

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

POPULATION LAST CENSUS : 24,958  
 NET VALUATION TAXABLE 2020 5,820,376,600  
 MUNICODE 0251

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
 COUNTIES - JANUARY 26, 2021  
 MUNICIPALITIES - FEBRUARY 10, 2021

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

\_\_\_\_\_ VILLAGE \_\_\_\_\_ of \_\_\_\_\_ RIDGEWOOD \_\_\_\_\_, County of \_\_\_\_\_ BERGEN \_\_\_\_\_

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature \_\_\_\_\_

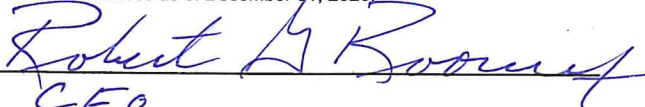
Title \_\_\_\_\_

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

### REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Robert G Rooney, am the Chief Financial Officer, License # N-1607, of the VILLAGE of RIDGEWOOD, County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020.

Signature   
 Title CEO  
 Address 131 N Maple Ave Ridgewood NJ 07450  
 Phone Number 201-670-5500  
 Fax Number NO ENTRY

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the VILLAGE of RIDGEWOOD as of December 31, 2020 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this \_\_\_\_ day \_\_\_\_\_, 2021

NO ENTRY

\_\_\_\_\_  
(Registered Municipal Accountant)

\_\_\_\_\_  
(Firm Name)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Address)

\_\_\_\_\_  
(Phone Number)

\_\_\_\_\_  
(Fax Number)



**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2021.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: VILLAGE OF RIDGEWOOD  
 Chief Financial Officer: \_\_\_\_\_  
 Signature: \_\_\_\_\_  
 Certificate #: \_\_\_\_\_  
 Date: \_\_\_\_\_

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: VILLAGE OF RIDGEWOOD  
 Chief Financial Officer: ROBERT G. BOONEN  
 Signature: Robert G. Boonen  
 Certificate #: N-1607  
 Date: 3/10/21

22-6002257  
Fed I.D. #

VILLAGE OF RIDGEWOOD  
Municipality

BERGEN  
County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2020

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,825.05</u>	\$ <u>69,851.20</u>	\$ <u>113,157.37</u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

Single Audit

Program Specific Audit

Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations(CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

  
Signature of Chief Financial Officer

3/10/21  
Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the VILLAGE of RIDGEWOOD, County of BERGEN during the year 2020 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name N/A  
Title \_\_\_\_\_

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

**NOTE:**


When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2020**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2021 and filed with the County Board of Taxation on January 10, 2021 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ \_\_\_\_\_

  
\_\_\_\_\_  
SIGNATURE OF TAX ASSESSOR  
\_\_\_\_\_  
VILLAGE OF RIDGEWOOD  
MUNICIPALITY  
\_\_\_\_\_  
BERGEN  
COUNTY





NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2020**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	14,408,355.25	5,248.27
APPROPRIATION RESERVES		3,820,685.90
ENCUMBRANCES PAYABLE		1,028,161.56
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		146,521.07
PREPAID TAXES		1,003,180.04
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		64.00
LOCAL SCHOOL TAX PAYABLE		464,890.00
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		51,696.09
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO WATER OPERATING		
DUE TO PARKING CAPTAL		15,791.48
DUE TO OTHER TRUST		189,167.69
RESERVE FOR CARES		12,395.65
RESERVE FOR DELINQUENT TAXES		-
RESERVE FOR TAX TITLE LIENS		-
RESERVE FOR FORECLOSED PROPERTY		-
RESERVE FOR FLOOD		55,308.50
RESERVE FOR TAX APPEALS		50,000.00
RESERVE FOR VILLAGE ASSETS		166,887.71
RESERVE FOR SALARY NEGO & COSTS		221,000.00
RESERRVE FOR MASTER PLAN		206,185.41
RESERVE FOR PLANNING BOARD		50.63
PAGE TOTAL	14,408,355.25	7,437,234.00

(Do not crowd - add additional sheets)







**POST CLOSING  
TRIAL BALANCE -- TRUST FUNDS**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	45,710.30	
DUE TO -		
DUE TO STATE OF NJ		41.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		45,669.10
<b>FUND TOTALS</b>	<b>45,710.30</b>	<b>45,710.30</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
DUE TO -		
RESERVE FOR:		
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>

(Do not crowd - add additional sheets)











**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2019	RECEIPTS			Disbursements	Balance Dec. 31, 2020
		Assessments and Liens	Current Budget			
Assessment Serial Bond Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
Assessment Bond Anticipation Note Issues:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
Other Liabilities						-
Trust Surplus						-
*Less Assets "Unfinanced"	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
						-
						-
						-
						-
						-

\*Show as red figure







## CASH RECONCILIATION DECEMBER 31, 2020

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	165,049.95	11,531,847.02	479,349.53	11,217,547.44
Grant Fund	36.00	420,713.98	29,357.12	391,392.86
Trust - Animal Control	145.00	45,630.24	64.94	45,710.30
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	51,803.25	4,970,544.71	56,932.33	4,965,415.63
Trust - Arts and Cultural				-
General Capital	845.04	5,566,025.23	237,985.10	5,328,885.17
				-
UTILITIES:				-
Water Utility	5,826.52	13,364,638.85	471,095.64	12,899,369.73
Water Utility Capital	0.51	7,255,444.96	536,628.53	6,718,816.94
Parking Utility Operating	94.56	1,038,509.74	5,008.86	1,033,595.44
Parking Utility Capital	-	562,385.64	94,640.46	467,745.18
				-
Other Insurance	74.52	438,815.36	42,830.50	396,059.38
Unemployment Insurance	344.29	425,934.59	1,643.08	424,635.80
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
<b>Total</b>	<b>224,219.64</b>	<b>45,620,490.32</b>	<b>1,955,536.09</b>	<b>43,889,173.87</b>

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

**REQUIRED CERTIFICATION**

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

**(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER)** depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert L. Rooney

Title: 3/10/21

# CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Valley Bank	Current Fund Checking	10,311,316.95
Valley Bank	Current Fund Merchant Services	351,019.31
Valley Bank	Current Fund Graydon Checking	1,876.35
Valley Bank	Current Fund Graydon Pool Merchant Services	4,526.37
Valley Bank	Current Fund Ambulance Billing	35,878.60
Valley Bank	Current Fund Vital Statistics	22,703.85
Valley Bank	Current Fund E Payments	
State Street Bank	Current Fund CMF	458,411.48
Valley Bank	Federal & State Grant Fund Checking	340,713.98
Valley Bank	Community Development	80,000.00
Valley Bank	Assessment Trust	-
Valley Bank	Animal Control Trust	45,630.24
Valley Bank	Other Trust Checking	3,356,063.13
Valley Bank	Other Trust Merchant Services	4,904.21
Valley Bank	COAH	945,833.46
Valley Bank	Open Space Trust Fund	454,001.66
Valley Bank	General Capital Checking	5,566,025.23
Valley Bank	Green Acres Account	-
Valley Bank	Other Insurance Fund Checking	196,636.46
Valley Bank	Unemployment Insurance Checking	425,934.59
Valley Bank	Water Utility Operating Checking	12,888,311.11
Valley Bank	Water Utility Capital Checking	7,255,444.96
Valley Bank	Water Utility Operating Checking-Merchant Ser	476,327.74
Valley Bank	Parking Utility Operating Checking	655,438.19
Valley Bank	Parking Utility Park & Ride Checking	326,399.16
Valley Bank	Parking Utility Capital Checking	562,385.64
Valley Bank	Parking Utility Operating Check Merchant Services I	9,677.42
Valley Bank	Parking Utility Operating Check Merchant Services II	46,994.97
Valley Bank	Trust Escrow Account	209,742.25
Valley Bank	Other Insurance Fund Checking-Claims	242,178.90
Valley Bank	Tax Lien & Redemption Account	346,114.11
PAGE TOTAL		45,620,490.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.









**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A:4-87				
Alcohol Education & Rehabilitation Grant-2019	1,391.00			-			1,391.00
Alcohol Education & Rehabilitation Grant-2018	364.00			-			364.00
Alcohol Education & Rehabilitation Grant-2014	700.00			-			700.00
Body Armor Replacement Fund	3,199.00						3,199.00
Municipal Alliance Against Drugs & Alcohol-State 2019	13,058.00			1,825.05			11,232.95
Municipal Alliance Against Drugs & Alcohol-State 2018	1,331.00						1,331.00
Municipal Alliance Against Drugs & Alcohol-Local 2019	3,808.00						3,808.00
Municipal Alliance Against Drugs & Alcohol-Local 2018	1,531.00						1,531.00
Green Communities-2018	3,000.00						3,000.00
Drive Sober or Get Pulled Over	20,428.00			20,428.00			-
National Priority Safety Grant-2019	6,380.00						6,380.00
National Priority Safety Grant-2018	5,500.00						5,500.00
Stigma Free Initiative-2018	1,523.00						1,523.00
Performance Partnership Grants	2,000.00						2,000.00
FEMA Hazard Mitigation Grant	2,299.00						2,299.00
FEMA Firefighters Grant-2019	4,100.00						4,100.00
FEMA Firefighters Grant-State-2015	633.00						633.00
FEMA Firefighters Grant-Local-2015	2,493.00						2,493.00
NJ Sustainable Energy	1,100.00						1,100.00
<b>PAGE TOTALS</b>	<b>74,838.00</b>	<b>-</b>	<b>-</b>	<b>22,253.05</b>	<b>-</b>	<b>-</b>	<b>52,584.95</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2020	Transferred from 2020 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2020
		Budget	Appropriation By 40A-4-87				
PREVIOUS PAGE TOTALS	74,838.00	-	-	22,253.05	-	-	52,584.95
Safe Routes to School-2009	153,782.00						153,782.00
Safe Routes to School-2009-Non-Infrastructure	40,489.00						40,489.00
Safe Routes to School-2007-Non-Infrastructure	7,020.00						7,020.00
Pedestrian Safety Education and Enforcement-2007	11,448.00						11,448.00
Clean Communities Program			49,423.00	49,423.00			-
Alcohol Education & Rehabilitation Fund			1,125.00				1,125.00
Body Armor Replacement Fund			4,595.00				4,595.00
Drive Sober or Get Pulled Over			6,399.00				6,399.00
National Priority Safety Grant			4,923.00				4,923.00
Safe Routes to School-2019				157,468.00	157,468.00		-
ROID Grant-2020		20,000.00		1,750.00			18,250.00
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	287,577.00	20,000.00	66,465.00	230,894.05	157,468.00	-	300,615.95





## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	464,890.00
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	48,977,618.54
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	100,322,919.00
Levy Calendar Year 2020	XXXXXXXXXX	
Paid	99,603,798.00	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	464,890.00	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	49,696,739.54	XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	149,765,427.54	149,765,427.54

# Must include unpaid requisitions.

## MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
2020 Levy	XXXXXXXXXX	291,018.83
Interest Earned	XXXXXXXXXX	
Expenditures	291,018.83	XXXXXXXXXX
Balance - December 31, 2020		XXXXXXXXXX
# Must include unpaid requisitions.	291,018.83	291,018.83



## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2019 - 2020)	XXXXXXXXXX	
Levy School Year July 1, 2020 - June 30, 2021	XXXXXXXXXX	
Levy Calendar Year 2020	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	0.25
Due County for Added and Omitted Taxes	XXXXXXXXXX	
2020 Levy :	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	16,024,388.19
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	674,184.25
Due County for Added and Omitted Taxes	XXXXXXXXXX	51,695.84
Paid	16,698,572.44	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	XXXXXXXXXX
County Taxes	-	XXXXXXXXXX
Due County for Added and Omitted Taxes	51,696.09	XXXXXXXXXX
	16,750,268.53	16,750,268.53

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	
2020 Levy: (List Each Type of District Tax Separately - see Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2020 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

## STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	4,000,000.00	4,000,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	10,161,880.00	8,639,295.96	(1,522,584.04)
Added by N.J.S. 40A:4-87 (List on 17a)	66,465.16	66,465.16	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>10,228,345.16</b>	<b>8,705,761.12</b>	<b>(1,522,584.04)</b>
Receipts from Delinquent Taxes	674,304.00	673,797.00	(507.00)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	33,887,468.96	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax	-	xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	2,244,023.00	xxxxxxxxx	xxxxxxxxx
<b>Total Amount to be Raised by Taxation</b>	<b>36,131,491.96</b>	<b>36,973,823.32</b>	<b>842,331.36</b>
	<b>51,034,141.12</b>	<b>50,353,381.44</b>	<b>(680,759.68)</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	153,108,029.43
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	100,322,919.00	xxxxxxxxx
Regional School Tax	-	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	16,698,572.44	xxxxxxxxx
Due County for Added and Omitted Taxes	51,695.84	xxxxxxxxx
Special District Taxes	-	xxxxxxxxx
Municipal Open Space Tax	291,018.83	xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	1,230,000.00
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	36,973,823.32	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	154,338,029.43	154,338,029.43





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		50,967,675.96
2020 Budget - Added by N.J.S. 40A:4-87		66,465.16
Appropriated for 2020 (Budget Statement Item 9)		51,034,141.12
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		388,073.64
Total General Appropriations (Budget Statement Item 9)		51,422,214.76
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		51,422,214.76
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	46,300,341.29	
Paid or Charged - Reserve for Uncollected Taxes	1,230,000.00	
Reserved	3,820,685.90	
Total Expenditures		51,351,027.19
Unexpended Balances Canceled (see footnote)		71,187.57

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-



# RESULTS OF 2020 OPERATION

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	842,331.36
Unexpended Balances of 2020 Budget Appropriations	XXXXXXXXXX	71,187.57
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	1,113,592.05
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	XXXXXXXXXX	2,421,593.57
Prior Years Interfunds Returned in 2020	XXXXXXXXXX	58,622.31
Special Emergency-Ord#3832	XXXXXXXXXX	1,007,500.00
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2020	48,977,618.54	XXXXXXXXXX
Balance - December 31, 2020	XXXXXXXXXX	49,696,739.54
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	1,522,584.04	XXXXXXXXXX
Delinquent Tax Collections	507.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2020	-	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	4,710,856.82	XXXXXXXXXX
	55,211,566.40	55,211,566.40

**SCHEDULE OF MISCELLANEOUS REVENUES  
NOT ANTICIPATED**

Source	Amount Realized
Sale of Compost	25,900.00
Photo Copies	1,036.35
Zoning Books	663.81
125 Plan Forfeitures	5,615.99
Property Owners List	520.00
Bid Specs	2,480.00
Void Check Fees	1,967.99
Census Banners	2,995.03
Library Maintenance	5,064.29
Prior Year Budget refunds	8,884.43
Prior Year Fica refund	13,067.48
Prior Year Utility refunds	744.76
Sewer Connection Fees	786,404.25
Road Inspection Fines	1,797.00
JIF Dividend	1,000.00
Senior Bus Fees	634.50
Bulk Pick Up fee	9,710.00
Admin Fgees SC/Vets	382.47
Police Alarm Fees	1,600.00
Planning Bd App Fees	5,500.00
CBD signs	268.10
Engineering Escrow Review	4,502.88
Ridgewood BD of Ed-School Resource Officer	100,000.00
Maintenance of BD of ED Vehicles	50,338.37
Duplicate Tax Bills	315.00
Library Snow Removal	5,075.53
Wedding Fees	200.00
Outdoor Dining Fees	49,505.80
Container Fees	9,130.00
Container II Fees	18,288.02
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>1,113,592.05</b>









**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	-	xxxxxxxxxx
Due To State of New Jersey	xxxxxxxxxx	3,373.27
2. Sr. Citizens Deductions Per Tax Billings	82,000.00	xxxxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector Prior Taxes	xxxxxxxxxx	
9. Received in Cash from State	xxxxxxxxxx	82,875.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxx	-
Due To State of New Jersey	5,248.27	xxxxxxxxxx
	87,248.27	87,248.27

Calculation of Amount to be included on Sheet 22, Item 10 -  
2020 Senior Citizens and Veterans Deductions Allowed

Line 2	<u>82,000.00</u>
Line 3	<u>-</u>
Line 4	<u>-</u>
Sub - Total	<u>82,000.00</u>
Less: Line 7	<u>1,000.00</u>
To Item 10, Sheet 22	<u><u>81,000.00</u></u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	-	-

\* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020

*Jessica Arnet*

Signature of Tax Collector

T-8515  
License #

7/7/21  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2020		754,704.05	XXXXXXXXXX
A. Taxes	711,187.32	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	43,516.73	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	-
B. Tax Title Liens		XXXXXXXXXX	-
4. Added Taxes		-	XXXXXXXXXX
5. Added Tax Title Liens		-	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 7,441.61
B. Tax Title Liens - Transfers from Taxes		(1) 7,441.61	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	754,704.05
8. Totals		762,145.66	762,145.66
9. Balance Brought Down		754,704.05	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	673,797.00
A. Taxes	673,797.00	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	-	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2020 Tax Sale		-	XXXXXXXXXX
12. 2020 Taxes Transferred to Liens		-	XXXXXXXXXX
13. 2020 Taxes		789,604.64	XXXXXXXXXX
14. Balance - December 31, 2020		XXXXXXXXXX	870,511.69
A. Taxes	819,553.35	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	50,958.34	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,544,308.69	1,544,308.69

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 89.27%

17. Item No.14 multiplied by percentage shown above is 777,105.79 and represents the maximum amount that may be anticipated in 2021.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2020	805,200.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2020	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2020	XXXXXXXXXX	805,200.00
	805,200.00	805,200.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2020		XXXXXXXXXX
16. 2020 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2020		XXXXXXXXXX
21. 2020 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2020	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ \_\_\_\_\_ -  
 \* Total Cash Collected in 2020 \_\_\_\_\_  
 Realized in 2020 Budget \_\_\_\_\_  
 To Results of Operation (Sheet 19) \_\_\_\_\_ -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting from 2020	Balance as at <u>Dec. 31, 2020</u>
Emergency Authorization - Municipal*	\$ _____	\$ -	\$ 388,073.64	\$ 388,073.64
Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ -
Overexpenditure of Appropriations	\$ _____	\$ _____	\$ _____	\$ -
Special Emergency-COVID 19,NJSA 40C	\$ _____	\$ _____	\$ 1,007,500.00	\$ 1,007,500.00
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
_____	\$ _____	\$ _____	\$ _____	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,395,573.64</b>	<b>\$ 1,395,573.64</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____







**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	23,006,000.00	
Issued	xxxxxxxxxx	15,197,000.00	
Paid	2,980,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	35,223,000.00	xxxxxxxxxx	
	38,203,000.00	38,203,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,865,000.00
2021 Interest on Bonds*		\$ 1,095,128.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,095,128.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2020	690,000.00	15,197,000.00	7/23/2020	2.00%
Total	690,000.00	15,197,000.00		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR LOANS**  
\_\_\_\_\_ LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	2,833,233.00	
Issued	xxxxxxxxxx		
Paid	1,174,628.00	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2020	1,658,605.00	xxxxxxxxxx	
	2,833,233.00	2,833,233.00	
2021 Loan Maturities			\$ 1,201,723.02
2021 Interest on Loans			\$ 38,512.00
Total 2021 Debt Service for _____ Loan			\$ 1,240,235.02
_____ LOAN			
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Loan Maturities			\$
2021 Interest on Loans			\$
Total 2021 Debt Service for _____ LOAN			\$ -

**LIST OF LOANS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Bond Maturities - Term Bonds		\$	
2021 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxx	
	-	-	
2021 Interest on Bonds*		\$	
2021 Bond Maturities - Serial Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2021 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2020	2021 Interest Requirement
1. Emergency Notes	\$ _____	\$ _____
2. Special Emergency Notes	\$ _____	\$ _____
3. Tax Anticipation Notes	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	\$ _____	\$ _____
5. _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____







# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-		

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"  
 Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\* Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	3042 Various Capital Improvements	819.00						
3163 Acquisition of Land		3,788.00			-			3,788.00
3270 Various Capital Improvements 2010	13.00				(5,065.49)		5,078.49	
3306 Various Capital Improvements 2011	164,658.00				(82,013.00)	230,098.00	16,573.00	
3346 Acquisition of Land	4,375.00				2,800.39		1,574.61	
3354 Const of ADA Ramp Graydon	38,162.00				-	38,162.00	-	
3361 Various Capital Improvements		96,925.00			(674.76)	63,930.00		33,669.76
3392 Various Capital Improvements 2013	241,226.00				45,592.27	69,250.00	126,383.73	
3421 Various Capital Improvements 2014	95,266.00				3,644.53		91,621.47	
3460 Various Capital Improvements 2015	2,348.00				(0.40)		2,348.40	
3475/3507 Various Capital Improvements 2015		504,312.00			12,443.11	84,359.00		407,509.89
3495 Handicap Ramps Graydon Lot	35,000.00				-	35,000.00		
3520 Road Resurfacing	349.00				(0.30)		349.30	
3535 Various Capital Improvements 2017		338,719.00			29,877.15	6,198.00		302,643.85
3577 Various Capital Improvements 2017		25,757.00			2,191.31	7,690.00		15,875.69
3593 Various Capital Improvements 2017		2,811,363.00			128,499.26	207,935.00		2,474,928.74
3632 Road Resurfacing		1,661.00			711.68			949.32
3644 Various Capital Improvements 2017		1,807,006.00			276,575.96			1,530,430.04
3665 Hook Lift /truck Body		7.00			-			7.00
Page Total	582,216.00	5,589,538.00	-	-	414,581.71	742,622.00	244,748.32	4,769,802.29

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
	<b>PREVIOUS PAGE TOTALS</b>	582,216.00					5,589,538.00	-
3671 Phase II Schedler Building	-	-			-			
3676 Phase II Schedler House		156,700.00			4,750.00			151,950.00
3698 Various Capital Improvements		10,300.00			4,578.18			5,721.82
3712 Various capital Improvements		2,846,234.00			484,312.04			2,361,921.96
3732 Pur. Vehicles-Parks & Traffic & Signal		9,260.00			3,070.96			6,189.04
3746 Impm. To Zabriskie/Schedler House P III	79,400.00	78,000.00			600.00		78,800.00	78,000.00
3775 2020 Road Repaving/Access Control			2,308,000.00		1,996,648.61			311,351.39
3796 Field Lighting Maple Park			447,000.00		447,000.00			-
3790/3812 Various Capital Improvements 2020			4,343,000.00		1,439,526.13			2,903,473.87
3791 Schedler Zabriskie House Phase III			865,500.00		3,221.43			862,278.57
3792 Schedler Zabriskie Field			1,000,000.00		835.00			999,165.00
3813 Circle Avenue Drainage Improvements			362,000.00		600.00			361,400.00
3811 Various Capital Improvements 2020			290,000.00		222,990.00			67,010.00
3814. Acquisition of Garbage Packer Truck			215,000.00		206,989.00			8,011.00
3367 Various Capital Improvements					(1,500.00)		1,500.00	
3781 So Broad Street Resurfacing			216,000.00		216,000.00			
3782 Spring Ave Street Resurfacing			180,000.00		180,000.00			
3812 Acq. Of Front End Loader			40,000.00		23,981.21			16,018.79
<b>PAGE TOTALS</b>	661,616.00	8,690,032.00	10,266,500.00	-	5,648,184.27	742,622.00	325,048.32	12,902,293.73

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2020	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	661,616.00	8,690,032.00	10,266,500.00	-	5,648,184.27	742,622.00	325,048.32	12,902,293.73
3767 Pur. Of Pickup Truck with snow plow			42,000.00		37,966.00			4,034.00
<b>PAGE TOTALS</b>	661,616.00	8,690,032.00	10,308,500.00	-	5,686,150.27	742,622.00	325,048.32	12,906,327.73

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.







# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	XXXXXXXXXX	-
Received from 2020 Budget Appropriation *	XXXXXXXXXX	-
Received from 2020 Emergency Appropriation *	XXXXXXXXXX	-
Funded Improvement Authorizations Canceled		-
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
	-	XXXXXXXXXX
Balance - December 31, 2020	-	XXXXXXXXXX
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord#3790 2020 Various Capital Imp.	4,303,000.00	4,087,000.00	216,000.00	216,000.00
Ord#3791 Var. Imp. Zabriskie/Schedler House	865,500.00	821,500.00	44,000.00	44,000.00
Ord#3792 Var. Imp. Schedler Field	1,000,000.00	950,000.00	50,000.00	50,000.00
Ord#3813 Imp to Circle Avenue	362,000.00	343,000.00	19,000.00	19,000.00
Ord#3781 & 3782 So Broad & Spring Av	396,000.00	-	-	-
Ord#3796 Install Field Lighting Maple P	447,000.00	153,500.00	8,500.00	8,500.00
Ord#3775 2020 Var Capital Imp.	2,308,000.00	2,192,000.00	116,000.00	116,000.00
Ord#3811 Var Capital Imp.	290,000.00	275,000.00	15,000.00	15,000.00
Ord#3790 Acq. Of Front End Loader	40,000.00	38,000.00	2,000.00	2,000.00
Ord#3814 Acq. Of Garbage Truck	215,000.00	204,250.00	10,750.00	10,750.00
<b>Total</b>	<b>10,226,500.00</b>	<b>9,064,250.00</b>	<b>481,250.00</b>	<b>481,250.00</b>

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	299,568.30
Premium on Sale of Bonds	xxxxxxxx	50,643.16
Funded Improvement Authorizations Canceled	xxxxxxxx	585,903.04
Premium on Sale of BANS		198,577.32
Appropriated to Finance Improvement Authorizations	11,000.00	xxxxxxxx
Appropriated to 2020 Budget Revenue	295,000.00	xxxxxxxx
Balance - December 31, 2020	828,691.82	xxxxxxxx
	1,134,691.82	1,134,691.82

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

- |   |    |                       |
|---|----|-----------------------|
| 1. Total Tax Levy for the Year 2020 was   | \$ | <u>153,958,315.45</u> |
| 2. Amount of Item 1 Collected in 2020 (*) | \$ | <u>153,108,029.43</u> |
| 3. Seventy (70) percent of Item 1         | \$ | <u>107,770,820.82</u> |

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2020?

Answer YES or NO \_\_\_\_\_

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2020?

Answer YES or NO \_\_\_\_\_ If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the 2021 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO \_\_\_\_\_

D.

- |  |         |    |                  |
|--|---------|----|------------------|
| 1. Cash Deficit 2019                     |         | \$ | _____            |
| 2. 4% of 2019 Tax Levy for all purposes: | Levy -- | \$ | _____ = \$ _____ |
| 3. Cash Deficit 2020                     |         | \$ | _____            |
| 4. 4% of 2020 Tax Levy for all purposes: | Levy -- | \$ | _____ = \$ _____ |

E.

	<u>Unpaid</u>	<u>2019</u>	<u>2020</u>	<u>Total</u>
1. State Taxes	\$	_____	\$	_____
2. County Taxes	\$	_____	\$	51,696.09
3. Amounts due Special Districts	\$	_____	\$	-
4. Amount due School Districts for School Tax	\$	_____	\$	464,890.00



## UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	12,899,469.73	
Investments		
Due from -		
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	2,811,165.99	
Liens Receivable	-	
Fire Sprinkler A/R	6,457.62	
Maintenance Plan A/R	29,654.59	
Hydrant A/R	51,847.19	
Deferred Charges (Sheet 48)		
<b>Cash Liabilities:</b>		
Appropriation Reserves		1,242,814.87
Encumbrances Payable		
Accrued Interest on Bonds and Notes		482,580.17
Due to - Current Fund		18,062.68
ACCOUNTS PAYABLE		1,083,429.31
OVERPAYMENTS		655,121.56
Reserve for Litigation		2,170.26
WATER TAXES PAYABLE		6,468.62
Subtotal - Cash Liabilities		3,490,647.47 "C"
Reserve for Consumer Accounts and Lien Receivable		2,899,125.39
Fund Balance		9,408,822.26
<b>Total</b>	<b>15,798,595.12</b>	<b>15,798,595.12</b>

(Do not crowd - add additional sheets)











# SCHEDULE OF WATER UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,502,280.00	2,502,280.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	11,767,800.00	12,874,175.00	1,106,375.00
Facility Charge Increase	912,703.00	912,703.00	-
Fire Hydrant Service	182,500.00	182,266.00	(234.00)
Miscellaneous	940,000.00	1,025,513.00	85,513.00
Various	830,740.00	830,740.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	17,136,023.00	18,327,677.00	1,191,654.00
Deficit (General Budget) **			-
	17,136,023.00	18,327,677.00	1,191,654.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	17,136,023.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	17,136,023.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	17,136,023.00
Deduct Expenditures:	
Paid or Charged	14,408,904.58
Reserved	1,242,814.87
Surplus (General Budget)**	816,001.00
Total Expenditures	16,467,720.45
Unexpended Balance Canceled (See Footnote)	668,302.55

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	18,327,677.00	
Miscellaneous Revenue Not Anticipated	1,994.00	
2019 Appropriation Reserves Canceled in 2020	2,435,749.28	
Total Revenue Realized		20,765,420.28
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	14,408,904.58	
Reserved	1,242,814.87	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	15,651,719.45	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		15,651,719.45
Excess		5,113,700.83
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	5,113,700.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropriation Reserves Canceled in 2020	2,435,749.28	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		2,435,749.28

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	1,191,654.00
Unexpended Balances of Appropriations	xxxxxxxxxx	668,302.55
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	1,994.00
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	2,435,749.28
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	4,297,699.83	xxxxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	4,297,699.83	4,297,699.83

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	7,613,402.43
Excess in Results of 2020 Operations	xxxxxxxxxx	4,297,699.83
Amount Appropriated in the 2020 Budget - Cash	2,502,280.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	9,408,822.26	xxxxxxxxxx
	11,911,102.26	11,911,102.26

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		12,899,469.73
Investments		
Interfund Accounts Receivable		
Subtotal		12,899,469.73
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,490,647.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		9,408,822.26
Other Assets Pledged to Surplus:*		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		9,408,822.26

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE**

Balance December 31, 2019		\$ <u>2,532,549.00</u>
Increased by:		
Rents Levied		\$ <u>15,210,140.59</u>
Decreased by:		
Collections	\$ <u>14,931,523.60</u>	
Overpayments applied	\$ _____	
Transfer to Liens	\$ _____	
Other	\$ _____	
		\$ <u>14,931,523.60</u>
Balance December 31, 2020		\$ <u><u>2,811,165.99</u></u>

**SCHEDULE OF WATER UTILITY LIENS**

Balance December 31, 2019		\$ _____
Increased by:		
Transfers from Accounts Receivable	\$ _____	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ _____ -
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ _____ -
Balance December 31, 2020		\$ <u><u>          -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at <u>Dec. 31, 2020</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Deficit in Operations</b>	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx	-	
Issued	xxxxxxxxxx	-	
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>WATER UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx	15,384,000.00	
Issued	xxxxxxxxxx	16,250,000.00	
Paid	1,300,000.00	xxxxxxxxxx	
Outstanding - December 31, 2020	30,334,000.00	xxxxxxxxxx	
	31,634,000.00	31,634,000.00	
2021 Bond Maturities - Capital Bonds			\$ 1,770,000.00
2021 Interest on Bonds		\$ 879,500.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	879,500.00	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	482,580.17	
Subtotal	\$	396,919.83	
Add: Interest to be Accrued as of 12/31/2021	\$	482,580.17	
Required Appropriation 2021			\$ 879,500.00

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Bonds		16,250,000.00	7/23/2020	2.13%
	-	16,250,000.00		

**DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
							For Principal	For Interest	
1.									
2.									
3.									
4.									
5.									
6.									
7.									
8.									
9.									
	<b>TOTAL</b>	-		-				-	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2020		2020 Authorizations	Expended	Other	Balance - December 31, 2020	
	Funded	Unfunded				Funded	Unfunded
	2697 Various Water Improvements	25,087.00					
2930 Various Water Improvements	4,692.00					4,692.00	
3123 Various Water Improvements	299.00					299.00	
3181 Various Water Improvements	28,768.00					28,768.00	
3271 Various Water Improvements	50,925.00					50,925.00	
3303 Acquisition of Various Equipment	2.00					2.00	
3307 Various Water Improvements	14,187.00					14,187.00	
3351 Divestiture of Real Property	5,000.00					5,000.00	
3353 Acquisition & Installation of Water Meters	1,614.00	250.00				1,614.00	250.00
3362 Various Water Improvements	79,122.00					79,122.00	
3393 Various Water Improvements		316,233.00		141,196.61			175,036.39
3414 Various Water Improvements		244,313.00		51,885.30			192,427.70
3476 Various Water Improvements		355,146.00		15,899.83			339,246.17
3518 Rehabilitation of Water Tanks		112,485.00		3,800.37			108,684.63
3536 Various Water Improvements		1,265,930.00		(6,712.69)			1,272,642.69
3574 WaterDistribution System Improvements		704.00					704.00
3594 Various Water Improvements		445,186.00		1,771.59			443,414.41
3606 Acquisition of Property	460,861.00			207,432.47		253,428.53	
<b>PAGE TOTALS</b>	<b>670,557.00</b>	<b>2,740,247.00</b>	<b>-</b>	<b>415,273.48</b>	<b>-</b>	<b>463,124.53</b>	<b>2,532,405.99</b>

Place an \* before each item of "improvement" which represents a funding or refunding of an emergency authorization.







## WATER UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	2,090,924.72
Received from 2020 Budget Appropriation	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
Elk's Club	1,500,000.00	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	243,900.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	347,024.72	xxxxxxxxx
	2,090,924.72	2,090,924.72

## WATER UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2020  
Operating and Capital Sections  
(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,033,595.44	
Investments		
Change Fund	3,467.25	
Due from - Parking Capital	36,173.44	
Due from -		
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	-	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Appropriation-Special COVID 19	711,680.00	
<b>Cash Liabilities:</b>		
Appropriation Reserves		431,244.92
Encumbrances Payable		4,636.14
Accrued Interest on Bonds and Notes		39,548.44
Due to -		
Reserve for Park & Ride		365,015.20
Subtotal - Cash Liabilities		840,444.70 "C"
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		944,471.43
<b>Total</b>	<b>1,784,916.13</b>	<b>1,784,916.13</b>

(Do not crowd - add additional sheets)









# SCHEDULE OF PARKING UTILITY BUDGET - 2020

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	272,125.00	272,125.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Parking Meter Fees	1,878,816.09	1,138,496.39	(740,319.70)
Interest on Investments	200,000.00	60,118.18	(139,881.82)
Reserve for Arbitrage	197,875.00	197,875.00	-
			-
			-
Reserve for Debt Service	80,000.00	80,000.00	-
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
			-
Subtotal	2,628,816.09	1,748,614.57	(880,201.52)
Deficit (General Budget) **			-
	2,628,816.09	1,748,614.57	(880,201.52)

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	2,628,816.00
Added by N.J.S. 40A:4-87	
Emergency	
<b>Total Appropriations</b>	<b>2,628,816.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>2,628,816.00</b>
Deduct Expenditures:	
Paid or Charged	1,861,435.08
Reserved	431,244.92
Surplus (General Budget)**	300,000.00
<b>Total Expenditures</b>	<b>2,592,680.00</b>
Unexpended Balance Canceled (See Footnote)	36,136.00

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2020 OPERATION

## PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,748,614.57	
Miscellaneous Revenue Not Anticipated	5,815.00	
2019 Appropriation Reserves Canceled in 2020	150,725.95	
Total Revenue Realized		1,905,155.52
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	1,861,435.08	
Reserved	431,244.92	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,292,680.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,292,680.00
Excess		-
Budget Appropriation - Surplus (General Budget)**	300,000.00	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	(300,000.00)	
Deficit		387,524.48
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	387,524.48	

### SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility for 2019

2019 Appropriation Reserves Canceled in 2020	150,725.95	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "'		
* Excess (Revenue Realized)		150,725.95

\*\* Items must be shown in same amounts on Sheet 44.



## RESULTS OF 2020 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	36,136.00
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	5,815.00
Unexpended Balances of 2019 Appropriations*	xxxxxxxxxx	150,725.95
Special Emergency Ord# 3832		711,680.00
Deficit in Anticipated Revenues	880,201.52	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	24,155.43	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	904,356.95	904,356.95

## OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	1,192,441.00
Excess in Results of 2020 Operations	xxxxxxxxxx	24,155.43
Amount Appropriated in the 2020 Budget - Cash	272,125.00	xxxxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2020	944,471.43	xxxxxxxxxx
	1,216,596.43	1,216,596.43

## ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		1,033,595.44
Investments		3,467.25
Interfund Accounts Receivable		36,173.44
Subtotal		1,073,236.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		840,444.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		232,791.43
Other Assets Pledged to Surplus:*		
Deferred Charges #	711,680.00	
Operating Deficit #		
Total Other Assets		711,680.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		944,471.43

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.



## SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$ <u>                  -</u>
Increased by:		
Rents Levied		\$ <u>          1,138,496.39</u>
Decreased by:		
Collections	\$ <u>          1,138,496.39</u>	
Overpayments applied	\$ <u>                          </u>	
Transfer to Liens	\$ <u>                          </u>	
Other	\$ <u>                          </u>	
		\$ <u>          1,138,496.39</u>
Balance December 31, 2020		\$ <u>                          </u>

## SCHEDULE OF PARKING UTILITY LIENS

Balance December 31, 2019		\$ <u>                          </u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>                          </u>	
Penalties and Costs	\$ <u>                          </u>	
Other	\$ <u>                          </u>	
		\$ <u>                          </u>
Decreased by:		
Collections	\$ <u>                          </u>	
Other	\$ <u>                          </u>	
		\$ <u>                          </u>
Balance December 31, 2020		\$ <u>                          </u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
PARKING UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2019 per Audit Report	Amount in 2020 Budget	Amount Resulting 2020	Balance as at Dec. 31, 2020
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ -
2. _____	\$ _____	\$ _____	\$ _____	\$ -
3. _____	\$ _____	\$ _____	\$ _____	\$ -
4. _____	\$ _____	\$ _____	\$ _____	\$ -
5. Emergency ORD 3832	\$ _____	\$ _____	\$ 711,680.00	\$ 711,680.00
Deficit in Operations	\$ _____	\$ -	\$ -	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 711,680.00	\$ 711,680.00
6. _____	\$ _____	\$ _____	\$ _____	\$ -
7. _____	\$ _____	\$ _____	\$ _____	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____



**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2021 DEBT SERVICE FOR BONDS  
PARKING UTILITY ASSESSMENT BONDS**

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxxxx	
	-	-	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds		\$	
<b>PARKING UTILITY CAPITAL BONDS</b>			
Outstanding - January 1, 2020	xxxxxxxxxx	11,600,000.00	
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2020	11,600,000.00	xxxxxxxxxx	
	11,600,000.00	11,600,000.00	
2021 Bond Maturities - Capital Bonds			\$ 225,000.00
2021 Interest on Bonds		\$ 434,081.26	

**INTEREST ON BONDS - PARKING UTILITY BUDGET**

2021 Interest on Bonds (*Items)	\$	434,081.26	
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$	36,173.44	
Subtotal	\$	397,907.82	
Add: Interest to be Accrued as of 12/31/2021	\$	36,173.44	
Required Appropriation 2021	\$	434,081.26	

**LIST OF BONDS ISSUED DURING 2020**

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate

**DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 3595 Prel Plans Parking Garage	200,000.00	6/10/2017	120,000.00	8/13/2021	2.00%		2,400.00	12/31/2021
2. 3670 Redesign, Reconfig Train St Park Lot	330,000.00	6/15/2019	330,000.00	8/13/2021	2.00%		6,600.00	12/31/2021
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	530,000.00		450,000.00				9,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)



**DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)**

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2020	Date of Maturity	Rate of Interest	2021		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	530,000.00		450,000.00			-	9,000.00	

**Important:** If there is more than one utility in the municipality, identify each note.  
**Memo:** Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.  
 \* See Sheet 33 for clarifications of "Original Date of Issue".  
 All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.  
 \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - PARKING UTILITY BUDGET	
2021 Interest on Notes	\$ 9,000.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	\$ 3,375.00
Subtotal	\$ 5,625.00
Add: Interest to be Accrued as of 12/31/2021	\$ 3,375.00
Required Appropriation - 2021	\$ 9,000.00

(Do not crowd - add additional sheets)







## PARKING UTILITY CAPITAL FUND

### SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	303,048.00
Received from 2020 Budget Appropriation	xxxxxxxxxx	50,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	353,048.00	xxxxxxxxxx
	353,048.00	353,048.00

## PARKING UTILITY CAPITAL FUND

### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2020	-	xxxxxxxxxx
	-	-

\*The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# PARKING UTILITY CAPITAL FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Sup. Construct Hudson St. Park. Ga	350,000.00	350,000.00		
	350,000.00	350,000.00	-	-

## PARKING UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	421,109.00
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Premium on Sale of BANS		7,415.76
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxxx
Balance - December 31, 2020	428,524.76	xxxxxxxxx
	428,524.76	428,524.76