00	xxxxxxxxxx	xxxxxxxxxx		
B. Tax Title Liens	83103-00	157,482.00	xxxxxxxxxx	xxxxxxxxxx		
2. Canceled:			xxxxxxxxxx	xxxxxxxxxx		
A. Taxes		83105-00	xxxxxxxxxx	63,707.38		
B. Tax Title Liens		83106-00	xxxxxxxxxx	-		
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx		
A. Taxes		83108-00	xxxxxxxxxx	-		
B. Tax Title Liens		83109-00	xxxxxxxxxx	154,597.00		
4. Added Taxes				83110-00	-	xxxxxxxxxx
5. Added Tax Title Liens				83111-00	-	xxxxxxxxxx
6. Adjustments between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxxx	xxxxxxxxxx		
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxx	(1) 18,901.79		
B. Tax Title Liens - Transfer from Taxes		83107-00	(1) 18,901.79	xxxxxxxxxx		
7. Balance Before Cash Payments			xxxxxxxxxx	627,915.62		
8. Totals			865,121.79	865,121.79		
9. Balance Brought Down			627,915.62	xxxxxxxxxx		
10. Collected:			xxxxxxxxxx	625,029.94		
A. Taxes	83116-00	625,029.94	xxxxxxxxxx	xxxxxxxxxx		
B. Tax Title Liens	83117-00	-	xxxxxxxxxx	xxxxxxxxxx		
11. Interests and Costs - 2016 Tax Sale				83118-00	-	xxxxxxxxxx
12. 2016 Taxes Transferred to Liens				83119-00	18,901.79	xxxxxxxxxx
13. 2016 Taxes				83123-00	734,363.42	xxxxxxxxxx
14. Balance December 31, 2016			xxxxxxxxxx	756,150.89		
A. Taxes	83121-00	734,363.42	xxxxxxxxxx	xxxxxxxxxx		
B. Tax Title Liens	83122-00	21,787.47	xxxxxxxxxx	xxxxxxxxxx		
15. Totals			1,381,180.83	1,381,180.83		

16. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 10 divided by Item No.9) is 99.54%

17. Item No. 14 multiplied by percentage shown above is \$ 752,672.60 and represents the maximum amount that may be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2016	84101-00	324,000.00	xxxxxxxxxx
2. Foreclosed or Deeded in 2016		xxxxxxxxxx	xxxxxxxxxx
3. Tax Title Liens	84103-00	154,597.00	xxxxxxxxxx
4. Taxes Receivable	84104-00		xxxxxxxxxx
5A.	84102-00		xxxxxxxxxx
5B.	84105-00	xxxxxxxxxx	
6. Adjustment to Assessed Valuation	84106-00	326,603.00	xxxxxxxxxx
7. Adjustment to Assessed Valuation	84107-00	xxxxxxxxxx	
8. Sales		xxxxxxxxxx	xxxxxxxxxx
9. Cash *	84109-00	xxxxxxxxxx	-
10. Contract	84110-00	xxxxxxxxxx	
11. Mortgage	84111-00	xxxxxxxxxx	
12. Loss on Sales	84112-00	xxxxxxxxxx	
13. Gain on Sales	84113-00		xxxxxxxxxx
14. Balance December 31, 2016	84114-00	xxxxxxxxxx	805,200.00
		805,200.00	805,200.00

CONTRACT SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
15. Balance January 1, 2016	84115-00		xxxxxxxxxx
16. 2016 Sales from Foreclosed Property	84116-00		xxxxxxxxxx
17. Collected *	84117-00	xxxxxxxxxx	-
18.	84118-00	xxxxxxxxxx	
19. Balance December 31, 2016	84119-00	xxxxxxxxxx	-
		0.00	0.00

MORTGAGE SALES

THIS SECTION NOT APPLICABLE		Debit	Credit
20. Balance January 1, 2016	84120-00		xxxxxxxxxx
21. 2016 Sales from Foreclosed Property	84121-00		xxxxxxxxxx
22. Collected *	84122-00	xxxxxxxxxx	-
23.	84123-00	xxxxxxxxxx	
24. Balance December 31, 2016	84124-00	xxxxxxxxxx	-
		0.00	0.00

Analysis of Sale of Property:

* Total Cash Collected in 2016 -

(84125-00)

Realized in 2016 Budget -

To Results of Operations (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount		Amount Resulting from 2016	Balance as at Dec. 31, 2016
	Dec. 31, 2015 per Audit Report	Amount in 2016 Budget		
1. Emergency Authorization - Municipal *	\$ _____	\$ _____	\$ _____	\$ -
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
8. _____	\$ _____	\$ _____	\$ _____	\$ -
9. _____	\$ _____	\$ _____	\$ _____	\$ -
10. _____	\$ _____	\$ _____	\$ _____	\$ -
11. _____	\$ _____	\$ _____	\$ _____	\$ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 PR N.J.S. 40A:2-51**
NONE

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____
6.	_____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED
NONE

	<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of YEAR 2017</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____
5.	_____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	22,092,000.00	
Issued	80033-02	xxxxxxxxxx	18,023,000.00	
Paid	80033-03	2,155,000.00	xxxxxxxxxx	
Refunded		6,439,000.00		
Outstanding, December 31, 2016	80033-04	31,521,000.00	xxxxxxxxxx	
		40,115,000.00	40,115,000.00	
2017 Bond Maturities - General Capital Bonds			80033-05	\$ 2,825,000.00
2017 Interest on Bonds *		80033-06	1,386,553.00	
ASSESSMENT SERIAL BONDS NOT APPLICABLE				
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Assessment Bonds			80033-11	\$ -
2017 Interest on Bonds *		80033-12	-	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,386,553.00

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
nds	600,000.00	12,218,000.00	08/18/16	3.000%
Total	600,000.00	12,218,000.00		
	80033-14	80033-15		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**
(COUNTY)(MUNICIPAL) Infrastructure Trust Loan LOAN

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80033-01	xxxxxxxxxx	7,209,310.00	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	1,053,937.00	xxxxxxxxxx	
Outstanding, December 31, 2016	80033-04	6,155,373.00	xxxxxxxxxx	
		7,209,310.00	7,209,310.00	
2017 Loan Maturities			80033-05	\$ 1,076,808.83
2017 Interest on Loans			80033-06	\$ 154,787.50
Total 2017 Debt Service for	Loan		80033-13	\$ 1,231,146.33
		LOAN		NOT APPLICABLE
Outstanding January 1, 2016	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2016	80033-10	-	xxxxxxxxxx	
		-	-	
2017 Loan Maturities			80033-11	\$ -
2017 Interest on Loans			80033-12	\$ -
Total 2017 Debt Service for	Loan		80033-13	\$ -

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

<<<THIS SHEET NOT APPLICABLE>>>

		Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-03	-	xxxxxxxxxx	
		-	-	
2017 Bond Maturities - Term Bonds	80034-04	\$	-	
2017 Interest on Bonds *	80034-05	\$	-	
TYPE I SCHOOL SERIAL BOND				
Outstanding January 1, 2016	80034-06	xxxxxxxxxx		
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08		xxxxxxxxxx	
Outstanding, December 31, 2016	80034-09	-	xxxxxxxxxx	
		-	-	
2017 Interest on Bonds *	80034-10	\$	-	
2017 Bond Maturities - Serial Bonds	80034-11	\$	-	
Total "Interest on Bonds - Type I School Debt Service" (*Items)	80034-12	\$	-	

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-	

2017 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	\$ -	\$ -
2. Special Emergency Notes	80037-	\$ -	\$ -
3. Tax Anticipation Notes	80038-	\$ -	\$ -
4. Interest on Unpaid State and County Taxes	80039-	\$ -	\$ -
5. _____		\$ -	\$ -
6. _____		\$ -	\$ -
7. _____		\$ -	\$ -

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 3163 Acquisition of Land	1,600,000.00	06/26/09	287,000.00	08/18/17	1.030%	20,253.16	2,956.07	08/18/17
2. 3361 Various Capital Improvements	2,500,000.00	06/19/14	500,000.00	08/18/17	1.030%	64,102.56	5,150.00	08/18/17
3. 3367 Various Capital Improvements	613,000.00	06/27/12	350.00	08/18/17	1.030%	350.00	3.61	08/18/17
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								
16.								
TOTALS	4,713,000.00	XXXXXXXXXX	787,350.00	XXXXXXXXXX	XXXXXXXXXX	84,705.73	8,109.68	XXXXXXXXXX
						80051-01	80051-02	

Memo: Type 1 School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

NOT APPLICABLE Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)	
						For Principal	For Interest **		
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
14.									
15.									
16.									
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	80051-01	80051-02	XXXXXXXXXX

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Village Of Ridgewood [Code 0251], Bergen County - AFS CY 2016

NOT APPLICABLE

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	NOT APPLICABLE	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
Totals			80051-01	80051-02

(Do not crowd - add additional sheets)
 Village Of Ridgewood [Code 0251], Bergen County - AFS CY 2016

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Code No	Purpose	Balance January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
		Funded	Unfunded				Funded	Unfunded
2733	Upgrade to WPC Facility	292.00			(61,612.05)	61,904.05	-	-
2752/2857	Supplemental Village Annex	4,471.00			-	332.43	4,138.57	-
2866	Various Capital Improvements	137,301.00				-	137,301.00	-
2867	Various Capital Improvements	165,668.00				45,811.33	119,856.67	-
2986	Various Capital Improvements	69.00			(8,275.99)	8,344.99	-	-
3012	Improve Access to Village Hall	37,960.00				-	37,960.00	-
3042	Various Capital Improvements	187,112.00	50.00		(97,742.18)	284,904.18	-	-
3046	Various Capital Improvements	7,450.00			-	7,450.00	-	-
3111	Various Capital Improvements	167,775.00			6,116.71	158,008.29	3,650.00	-
3112	Various Capital Improvements	231,649.00			(28,646.58)	260,295.58	-	-
3135	Supplement 3042 CFD Lighting	593.00			(396.22)	989.22	-	-
3163	Acquisition of Land		111,812.00		1,546.65		-	110,265.35
3170	Various Capital Improvements		8,044.00		(6,469.45)	9,482.35	-	5,031.10
3171	Various Capital Improvements	185,270.00			91,793.82	93,476.18	-	-
3195	E Ridgewood Ave Streetscape Improvements	6,098.00			(66,709.96)	72,807.96	-	-
3215	Installation of Barrier Free Curb Cuts	4,076.00			(3,893.18)	7,969.18	-	-
3219	Sidewalk, Apron and Cub Cut Imp-Spec Assess	300.00				300.00	-	-
3262	Repair and Replace Train Station Roof	434,102.00			(695.30)		434,797.30	-
3270	Various Capital Improvements	379,616.00	250.00		(17,994.75)	382,131.85	15,728.90	-
3292	Exhaust Removal System EMS	1,645.00			1,645.00		-	-
3306	Various Capital Improvements	726,330.00			(13,746.22)		740,076.22	-
Subtotals this Sheet ONLY		2,677,777.00	120,156.00	-	(205,079.70)	1,394,207.59	1,493,508.66	115,296.45

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (Cont'd)

Code No	Purpose	Balance January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance - December 31, 2016	
		Funded	Unfunded				Funded	Unfunded
IMPROVEMENTS								
Specify each authorization by purpose. Do not merely designate by a code number.								
3316	Restoration of Saddle River Bank and Pipeline		94,909.00		1,560.55		93,348.45	-
3317	Purchase and Installation of Brine Making Equip	34,893.00			(0.21)	34,893.21	-	-
3337	Restoration of Village Hall Level I		102,543.00		2,171.31		100,371.69	-
3341	Acquisition of Fire Pumper and Equipment	502.00			(0.36)	501.64	0.72	-
3346	Acquisition of Land	4,375.00					4,375.00	-
3347	Watershed Protective Measures Ho-Ho-Kus Brook	1,137.00					1,137.00	-
3348	Acquisition of Fire Fighting Equipment	1,874.00					1,874.00	-
3354	Construction of ADA Ramp Graydon	38,162.00			(29.52)		38,162.00	-
3356	Purchase and Installation of Radio Equipment		1.00				-	30.52
3361	Various Capital Improvements		785,935.00		112,034.57	4,972.00	668,928.43	-
3367	Various Capital Improvements		206,148.00		122,914.06		-	83,233.94
3384	Various Capital Improvements Train Station	101,833.00					101,833.00	-
3391	Cleaning and Remediation Maple Park Turf Field	4,595.00			(0.48)	4,595.48	-	-
3392	Various Capital Improvements		802,644.00		250,964.42	10,586.00	541,093.58	-
3421	Various Capital Improvements		472,976.00		197,387.33		275,588.67	-
3460	Various Capital Improvements		107,984.00		79,856.33		28,127.67	-
3475/3507	Various Capital Improvements		1,795,921.00		575,256.66		1,220,664.34	-
3495	Construction of Handicapped Ramp Graydon	35,000.00					35,000.00	-
3506	Repairs to the Traffic and Signal Building	838.00					838.00	-
2931	Various Capital Improvements				(4,350.00)	4,350.00	-	-
3045	Various Capital Improvements				(3,726.84)	3,726.84	-	-
Subtotals this Sheet ONLY		223,209.00	4,369,061.00	-	1,334,037.82	63,625.17	3,111,342.55	83,264.46

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2016**

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxx	660,826.19
Premium on Sale of Bonds		xxxxxxxxxx	934,551.40
Funded Improvement Authorizations Canceled		xxxxxxxxxx	994,724.31
Premium on Sale of Bond Anticipation of Notes			10,739.42
Ordinance # 3552		26,000.00	
Ordinance # 3564		32,000.00	
Refunding Bond Sale Debt Service		89,514.95	
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03	450,000.00	xxxxxxxxxx
Balance December 31, 2016	80029-04	2,003,326.37	xxxxxxxxxx
		2,600,841.32	2,600,841.32

**BONDS ISSUED WITH A COVENANT OR COVENANTS
NOT APPLICABLE**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016		\$ -
2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A)		\$ -
3. Amount of Bonds Issued Under Item 1 Maturing in 2017	\$ -	
4. Amount of Interest on Bonds with a Covenant - 2017 Requirement	\$ -	
5. Total of 3 and 4 - Gross Appropriation	\$ -	
6. Less Amount of Special Trust Fund to be Used	\$ -	
7. Net Appropriation Required		\$ -

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2017 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT !

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- 1. Total Tax Levy for the Year 2016 was \$ 143,389,419.56
- 2. Amount of Item 1 Collected in 2016 (*) \$ 142,540,379.38
- 3. Seventy (70) percent of Item 1 \$ 100,372,593.69

(*) Including prepayments and overpayment applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016 ?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016 ?

Answer YES or NO YES If answer is "NO" give details

.....
.....
.....

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2017 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended ? Answer YES or NO: NO

D.

- 1. Cash Deficit 2015 \$ -
- 2. 4% of 2015 Tax Levy for all puposes:
Levy -- \$ - = \$ -
- 3. Cash Deficit 2016 \$ -
- 4. 4% of 2016 Tax Levy for all puposes:
Levy -- \$ 143,389,419.56 = \$ 5,735,576.78

E.	<u>Unpaid</u>	<u>2015</u>	<u>2016</u>	<u>Total</u>
1. State Taxes		\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>
2. County Taxes		\$ <u>-</u>	\$ <u>45,731.94</u>	\$ <u>45,731.94</u>
3. Amounts due Open Space Tax		\$ <u>-</u>	\$ <u>1,753.01</u>	\$ <u>1,753.01</u>
4. Amounts due School Districts for Local School Tax		\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

<u>Pages numbered</u>	<u>Name of Utility</u>	<u>Abbreviated Name / Comment</u>
41 - 54	Water	
55 - 68	Parking	

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2016, please observe instructions of Sheet 2.

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEGGED TO LIABILITIES AND SURPLUS

NOT APPLICABLE

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

SCHEDULE OF WATER UTILITY BUDGET - 2016

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 91301-	2,173,166.71	2,173,166.71	-
Surplus Anticipated with Consent of Director of Local Govt. Services 91302-	-	-	-
Rents 91303-	12,270,000.00	14,343,319.87	2,073,319.87
Fire Hydrant Service 91304-	180,000.00	182,681.95	2,681.95
Miscellaneous 91305-	563,651.00	411,591.93	(152,059.07)
Reserve for Debt Service	1,310,000.00	1,310,000.00	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	16,496,817.71	18,420,760.46	1,923,942.75
Deficit (General Budget) ** 91306-	-	-	-
91307-	16,496,817.71	18,420,760.46	1,923,942.75

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	16,496,817.71
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	16,496,817.71
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	16,496,817.71
Deduct Expenditures:	
Paid or Charged	15,395,187.29
Reserved	288,472.31
Surplus (General Budget)**	783,101.17
Total Expenditures	16,466,760.77
Unexpended Balance Canceled (See Footnote)	30,056.94

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 WATER Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	18,420,760.46	
Miscellaneous Revenue Not Anticipated	55,501.33	
2015 Appropriation Reserves Canceled *	149,262.93	
	-	
Total Revenue Realized		18,625,524.72
Expenditures:	xxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx	
Paid or Charged	15,395,187.29	
Reserved	288,472.31	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	15,683,659.60	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,683,659.60
Excess		2,941,865.12
Budget Appropriation - Surplus (General Budget) **	783,101.17	
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 46)	2,158,763.95	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of "2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the WATER Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	149,262.93	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		149,262.93

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2016 OPERATIONS WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxxx	1,923,942.75
Unexpended Balances of Appropriations	xxxxxxxxxxx	30,056.94
Miscellaneous Revenue Not Anticipated	xxxxxxxxxxx	55,501.33
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxxx	149,262.93
Deficit in Anticipated Revenue		xxxxxxxxxxx
		xxxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxxx	-
Excess in Operations - to Operating Surplus	2,158,763.95	xxxxxxxxxxx
* See restrictions in amount on Sheet 45, SECTION 2	2,158,763.95	2,158,763.95

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	8,308,773.10
Excess in Results of 2016 Operations	xxxxxxxxxxx	2,158,763.95
Amount Appropriated in 2016 Budget-Cash	2,173,166.71	xxxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxxx
Balance December 31, 2016	8,294,370.34	xxxxxxxxxxx
	10,467,537.05	10,467,537.05

ANALYSIS OF BALANCE DECEMBER 31, 2016 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		10,460,884.48
Investments		-
Interfund Accounts Receivable		
Subtotal		10,460,884.48
Deduct Cash Liabilities Marked with "C" on Trial Balance		2,166,514.14
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		8,294,370.34
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.		8,294,370.34

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY
ACCOUNTS RECEIVABLE**

THIS SECTION NOT APPLICABLE

Balance December 31, 2015		\$ <u>3,404,696.00</u>
Increased by:		
Water Rents Levied		\$ <u>13,483,737.81</u>
Decreased by:		
Collections	\$ <u>14,343,319.87</u>	
Overpayments applied	\$ <u>228,677.59</u>	
Transfer to Water Liens	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>14,571,997.46</u>
Balance December 31, 2016		\$ <u>2,316,436.35</u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2015		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Decreased by:		
Collections	\$ <u>-</u>	
Other	\$ <u>-</u>	
		\$ <u>-</u>
Balance December 31, 2016		\$ <u>-</u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit <u>Report</u>	Amount in 2016 <u>Budget</u>	Amount Resulting from 2016	Balance as at <u>Dec. 31, 2016</u>
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____ -
2. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
4. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
5. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
6. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
7. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
8. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
9. _____	\$ _____	\$ _____	\$ _____	\$ _____ -
10. _____	\$ _____	\$ _____	\$ _____	\$ _____ -

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE

<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX	15,500,000.00	
Issued	XXXXXXXXXX	5,515,000.00	
Paid	1,736,000.00	XXXXXXXXXX	
Outstanding December 31, 2016	19,279,000.00	XXXXXXXXXX	
	21,015,000.00	21,015,000.00	
2017 Bond Maturities - Capital Bonds			\$ 1,315,000.00
2017 Interest on Bonds *		\$ 872,187.89	

INTEREST ON BONDS - WATER UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ 872,187.89	
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ 210,610.37	
Subtotal	\$ 661,577.52	
Add: Interest to be Accrued as of 12/31/2017	\$ 210,610.37	
Required Appropriation 2017		\$ 872,187.89

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Improvement Bonds	175,000.00	5,515,000.00	08/18/16	3.000%

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

WATER UTILITY LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxx	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
WATER UTILITY LOAN			
Outstanding January 1, 2016	xxxxxxxxxx		NOT APPLICABLE
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding December 31, 2016	-	xxxxxxxxxx	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

INTEREST ON LOANS - WATER UTILITY BUDGET

2017 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$ -	

LIST OF LOANS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		
							For Principal	For Interest **	
1.									
2.	NONE								
3.									
4.									
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
Totals							XXXXXXXXXX	-	-

INTEREST ON NOTES - WATER UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriations - 2017	\$ -

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF WATER UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
			For Principal	For Interest/Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
Totals		-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

Code No	Purpose Specify each authorization by purpose. Do not merely designate by a code number.	Balance January 1, 2016		2016 Authorizations	Expended	Authorizations Canceled	Balance December 31, 2016	
		Funded	Unfunded				Funded	Unfunded
2574	Various Water Improvements	876.00			(1,131.10)	2,007.10	-	-
2693	Various Water Improvements	8.00			(4,370.30)	4,378.30	-	-
2697	Various Water Improvements	119,820.00			52,700.42		67,119.58	-
2844	Various Water Improvements	151,992.00			(16,414.95)	168,406.95	-	-
2874	Various Water Improvements	2,630.00			(42,164.26)	44,794.26	-	-
2930	Various Water Improvements	4,692.00					4,692.00	-
2980	Various Water Improvements	17,297.00			(1,002.05)	18,299.05	-	-
3043	Various Water Improvements	54,872.00			(866.07)	55,738.07	-	-
3123	Various Water Improvements	30,457.00			(0.42)	30,158.34	299.08	-
3148	Supple Ords. 3043&3123-Various Improv	37.00				37.00	-	-
3181	Various Water Improvements	174,973.00			(140,052.88)	250,035.83	64,990.05	-
3211	Const. Water Tank- Valley View Road	635.00			(140.29)	775.29	-	-
3247	Const. of Additional Water Tank	32,958.00	50,200.00			83,158.00	-	-
3271	Various Water Improvements	37,849.00	3,750.00		(5,739.90)	41,599.00	5,739.90	-
3303	Acquisition of Various equipments	2.00					2.00	-
3307	Various Water Improvements	480,415.00			100,739.90	-	379,675.10	-
3351	Divestiture of Real Property	5,000.00					5,000.00	-
3353	Acq. & Installation of Water Meters	1,613.00	250.00				1,613.00	250.00
3362	Various Water Improvements	543,798.00			319,969.84	-	223,828.16	-
3393	Various Water Improvements		642,885.00		384,408.62	-	-	258,476.38
3414	Various Water Improvements		435,681.00		24,625.97	-	411,055.03	-
	Subtotals this Sheet ONLY	1,659,924.00	1,132,766.00	-	670,562.53	699,387.19	1,164,013.90	258,726.38

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

AFS - CY 2016 : Village of Ridgewood, Bergen County [0251]

WATER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	1,239,877.00
Received from 2016 Budget Appropriations *	xxxxxxxxxxx	921,048.17
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxxx	xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
		xxxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2016	2,160,925.17	xxxxxxxxxxx
	2,160,925.17	2,160,925.17

WATER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxxx	
Received from 2016 Budget Appropriations *	xxxxxxxxxxx	
Received from 2016 Emergency Appropriations *	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxxx
		xxxxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxxxx
	-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS

PLEDGED TO LIABILITIES AND SURPLUS **NOT APPLICABLE**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Operating Budget				
Assessment Serial Bond Issue:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
							...
Other Liabilities							...
Trust Surplus							...
Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
							...
							...
							...
							...
Totals	0.00	0.00	0.00	0.00	0.00	0.00	0.00

**SCHEDULE OF
PARKING UTILITY BUDGET - 2016
PARKING
BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated -01	504,000.00	504,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services -02	-	-	-
Parking Meter Fees	1,300,000.00	1,323,530.25	23,530.25
Interest on Investments	3,000.00	2,304.50	(695.50)
	-	-	-
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Added by N.J.S. 40A:4-87: (List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
	-	-	-
	-	-	-
	-	-	-
	-	-	-
Subtotal	1,807,000.00	1,829,834.75	22,834.75
Deficit (General Budget) ** -07	-	-	-
-08	1,807,000.00	1,829,834.75	22,834.75

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,807,000.00
Added by N.J.S. 40A:4-87	-
Emergency	-
Total Appropriations	1,807,000.00
Add: Overexpenditures (See Footnote)	-
Total Appropriations and Overexpenditures	1,807,000.00
Deduct Expenditures:	
Paid or Charged	1,354,792.24
Reserved	1,927.76
Surplus (General Budget)**	450,000.00
Total Expenditures	1,806,720.00
Unexpended Balance Canceled (See Footnote)	280.00

FOOTNOTES: - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2016 OPERATION PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2016 PARKING Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,829,834.75	
Miscellaneous Revenue Not Anticipated	3,071.00	
2015 Appropriation Reserves Canceled * (Excess Revenue Realized)	7,494.48	
Cancelled Accrued Interest	2,004.67	
Total Revenue Realized		1,842,404.90
Expenditures:	xxxxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxxxx	
Paid or Charged	1,354,792.24	
Reserved	1,927.76	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	1,356,720.00	
Less: Deferred Charges Included In Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,356,720.00
Excess		485,684.90
Budget Appropriation - Surplus (General Budget) **	450,000.00	
Remainder = Balance of "Results of 2016 Operations" ("Excess in Operations" - Sheet 60)	35,684.90	
Deficit		-
Anticipated Revenue - Deficit (General Budget) **	-	
Remainder = Balance of "Results of 2016 Operations" ("Operating Deficit - to Trial Balance" - Sheet 60)	-	

SECTION 2:

The following Item of " 2015 Appropriation Reserves Canceled in 2016" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2015 for an Anticipated Deficit in the PARKING Utility for 2015:

2015 Appropriation Reserves Canceled in 2016	7,494.48	
Less: Anticipated Deficit in 2015 Budget - Amount Received and Due from Current Fund - If none, enter "None"	None	
* Excess (Revenue Realized)		7,494.48

** Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2016 OPERATIONS
PARKING UTILITY**

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	22,834.75
Unexpended Balances of Appropriations	xxxxxxxxxx	280.00
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	3,071.00
Unexpended Balances of 2015 Appropriation Reserves *	xxxxxxxxxx	7,494.48
Cancelled Accrued Interest		2,004.67
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	35,684.90	xxxxxxxxxx
* See <u>restrictions</u> in amount on Sheet 59, SECTION 2	35,684.90	35,684.90

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	1,194,014.00
Excess in Results of 2016 Operations	xxxxxxxxxx	35,684.90
Amount Appropriated in 2016 Budget-Cash	504,000.00	xxxxxxxxxx
Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance December 31, 2016	725,698.90	xxxxxxxxxx
	1,229,698.90	1,229,698.90

**ANALYSIS OF BALANCE DECEMBER 31, 2016
(FROM PARKING UTILITY - TRIAL BALANCE)**

Cash	945,803.33
Investments	
Interfund Accounts Receivable	100,000.00
Subtotal	1,045,803.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	320,104.43
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	725,698.90
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.	725,698.90

* In the case of a "Deficit in Operating Surplus Cash",
"Other Assets" would also be pledged to cash liabilities.

**PARKING
SCHEDULE OF PARKING UTILITY
ACCOUNTS RECEIVABLE**

Balance December 31, 2015		\$ <u> -</u>
Increased by:		
Parking Rents Levied		\$ <u> 1,323,530.25</u>
Decreased by:		
Collections	\$ <u> 1,323,530.25</u>	
Overpayments applied	\$ <u> -</u>	
Transfer to Parking Liens	\$ <u> -</u>	
Other	\$ <u> -</u>	
		\$ <u> 1,323,530.25</u>
Balance December 31, 2016		\$ <u> -</u>

**SCHEDULE OF PARKING UTILITY LIENS
THIS SECTION NOT APPLICABLE**

Balance December 31, 2015		\$ <u> -</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u> -</u>	
Penalties and Costs	\$ <u> -</u>	
Other	\$ <u> -</u>	
		\$ <u> -</u>
Decreased by:		
Collections	\$ <u> -</u>	
Other	\$ <u> -</u>	
		\$ <u> -</u>
Balance December 31, 2016		\$ <u> -</u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as at Dec. 31, 2016
NONE				
1. Emergency Authorization - *	\$ _____	\$ _____	\$ _____	\$ _____
2. _____	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

* Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OF REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

NONE		
<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

NONE				
<u>In favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2017</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR BONDS
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Assessment Bonds			\$ -
2017 Interest on Bonds *		\$	
PARKING UTILITY CAPITAL BONDS			
Outstanding January 1, 2016	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Bond Maturities - Capital Bonds			\$ -
2017 Interest on Bonds *		\$	

INTEREST ON BONDS - PARKING UTILITY BUDGET

2017 Interest on Bonds (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$ -	

LIST OF BONDS ISSUED DURING 2016

NOT APPLICABLE

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2017 DEBT SERVICE FOR LOANS**

PARKING UTILITY _____ LOAN

	Debit	Credit	2017 Debt Service
Outstanding January 1, 2016	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	
PARKING UTILITY		LOAN	
Outstanding January 1, 2016	XXXXXXXXXX		NOT APPLICABLE
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2016	-	XXXXXXXXXX	
	-	-	
2017 Loan Maturities			\$ -
2017 Interest on Loans *		\$ -	

INTEREST ON LOANS - PARKING UTILITY BUDGET

2017 Interest on Loans (* Items)	\$ -	NOT APPLICABLE
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2017	\$	
Required Appropriation 2017	\$ -	

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement	
						For Principal	For Interest **
1.							
2. NONE							
3.							
4.							
5.							
6.							
7.							
8.							
9.							
10.							
11.							
12.							
Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-

Sheet 64

Important: If there is more than one utility in the municipality, identify each note.

* See Sheet 33 for clarification of "Original Date of Issue".
 All notes with an original date of issue of 2014 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2017 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2016 (Trial Balance)	\$ -
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2017	\$ -
Required Appropriations - 2017	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14. 15. 16. Totals	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
	N/A								
	Totals	-	XXXXXXXXXX	-	XXXXXXXXXX	XXXXXXXXXX	-	-	XXXXXXXXXX

Important: If there is more than one utility in the municipality, identify each note.

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2014 or prior require one legally payable installment to be budgeted in the 2017 Dedicated Utility Assessment Budget

if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF PARKING UTILITY CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
15.			
16.			
Totals	-	80051-01	80051-02

PARKING UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	214,400.16
Received from 2016 Budget Appropriations *	xxxxxxxxxx	10,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	13,647.09
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	238,047.25	xxxxxxxxxx
	238,047.25	238,047.25

PARKING
PARKING UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2016	xxxxxxxxxx	
Received from 2016 Budget Appropriations *	xxxxxxxxxx	
Received from 2016 Emergency Appropriations *	xxxxxxxxxx	
N/A		
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2016	-	xxxxxxxxxx
	-	-

* The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

