ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2020 (UNAUDITED)

24,958

POPULATION LAST CENSUS

NET VALUATION TAXABLE 2020 5,820,376,600 MUNICODE 0251 FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY: COUNTIES - JANUARY 26, 2021 **MUNICIPALITIES - FEBRUARY 10, 2021** ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES. **VILLAGE** RIDGEWOOD , County of SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES Date Examined By: 1 Preliminary Check 2 Examined I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis. Title (This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.) REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER: I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit. Further, I do hereby certify that I, Robert G Rooney am the Chief Financial , of the Officer, License # VILLAGE RIDGEWOOD , County of BERGEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2020, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2020, Signature Title

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

201-670-5500

NO ENTRY

131 N Maple Ave Ridgewood NJ 07450

Address

Phone Number

Fax Number

Sheet 1

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the as of December 31, VILLAGE of RIDGEWOOD and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended Dec. 31, 2020 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

	NO ENTRY (Registered Municipal Accountant)
	(Firm Name)
	(Address)
Certified by me thisday,20	(Address)
	(Phone Number)
	(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

	CERTIFICATION OF QUALIFYING MUNICIPALITY	
1.	The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;	
2.	All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;	
3.	The tax collection rate exceeded 90%;	
4.	Total deferred charges did not equal or exceed 4% of the total tax levy;	
5.	There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and	
6.	There was no operating deficit for the previous fiscal year.	
7.	The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.	
8.	The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.	
9.	The current year budget does not contain a Levy or Appropriation "CAP" waiver.	
10.	The municipality has not applied for Transitional Aid for 2021.	
11.	The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (I) and (m)).	
above crit	rsigned certifies that this municipality has complied in full in meeting ALL of the eria in determining its qualification for local examination of its Budget in accordance A. C. 5:30-7.5.	
Municipa	lity: VILLAGE OF RIDGEWOOD	
Chief Fina	ancial Officer:	
Signature		
Certificate	e #:	
Date:		
	CERTIFICATION OF NON-QUALIFYING MUNICIPALITY	

The undersigned certifies that this municipality does not meet item(s)

of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:

Chief Financial Officer:

Signature:

Certificate #:

Date:

VILLAGE OF RIDGEWOOD

VILLAGE OF RIDGEWOOD

ROSE (

	22-6002257			
-	Fed I.D. #			
	VILLAGE OF RIDGEWOOD			
	Municipality			
	BERGEN			
	County			
	Report of Fe	deral and State Fina	ancial Assistance	
		Expenditures of Awa		
		Fiscal Year Ending: _	December 31, 2020	_
	(4)	(0)	(0)	
	(1) Federal programs	(2)	(3)	
	Expended	State	Other Federal	
	(administered by the state)	Programs Expended	Programs Expended	
	,	·	Lxpelided	
TOTAL	\$1,825.05_9	69,851.20	\$113,157.37	<u>-</u>
		Type of Audit required I	by Title 2 U.S. Code of Fed	deral Regulations
		(CFR) (Uniform Require	ements) and OMB 15-08.	
		Single Audit		
		Program Specific	Audit	
		Financial Statement With Government	ent Audit Performed in Acc t Auditing Standards (Yello	ordance w Book)
Note:	All local governments, who are recipi report the total amount of federal and required to comply with Title 2 U.S. C Guidance) and OMB 15-08. The sing beginning with Fiscal Year ending aft Federal Regulations (CFR) (Uniform	d state funds expended d Code of Federal Regulation gle audit threshold has be gter 1/1/15. Expenditures a	uring its fiscal year and the ons(CFR) OMB 15-08. (Under the constant of the c	e type of audit niform 0,000
(1)	Report expenditures from federal pass Federal pass-through funds can be id (CFDA) number reported in the State	dentified by the Catalog o	f Federal Domestic Assist	overnment. ance
(2)	Report expenditures from state prograss-through entities. Exclude state are no compliance requirements.	rams received directly fro aid (I.e., CMPTRA, Ene	m state government or indergy Receipts tax, etc.) s	irectly from ince there

(3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

utility owned an	d operated by the	VILLAGE	of RIDGEWOO	D
County of	BERGEN	during the year 2020 and	that sheets 40 to 68 are unnece	essary.
				-
I have the	refore removed from t	this statement the sheets pe	taining only to utilities.	
		***	//1	
		Name	~/H	
		Title		
(This mus	t be signed by the Chi	ef Financial Office, Comptro	ler. Auditor or Registered	
Municipal Accou				
Francis as a supplication	,			
NOTE:				
When rem	oving the utility sheets	s, please be sure to refasten	the "index" sheet (the last sheet	
			the mack sheet (the last sheet	
in the statement				
in the statement		protective cover sheet to the		
in the statement				
	i) in order to provide a	protective cover sheet to the	back of the document.	
	i) in order to provide a	protective cover sheet to the		
MUNICII	PAL CERTIFICATI	protective cover sheet to the	PERTY AS OF OCTOBER	1, 2020
MUNICII Cert	PAL CERTIFICATI	Protective cover sheet to the ION OF TAXABLE PROTECTION TAXABLE PROTECTION TO TAXABLE PR	PERTY AS OF OCTOBER able of property liable to taxation	1, 2020
MUNICII Cert the tax yea	PAL CERTIFICATI	ON OF TAXABLE PROJECTION TAXABLE PROJECTION TAXABLE PROJECTION TO TAXABLE TAXABLE PROJECTION TO TAXABLE PROJECTION TO TAXABLE PROJECTION TAXABLE P	PPERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accordance.	1, 2020
MUNICII Cert the tax yea	PAL CERTIFICATI	Protective cover sheet to the ION OF TAXABLE PROTECTION TAXABLE PROTECTION TO TAXABLE PR	PPERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accordance.	1, 2020
MUNICII Cert the tax yea	PAL CERTIFICATI	ON OF TAXABLE PROJECTION TAXABLE PROJECTION TAXABLE PROJECTION TO TAXABLE TAXABLE PROJECTION TO TAXABLE PROJECTION TO TAXABLE PROJECTION TAXABLE P	PPERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accordance.	1, 2020
MUNICII Cert the tax yea	PAL CERTIFICATI	ON OF TAXABLE PROJECTION TAXABLE PROJECTION TAXABLE PROJECTION TO TAXABLE TAXABLE PROJECTION TO TAXABLE PROJECTION TO TAXABLE PROJECTION TAXABLE P	PERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accordance of \$	1, 2020
MUNICII Cert the tax yea	PAL CERTIFICATI	ON OF TAXABLE PROJECTION TAXABLE PROJECTION TAXABLE PROJECTION TO TAXABLE TAXABLE PROJECTION TO TAXABLE PROJECTION TO TAXABLE PROJECTION TAXABLE P	PERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accordance of \$ SIGNATURE OF TAX ASS	1, 2020 of for since
MUNICII Cert the tax yea	PAL CERTIFICATI	ON OF TAXABLE PROJECTION TAXABLE PROJECTION TAXABLE PROJECTION TO TAXABLE TAXABLE PROJECTION TO TAXABLE PROJECTION TO TAXABLE PROJECTION TAXABLE P	PERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accorda of \$ SIGNATURE OF TAX ASS VILLAGE OF RIDGEW	1, 2020 of for since
MUNICII Cert the tax yea	PAL CERTIFICATI	ON OF TAXABLE PROJECTION TAXABLE PROJECTION TAXABLE PROJECTION TO TAXABLE TAXABLE PROJECTION TO TAXABLE PROJECTION TO TAXABLE PROJECTION TAXABLE P	PERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accordance of \$ SIGNATURE OF TAX ASS	1, 2020 of for since
MUNICII Cert the tax yea	PAL CERTIFICATI	ON OF TAXABLE PROJECTION TAXABLE PROJECTION TAXABLE PROJECTION TO TAXABLE TAXABLE PROJECTION TO TAXABLE PROJECTION TO TAXABLE PROJECTION TAXABLE P	PERTY AS OF OCTOBER able of property liable to taxation on January 10, 2021 in accorda of \$ SIGNATURE OF TAX ASS VILLAGE OF RIDGEW	1, 2020 of for since

Sheet 2

POST CLOSING TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CARH		44 047 547 44	
CASH		11,217,547.44	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR	CITIZENS	-	5,248.27
CHANGE FUND		1,460.00	
Receivables with Full Reserves:		,	
TAXES RECEIVABLE:			
PRIOR	29,948.71		
CURRENT	789,604.64		
SUBTOTAL		819,553.35	
TAX TITLE LIENS RECEIVABLE		50,958.34	
PROPERTY ACQUIRED FOR TAXES		805,200.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
DUE FROM WATER UTILITY		18,062.48	
		10,002.40	
DEFERRED CHARGES:			
EMERGENCY		60,000.00	
SPECIAL EMERGENCY (40A:4-55)		100,000.00	
DEFICIT		_	
EMERGENCY COVID 19		1,335,573.64	

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" - Taxes Receivable Must Be Subtotaled

TOTALS FROM PAGE 3 APPROPRIATION RESERVES	14,408,355.25	
APPROPRIATION RESERVES	17,700,333.23	5,248.27
		3,820,685.90
ENCUMBRANCES PAYABLE		1,028,161.56
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		146,521.07
PREPAID TAXES		1,003,180.04
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		64.00
LOCAL SCHOOL TAX PAYABLE		464,890.00
REGIONAL SCHOOL TAX PAYABLE		
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		=
DUE COUNTY - ADDED & OMMITTED		51,696.09
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
DUE TO WATER OPERATING		
DUE TO PARKING CAPTAL		15,791.48
DUE TO OTHER TRUST		189,167.69
RESERVE FOR CARES		12,395.65
RESERVE FOR DELINQUENT TAXES		4
RESERVE FOR TAX TITLE LIENS		-
RESERVE FOR FORECLOSED PROPERTY		-
RESERVE FOR FLOOD		55,308.50
RESERVE FOR TAX APPEALS		50,000.00
RESERVE FOR VILLAGE ASSETS		166,887.71
RESERVE FOR SALARY NEGO & COSTS		221,000.00
RESERRVE FOR MASTER PLAN		206,185.41
RESERVE FOR PLANNING BOARD		50.63
PAGE TOTAL	14,408,355.25	7,437,234.00

POST CLOSING TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2020

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account Debit	Credit
OTALS FROM PAGE 3a 14,408,355.25	
SUBTOTAL 14,408,355.25	7,437,234.00 "
RESERVE FOR RECEIVABLES	1 603 774 17
DEFERRED SCHOOL TAX 49,696,739.54	1,693,774.17
DEFERRED SCHOOL TAX PAYABLE	49,696,739.54
FUND BALANCE	5,277,347.08
	64,105,094.79

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH	391,392.86	
GRANTS RECEIVABLE	477,518.52	
		<u> </u>
DUE FROM/TO WATER OPERATING		273.9
DUE FROM/TO CURRENT FUND		-
DUE FROM/TO OTHER TRUST		95,000.0
DUE FROM/TO CAPITAL FUND		137,820.0
ENCUMBRANCES PAYABLE		48,143.0
		1
,		-
		-
APPROPRIATED RESERVES		300,615.9
UNAPPROPRIATED RESERVES		287,058.5
TOTALS	868,911.38	868,911.38
		_

POST CLOSING TRIAL BALANCE -- TRUST FUNDS

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
		-0
ANIMAL CONTROL TRUST FUND		
CASH	45,710.30	
DUE TO -		
DUE TO STATE OF NJ		41.20
RESERVE FOR ANIMAL CONTROL TRUST FUND		45,669.10
FUND TOTALS	45,710.30	45,710.30
ASSESSMENT TRUST FUND		
CASH	_	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OSAP TRUST FUND		
CASH	-	
FUND TOTALS		

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH		
DUE TO -	-	****
FUND TOTALS	_	_
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	4,965,415.63	
RESERVE FOR UNEMPLOYMENT INSURANCE		424,636.00
RESERVE FOR OTHER INSURANCE CLAIMS		397,159.00
RESERVE FOR SPECIAL DEPOSITS TRUST		4,485,989.89
CASH UNEMPLOYMENT INSURANCE	424,635.80	
CASH OTHER INSURANCE	396,059.38	
DUE FROM CURRENT FUND	189,167.69	
DUE TO GRANT TRUST	95,000.00	
ENCUMBRANCES PAYABLE		762,493.61
OTHER TRUST FUNDS PAGE TOTAL	6 070 278 50	6.070.070.50
(Do not crowd - add addition	6,070,278.50 6,070,278.50	6,070,278.50

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	6,070,278.50	6,070,278.5
OTHER TRUST FUNDS (continued)		
	-	
	-	
		×

POST CLOSING TRIAL BALANCE -- TRUST FUNDS (CONT'D)

(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Previous Totals	6,070,278.50	6,070,278.50
OTHER TRUST FUNDS (continued)		
		380
		N N
		**
	9	
DTALS	6,070,278.50	6,070,278.50

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	Amount Dec. 31, 2019 per Audit <u>Report</u>	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2020
Recycling Expenditures	60,885.00	181,139.14	144,746.94	97,277.20
Municipal Court ExpendituresPOAA	27,912.00	12,819.48	15,200.00	25,531.48
Kasshau Music Shell	14,617.00	18,000.00	28,987.54	3,629.46
Recreation Trust	109,493.00	137,393.10	208,910.44	37,975.66
Unemployment Insurance	399,074.00	135,952.59	110,390.59	424,636.00
Open Space Trust Fund	358,807.00	295,553.78	350,045.29	304,315.49
Snow Removal Trust	329,380.00	240,000.00	70,000.00	499,380.00
Terminal Leave	854,806.00	604,000.00	614,759.69	844,046.31
COAH Development Fees	956,479.00	94,793.88	640,000.00	411,272.88
Community Center	10,444.00	15,688.39	17,521.38	8,611.01
Police Outside Duties	265,170.00	976,065.37	1,110,309.50	130,925.87
Tax Sale Premiums	1,140,100.00	301,700.00	810,200.00	631,600.00
Other Insurance Claims	352,105.00	579,927.01	534,873.01	397,159.00
Public Defender	4,850.00	700.00	· · · · · · · · · · · · · · · · · · ·	5,550.00
Terminal Leave - Water Utility	100,000.00	50,000.00		150,000.00
Escrow and Security Deposits Payable	1,330,019.00	207,939.53	254,544.50	1,283,414.03
Bequests/Gifts	51,667.00	3,200.00	2,406.50	52,460.50
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PAGE TOTAL \$_	6,365,808.00 \$	3,854,872.27 \$	4,912,895.38 \$	5,307,784.89

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO

Balance Dec. 31, 2020 XXXXXXXXX XXXXXXXX XXXXXXXX Disbursements XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXX XXXXXXXXX XXXXXXXX XXXXXXXXX XXXXXXXX XXXXXXXX LIABILITIES AND SURPLUS XXXXXXXX XXXXXXXX XXXXXXXXX RECEIPTS XXXXXXXX XXXXXXXX Current Budget XXXXXXXX Assessments and Liens XXXXXXXX XXXXXXXX XXXXXXXX Balance Dec. 31, 2019 XXXXXXXX XXXXXXXX XXXXXXXX Audit Assessment Bond Anticipation Note Issues: Title of Liability to which Cash and Investments are Pledged Assessment Serial Bond Issues: *Less Assets "Unfinanced" *Show as red figure Other Liabilities Trust Surplus

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	12,365,975.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	12,365,975.00
CASH	5,328,885.17	
DUE FROM -NJDOT	422,250.00	
DUE FROM -RIDGEWOOD SPORTS GROUPS	21,000.00	
FEDERAL AND STATE GRANTS RECEIVABLE	140,650.00	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	36,881,605.00	
UNFUNDED	24,407,975.00	
DUE TO -		
Grant Trust Fund	137,820.00	
Prospective Assessments-Funded	249,000.00	
		7.0
		,
PAGE TOTALS	79,955,160.17	12,365,975.00

POST CLOSING TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	79,955,160.17	12,365,975.00
Due To Water Capital Fund		56,651.68
Due ToParking Capital Fund		7,415.76
BOND ANTICIPATION NOTES PAYABLE		12,042,000.00
GENERAL SERIAL BONDS		35,223,000.00
TYPE 1 SCHOOL BONDS		_
LOANS PAYABLE		1,658,605.00
CAPITAL LEASES PAYABLE		_
RESERVE FOR KINGS POND PROJECT		34,000.00
IMPROVEMENT AUTHORIZATIONS:		•
FUNDED		325,048.32
UNFUNDED		12,906,327.73
ENCUMBRANCES PAYABLE		3,881,503.05
RESERVE TO PAY BANS	_	
CAPITAL IMPROVEMENT FUND		11,152.81
DOWN PAYMENTS ON IMPROVEMENTS		
RESERVE PROSPECTIVE ASSESSMENTS FUNDED		249,000.00
RESERVE FOR DEBT SERVICE		365,789.00
CAPITAL FUND BALANCE		828,691.82
	79,955,160.17	79,955,160.17

CASH RECONCILIATION DECEMBER 31, 2020

	Ca	sh	Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	165,049.95	11,531,847.02	479,349.53	11,217,547.44
Grant Fund	36.00	420,713.98	29,357.12	391,392.86
Trust - Animal Control	145.00	45,630.24	64.94	45,710.30
Trust - Assessment		152		-
Trust - Municipal Open Space				-
Trust - LOSAP	-			-
Trust - CDBG	,			_
Trust - Other	51,803.25	4,970,544.71	56,932.33	4,965,415.63
Trust - Arts and Cultural		.,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	30,002.00	-1,000,410.00
General Capital	845.04	5,566,025.23	237,985.10	5,328,885.17
UTILITIES:				-
Water Utility	5,826.52	13,364,638.85	471,095.64	12,899,369.73
Water Utility Capital	0.51	7,255,444.96	536,628.53	6,718,816.94
Parking Utility Operating	94.56	1,038,509.74	5,008.86	1,033,595.44
Parking Utility Capital	-	562,385.64	94,640.46	467,745.18
Other Insurance	74.52	438,815.36	42,830.50	396,059.38
Unemployment Insurance	344.29	425,934.59	1,643.08	424,635.80
				-
	-			-
	-			-
				(-)
				-
Total Include Deposits In Transit	224,219.64	45,620,490.32	1,955,536.09	43,889,173.87

^{*} Include Deposits In Transit

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2020.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2020.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Deleut & Booning

Title: 3/10/2/

Sheet 9

^{**} Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

	2251 Divide hind Antouris Sufforting Cash On	DETOSIT
Valley Bank	Current Fund Checking	10,311,316.95
Valley Bank	Current Fund Merchant Services	351,019.31
Valley Bank	Current Fund Graydon Checking	1,876.35
Valley Bank	Current Fund Graydon Pool Merchant Services	4,526.37
Valley Bank	Current Fund Ambulance Billing	35,878.60
Valley Bank	Current Fund Vital Statistics	22,703.85
Valley Bank	Current Fund E Payments	
State Street Ba	ank Current Fund CMF	458,411.48
Valley Bank	Federal & State Grant Fund Checking	340,713.98
Valley Bank	Community Development	80,000.00
Valley Bank	Assessment Trust	-
Valley Bank	Animal Control Trust	45,630.24
Valley Bank	Other Trust Checking	3,356,063.13
Valley Bank	Other Trust Merchant Services	4,904.21
Valley Bank	COAH	945,833.46
Valley Bank	Open Space Trust Fund	454,001.66
Valley Bank	General Capital Checking	5,566,025.23
Valley Bank	Green Acres Account	-
Valley Bank	Other Insurance Fund Checking	196,636.46
Valley Bank	Unemployment Insurance Checking	425,934.59
Valley Bank	Water Utility Operating Checking	12,888,311.11
Valley Bank	Water Utility Capital Checking	7,255,444.96
Valley Bank	Water Utility Operating Checking-Merchant Ser	476,327.74
Valley Bank	Parking Utility Operating Checking	655,438.19
Valley Bank	Parking Utility Park & Ride Checking	326,399.16
Valley Bank	Parking Utility Capital Checking	562,385.64
Valley Bank	Parking Utility Operating Check Merchant Services I	9,677.42
Valley Bank	Parking Utility Operating Check Merchant Services II	46,994.97
Valley Bank	Trust Escrow Account	209,742.25
Valley Bank	Other Insurance Fund Checking-Claims	242,178.90
Valley Bank	Tax Lien & Redemption Account	346,114.11
PAGE TO	TAL	45,620,490.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2020 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT" PREVIOUS PAGE TOTAL 45,620,490.32

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

45,620,490.32

TOTAL PAGE

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
Drunk Driving Enforcement Fund-2018	8,424.00					00 707
Clean Communities Program-2011	35,005.00					35,005,00
Alcohol Education & Rehabilitation Fund	334.00					334 00
Body Armor Replacement-2009	5,377.00					5 377 00
Body Armor Replacement-2008	78.00					78.00
Municipal Alliance on Alcohol & Drugs-2019	3,939.00		3,589.48			349.52
Municipal Alliance on Alcohol & Drugs-2017	1,484.00					1 484 00
FEMA-Assistance to Firefighter Grant-2015	5,038.00					5 038 00
Safe Routes to School-2019	157,468.00					157 468 00
Safe Routes to School-2009	158,015.00					158 015 00
Safe Routes to School-Non Infrastructure-2009	42,000.00					42 000 00
Safe Routes to School-Non Infrastructure-2008	29,213.00					29.213.00
Pedestrian Safety & Enforcement-2007	14,000.00					14 000 00
Pedestrian Safety & Enforcement-prior	733.00					733 00
ROID Grant-2020		20,000.00				00 000 02
						1
						1
PAGE TOTALS	461,108.00	20,000.00	3,589.48	1		477,518.52

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

		0000				
Grant	Balance Jan. 1, 2020	2020 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS	461,108.00	20.000.00	3 589 48		9	A77 E40 E2
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TOTALS	461,108.00	20.000.00	3 589 48			- A77 E18 E2
		00:000	0,000.10			411,310.32

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

		2	TITLE CITY	2			
Grant	0000	Transferred	Fransferred from 2020				
	palance	Budget Ap	Budget Appropriations	Expended	Other	Cancelled	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87				Dec. 31, 2020
Alcohol Education & RehabilitationGrant-2019	1,391.00			ì			1 301 00
Alcohol Education & RehabilitationGrant-2018	364.00						364 00
Alcohol Education & RehabilitationGrant-2014	700.00			,			20.002
Body Armor Replacement Fund	3,199.00						3 199 00
Municipal Alliance Agaist Drugs & Alcohol-State 2019	13,058.00			1,825.05			11 232 95
Municipal Alliance Agaist Drugs & Alcohol-State 2018	1,331.00						1 331 00
Municipal Alliance Agaist Drugs & Alcohol-Local 2019	3,808.00						3 808 00
Municipal Alliance Agaist Drugs & Alcohol-Local 2018	1,531.00						1 531 00
Green Communities-2018	3,000.00						3 000 000
Drive Sober or Get Pulled Over	20,428.00			20,428.00			
National Priority Safety Grant-2019	6,380.00						6.380.00
National Priority Safety Grant-2018	5,500.00						5 500 00
Stigma Free Initiative-2018	1,523.00						1 523 00
Performance Partnership Grants	2,000.00						00 000 6
FEMA Hazard Mitigation Grant	2,299.00						2 299 00
FEMA Firefighters Grant-2019	4,100.00						4 100 00
FEMA Firefighters Grant-State-2015	633.00						633 00
FEMA Firefighters Grant-Local-2015	2,493.00						2.493.00
NJ Sustainable Energy	1,100.00						1 100 00
PAGE TOTALS	74,838.00		ı	22,253.05	ı	1	52,584.95

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

	Grant IOUS PAGE TOTALS Routes to School-2009 Routes to School-2009-Non-Infrastructure Routes to School-2007-Non-Infrastructure Strian Safety Education and Enforcement-2007 Communities Program ol Education & Rehabilitation Fubnd Armor Replacement Fund	Balance Jan. 1, 2020 74,838.00 153,782.00 40,489.00 7,020.00 11,448.00	Transferred Budget App Budget	1 from 2020 propriations Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS Death of the proportiation of the proportiation of the proportial of the proportion of the prop	Routes to School-2009 Routes to School-2009-Non-Infrastructure Routes to School-2007-Non-Infrastructure strian Safety Education and Enforcement-2007 Communities Program ol Education & Rehabilitation Fubnd Armor Replacement Fund	74,838.00 153,782.00 40,489.00 7,020.00 11,448.00	Budget App	Appropriation By 40A:4-87	Expended	Other	Cancelled	Balance Dec. 31, 2020
PREVIOUS PAGE TOTALS 74,838.00 -	Routes to School-2009 Routes to School-2009-Non-Infrastructure Routes to School-2007-Non-Infrastructure strian Safety Education and Enforcement-2007 Communities Program ol Education & Rehabilitation Fubnd Armor Replacement Fund	74,838.00 153,782.00 40,489.00 7,020.00 11,448.00	, ,					
Safe Routes to School-2009 153,782.00 40,489.00 40,489.00 40,489.00 40,489.00 40,489.00 40,489.00 40,489.00 40,489.00 40,423.00 <	Routes to School-2009 Routes to School-2009-Non-Infrastructure Routes to School-2007-Non-Infrastructure strian Safety Education and Enforcement-2007 Communities Program ol Education & Rehabilitation Fubnd	153,782.00 40,489.00 7,020.00 11,448.00		,	22.253.05		•	52 584 05
Safe Routes to School-2009-Non-Infrastructure 40,489.00 -	Routes to School-2009-Non-Infrastructure Routes to School-2007-Non-Infrastructure strian Safety Education and Enforcement-2007 Communities Program ol Education & Rehabilitation Fubnd Armor Replacement Fund	40,489.00 7,020.00 11,448.00						153 782 00
Safe Routes to School-2007-Non-Infrastructure 7,020.00 - Redestrian Safety Education and Enforcement-2007 -	Routes to School-2007-Non-Infrastructure strian Safety Education and Enforcement-2007 Communities Program ol Education & Rehabilitation Fubnd Armor Replacement Fund	7,020.00	1					40 489 00
and Enforcement-2007 11,448.00 ion Fubnd 49,423.00 ion Fubnd 1,125.00 6,399.00 6,399.00 4,923.00	Strian Safety Education and Enforcement-2007 Communities Program I Education & Rehabilitation Fubnd	11,448.00			1			7 020 00
Clean Communities Program 49,423.00 Alcohol Education & Rehabilitation Fubnd 1,125.00 Body Armor Replacement Fund 4,595.00 Drive Sober or Get Pulled Over 6,399.00 National Priority Safety Grant 4,923.00	Communities Program ol Education & Rehabilitation Fubnd Armor Replacement Fund							11,448.00
Alcohol Education & Rehabilitation Fubnd Body Armor Replacement Fund Drive Sober or Get Pulled Over National Priority Safety Grant	ol Education & Rehabilitation Fubnd Armor Replacement Fund			49,423.00	49,423.00			1
Body Armor Replacement Fund Drive Sober or Get Pulled Over National Priority Safety Grant	Armor Replacement Fund			1,125.00				1.125.00
Drive Sober or Get Pulled Over National Priority Safety Grant				4,595.00				4,595.00
	Sober or Get Pulled Over			6,399.00				6,399.00
	al Priority Safety Grant			4,923.00				4.923.00
157,468.00	Safe Routes to School-2019				157,468.00	157,468.00		-
ROID Grant-2020 1,750.00 1,750.00	Grant-2020		20,000.00		1,750.00			18.250.00
								1
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								1
								1
PAGE TOTALS 287,577.00 20,000.00 66,465.00 230,894.05	AGE TOTALS	287,577.00	20,000.00	66,465.00	230,894.05	157,468.00	-	300,615.95

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

			2	2			
Grant	Balance	I ransferred Budget Ap	d from 2020 propriations	Expended	Other	Cancelled	Conclude
	Jan. 1, 2020	Budget	Budget Appropriation By 40A:4-87				Dec. 31, 2020
PREVIOUS PAGE TOTALS	287,577.00	20,000.00	66,465.00	230,894.05	157,468.00		300.615.95
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PAGE TOTALS	287,577.00	20,000.00	66,465.00	230,894.05	157,468.00		300.615.95

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance	I ransferred Budget App	I ransferred from 2020 Budget Appropriations	Received	Other	Balance
	Jan. 1, 2020	Budget	Appropriation By 40A:4-87			Dec. 31, 2020
Clean Communities Program	49,423.00		49.423.00			
Alcohol Education & Rehabilitation Fubnd	1,125.00		1,125.00			
Body Armor Replacement Fund	4,595.00		4.595.00			
Drive Sober or Get Pulled Over	6,399.00		6.399.00			
National Priority Safety Grant	4,923.00		4,923.00			
Clean Communities Program		,		44,562.55		44.562.55
NJACCHO-COVID 19				19,253.00		19,253.00
Body Armor Replacement Fund-2021				4,277.05		4 277 05
National Priority Safety Grant-2021				3,767.50		3 767 50
CRES Grant				215,198.42		215.198.42
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						,
						,
						,
						,
						,
PAGE TOTALS	66,465.00	ι	66,465.00	287,058.52	•	287,058.52

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxxx	464,890.00
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	48,977,618.54
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	100,322,919.00
Levy Calendar Year 2020	xxxxxxxxxx	18,
Paid	99,603,798.00	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxx
School Tax Payable #	464,890.00	xxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	49,696,739.54	xxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	149,765,427.54	149,765,427.54

[#] Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	<u>-</u>
2020 Levy	xxxxxxxxxx	291,018.83
Interest Earned	xxxxxxxxxx	
Expenditures	291,018.83	xxxxxxxxx
Balance - December 31, 2020		xxxxxxxxx
# Must include unpaid requisitions.	291,018.83	291,018.83

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxxx	
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxxx	
Levy Calendar Year 2020	xxxxxxxxx	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	-	xxxxxxxxx
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	_	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	xxxxxxxxx	
(Not in excess of 50% of Levy - 2019 - 2020)	xxxxxxxxx	
Levy School Year July 1, 2020 - June 30, 2021	xxxxxxxxx	
Levy Calendar Year 2020	хххххххххх	
Paid		xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
School Tax Payable # School Tax Deferred	-	xxxxxxxxx
(Not in excess of 50% of Levy - 2020 - 2021)		xxxxxxxxx
# Must include unpaid requisitions.	-	

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes	xxxxxxxxxx	0.25
Due County for Added and Omitted Taxes	xxxxxxxxxx	
2020 Levy :	xxxxxxxxxx	xxxxxxxxx
General County	XXXXXXXXXX	16,024,388.19
County Library	xxxxxxxxxx	8
County Health	xxxxxxxxxx	
County Open Space Preservation	xxxxxxxxx	674,184.25
Due County for Added and Omitted Taxes	XXXXXXXXXX	51,695.84
Paid	16,698,572.44	xxxxxxxxx
Balance - December 31, 2020	xxxxxxxxxx	xxxxxxxxx
County Taxes		xxxxxxxxx
Due County for Added and Omitted Taxes	51,696.09	xxxxxxxxx
	16,750,268.53	16,750,268.53

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2020		xxxxxxxxxx	
2020 Levy: (List Each Type of District Tax Separately - se	ee Footnote)	xxxxxxxxxx	xxxxxxxxx
Fire -		XXXXXXXXXX	xxxxxxxxx
Sewer -		xxxxxxxxxx	xxxxxxxxx
Water -		XXXXXXXXXX	xxxxxxxxx
Garbage -		xxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
		xxxxxxxxxx	xxxxxxxxx
Total 2020 Levy		xxxxxxxxxx	-
Paid			xxxxxxxxx
Balance - December 31, 2020		-	xxxxxxxxx
		-	_

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2020

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated Surplus Anticipated with Prior Written Consent of	4,000,000.00	4,000,000.00	-
Director of Local Government			- i
Miscellaneous Revenue Anticipated:	xxxxxxxx	хххххххх	xxxxxxxx
Adopted Budget	10,161,880.00	8,639,295.96	(1,522,584.04)
Added by N.J.S. 40A:4-87 (List on 17a)	66,465.16	66,465.16	-
			_
Total Miscellaneous Revenue Anticipated	10,228,345.16	8,705,761.12	(1,522,584.04)
Receipts from Delinquent Taxes	674,304.00	673,797.00	(507.00)
Amount to be Raised by Taxation:	xxxxxxxx	XXXXXXXX	xxxxxxxx
(a) Local Tax for Municipal Purposes	33,887,468.96	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax	-	хххххххх	xxxxxxxx
(c) Minimum Library Tax	2,244,023.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	36,131,491.96	36,973,823.32	842,331.36
	51,034,141.12	50,353,381.44	(680,759.68)

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	153,108,029.43
Amount to be Raised by Taxation	хххххххх	xxxxxxxx
Local District School Tax	100,322,919.00	xxxxxxxxx
Regional School Tax		xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	16,698,572.44	xxxxxxxx
Due County for Added and Omitted Taxes	51,695.84	xxxxxxxxx
Special District Taxes	-	xxxxxxxx
Municipal Open Space Tax	291,018.83	xxxxxxxx
Reserve for Uncollected Taxes	XXXXXXXX	1,230,000.00
Deficit in Required Collection of Current Taxes (or)	хххххххх	_
Balance for Support of Municipal Budget (or)	36,973,823.32	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	154,338,029.43	154,338,029.43

STATEMENT OF GENERAL BUDGET REVENUES 2020

(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Defici
Clean Communities Grant	49,423.20	49,423.20	-
Body Armor Replacement Grant	4,594.94	4,594.94	
Alcohol Education Rehab. Enforcement Fund	1,125.25	1,125.25	
Drive Sober	6,399.27	6,399.27	(=
National priority Safety Grant	4,922.50	4,922.50) -
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PAGE TOTALS by certify that the above list of Chapter 159 insertions	66,465.16	66,465.16	=

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Sheet 17a

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2020

2020 Budget as Adopted		50,967,675.96
2020 Budget - Added by N.J.S. 40A:4-87		66,465.16
Appropriated for 2020 (Budget Statement Item 9)		51,034,141.12
Appropriated for 2020 by Emergency Appropriation (Budget Statement Item 9)		388,073.64
Total General Appropriations (Budget Statement Item 9)		51,422,214.76
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		51,422,214.76
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)] 46,300,341.29		
Paid or Charged - Reserve for Uncollected Taxes 1,230,000.00		
Reserved 3,820,685.90		
Total Expenditures		51,351,027.19
Unexpended Balances Canceled (see footnote)		71,187.57

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item. RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2020 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures	and the state of t	

RESULTS OF 2020 OPERATION

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxx	xxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxx	
Delinquent Tax Collections	xxxxxxxx	_
	ххххххххх	
Required Collection of Current Taxes	xxxxxxxx	842,331.36
Unexpended Balances of 2020 Budget Appropriations	xxxxxxxx	71,187.57
Miscellaneous Revenue Not Anticipated	XXXXXXXX	1,113,592.05
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxx	
Sale of Municipal Assets	XXXXXXXX	
Unexpended Balances of 2019 Appropriation Reserves	xxxxxxxx	2,421,593.57
Prior Years Interfunds Returned in 2020	xxxxxxxx	58,622.31
Special Emergency-Ord#3832	xxxxxxxx	1,007,500.00
		Machine
	xxxxxxxx	
	хххххххх	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	хххххххх	xxxxxxxx
Balance - January 1, 2020	48,977,618.54	xxxxxxxx
Balance - December 31, 2020	XXXXXXXX	49,696,739.54
Deficit in Anticipated Revenues:	XXXXXXXX	xxxxxxxx
Miscellaneous Revenues Anticipated	1,522,584.04	xxxxxxxx
Delinquent Tax Collections	507.00	xxxxxxxx
		xxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxx
Interfund Advances Originating in 2020	_	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	4,710,856.82	xxxxxxxx
,	55,211,566.40	55,211,566.40

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realize
Sale of Compost	25,900.0
Photo Copies	1,036.3
Zoning Books	663.8
125 Plan Forfeitures	5,615.9
Property Owners List	520.0
Bid Specs	2,480.0
Void Check Fees	1,967.9
Census Banners	2,995.0
Library Maintenance	5,064.2
Prior Year Budget refunds	8,884.4
Prior Year Fica refund	13,067.4
Prior Year Utility refunds	744.7
Sewer Connection Fees	786,404.2
Road Inspection Fines	1,797.0
JIF Dividend	1,000.0
Senior Bus Fees	634.5
Bulk Pick Up fee	9,710.0
Admin Fgees SC/Vets	382.4
Police Alarm Fees	1,600.0
Planning Bd App Fees	5,500.0
CBD signs	268.1
Engineering Escrow Review	4,502.8
Ridgewood BD of Ed-School Resource Officer	100,000.0
Maintenance of BD of ED Vehicles	50,338.3
Duplicate Tax Bills	315.0
Library Snow Removal	5,075.5
Wedding Fees	200.0
Outdoor Dining Fees	49,505.8
Container Fees	9,130.0
Container II Fees	18,288.02
Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	1,113,592.05

SURPLUS - CURRENT FUND YEAR - 2020

	Debit	Credit
1. Balance - January 1, 2020	xxxxxxxx	4,566,490.26
2.	xxxxxxxx	
3. Excess Resulting from 2020 Operations	xxxxxxxx	4,710,856.82
4. Amount Appropriated in the 2020 Budget - Cash	4,000,000.00	xxxxxxxx
 Amount Appropriated in 2020 Budget - with Prior Written- Consent of Director of Local Government Services 	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2020	5,277,347.08	xxxxxxxx
	9,277,347.08	9,277,347.08

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	11,217,547.44	
Investments		
Change Fund		1,460.00
Sub Total		11,219,007.44
Deduct Cash Liabilities Marked with "C" on Trial Balance		7,437,234.00
Cash Surplus		3,781,773.44
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:* (1) Due from State of N.J. Senior Citizens and Veterans Deduction Deferred Charges # Cash Deficit #	1,495,573.64	
Total Other Assets		1,495,573.64
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		5,277,347.08

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY) CURRENT TAXES - 2020 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #				\$_	153,483,335.03
	or (Abstract of Ratables)				\$_	
2.	Amount of Levy Special District Taxes				\$_	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.				\$_	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.				\$_	474,980.42
5b.	Subtotal 2020 Levy Reductions due to tax appeals ** Total 2020 Tax Levy	\$ 153,958,315.45 \$	-		\$_	153,958,315.45
6.	Transferred to Tax Title Liens				\$	7,441.61
7.	Transferred to Foreclosed Property				\$	
8.	Remitted, Abated or Canceled				\$_	53,239.77
9.	Discount Allowed				\$	
10.	Collected in Cash: In 2019		\$_	958,389.63	_	
	In 2020 *		\$_	152,068,639.80	_	
	Homestead Benefit Credit		\$	-		
	State's Share of 2020 Senior Citizens and Veterans Deductions Allowed		\$	81,000.00	_	
	Total To Line 14		\$_	153,108,029.43		
11.	Total Credits				\$	153,168,710.81
12.	Amount Outstanding December 31, 2020				\$	789,604.64
	Percentage of Cash Collections to Total 2020 I (Item 10 divided by Item 5c) is		o ch	nek hara 📗 ane		mplete sheet 22a
	Calculation of Current Taxes Realized in Cash:		e cire	sck fiele and	COL	iipiete siieet 22a.
17.						
	Total of Line 10 Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$ \$	153,108,029.43		
	To Current Taxes Realized in Cash (Sheet 17)		\$	153,108,029.43		
Note A:	In showing the above percentage the following show Where Item 5 shows \$1,500,000.00, and Item 10 should the percentage represented by the cash collections \$1,049,977.50 divided by \$1,500,000, or .699985. The shown as Item 13 is 69.99% and not 70.00%, not be shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%, not shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%, not show the shown as Item 13 is 69.99% and not 70.00%.	nows \$1,049,977.50, would be The correct percentage to)			
# Note:	On Item 1 if Duplicate (Analysis) Figure is used; be s Senior Citizens and Veterans Deductions.	sure to include				

^{*} Include overpayments applied as part of 2020 collections.

^{**} Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2020

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$_	153,108,029.43
LESS: Proceeds from Accelerated Tax Sale	_	
Net Cash Collected	\$_	153,108,029.43
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	153,958,315.45
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_	99.45%
The state of the s		
(2) Utilizing Tax Levy Sale		
Total of Line 10 Collected in Cash (sheet 22)	\$_	153,108,029.43
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$_	153,108,029.43
Line 5c (sheet 22) Total 2020 Tax Levy	\$_	153,958,315.45
Percentage of Collection Excluding Tax Levy Sale Proceeds Net Cash Collected divided by Item 5c) is		99.45%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2020	хххххххх	xxxxxxxx
Due From State of New Jersey	-	xxxxxxxx
Due To State of New Jersey	хххххххх	3,373.27
2. Sr. Citizens Deductions Per Tax Billings	82,000.00	xxxxxxxx
3. Veterans Deductions Per Tax Billings		xxxxxxxx
4. Deductions Allowed By Tax Collector		xxxxxxxx
5. Deductions Allowed By Tax Collector 2019 Taxes		
6.		
7. Deductions Disallowed By Tax Collector	xxxxxxxx	1,000.00
8. Deductions Disallowed By Tax Collector Prior Taxes	XXXXXXXX	
9. Received in Cash from State	xxxxxxxx	82,875.00
10.		
11.		
12. Balance - December 31, 2020	xxxxxxxx	xxxxxxxx
Due From State of New Jersey	XXXXXXXX	-
Due To State of New Jersey	5,248.27	xxxxxxxx
	87,248.27	87,248.27

Calculation of Amount to be included on Sheet 22, Item 10 - 2020 Senior Citizens and Veterans Deductions Allowed

Line 2	82,000.00
Line 3	-
Line 4	_
Sub - Total	82,000.00
Less: Line 7	1,000.00
To Item 10, Sheet 22	81,000.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	-
Taxes Pending Appeals	XXXXXXXXX	XXXXXXXX
Interest Earned on Taxes Pending Appeals	xxxxxxxxx	XXXXXXXX
Contested Amount of 2020 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	xxxxxxxxx	7.5
Interest Earned on Taxes Pending State Appeals	XXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)		xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
Taxes Pending Appeals*	xxxxxxxxx	xxxxxxxx
Interest Earned on Taxes Pending Appeals	XXXXXXXX	xxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2020	-	•

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit	
1. Balance - January 1, 2020		754,704.05	xxxxxxxx
A. Taxes	711,187.32	хххххххх	xxxxxxxx
B. Tax Title Liens	43,516.73	хххххххх	xxxxxxxx
2. Canceled:		хххххххх	xxxxxxxx
A. Taxes		хххххххх	-
B. Tax Title Liens		хххххххх	-
3. Transferred to Foreclosed Tax Title Liens:		хххххххх	xxxxxxxx
A. Taxes		хххххххх	_
B. Tax Title Liens		хххххххх	
4. Added Taxes		-	xxxxxxxx
5. Added Tax Title Liens		-	xxxxxxxx
6. Adjustment between Taxes (Other than current year) and T	хххххххх		
A. Taxes - Transfers to Tax Title Liens	хххххххх	(1) 7,441.61	
B. Tax Title Liens - Transfers from Taxes		(1) 7,441.61	xxxxxxxx
7. Balance Before Cash Payments		хххххххх	754,704.05
8. Totals		762,145.66	762,145.66
9. Balance Brought Down		754,704.05	xxxxxxxx
10. Collected:		хххххххх	673,797.00
A. Taxes	673,797.00	жжжжжжж	xxxxxxxx
B. Tax Title Liens	-	хххххххх	xxxxxxxx
11. Interest and Costs - 2020 Tax Sale		-	xxxxxxxx
12. 2020 Taxes Transferred to Liens	-	xxxxxxxx	
13. 2020 Taxes		789,604.64	xxxxxxxx
14. Balance - December 31, 2020		хххххххх	870,511.69
A. Taxes	819,553.35	хххххххх	хххххххх
B. Tax Title Liens	50,958.34	хххххххх	xxxxxxxx
15. Totals		1,544,308.69	1,544,308.69

16.	Percentag	ge of Cash	Collections	to Adju	usted Amount O	utstanding
	(Item No.	10 divided	by Item No.	9) is	89.27%	

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

^{17.} Item No.14 multiplied by percentage shown above is maximum amount that may be anticipated in 2021.

SCHEDULE OF FORECLOSED PROPERTY (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2020	805,200.00	xxxxxxxx
2. Foreclosed or Deeded in 2020	жжжжжж	xxxxxxxx
3. Tax Title Liens	-	xxxxxxxx
4. Taxes Receivable	-	xxxxxxxx
5A.		xxxxxxxx
5B.	жжжжжж	
6. Adjustment to Assessed Valuation		xxxxxxxx
7. Adjustment to Assessed Valuation	жжхххжж	
8. Sales	жжжжжж	xxxxxxxx
9. Cash *	XXXXXXXXX	
10. Contract	хххххххх	
11. Mortgage	жжжжжж	
12. Loss on Sales	хххххххх	
13. Gain on Sales		xxxxxxxx
14. Balance - December 31, 2020	xxxxxxxx	805,200.00
,	805,200.00	805,200.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2020		xxxxxxxx
16. 2020 Sales from Foreclosed Property		xxxxxxxx
17. Collected*	XXXXXXXX	
18.	XXXXXXXX	
19. Balance - December 31, 2020	xxxxxxxx	=
	-	_

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2020		xxxxxxxx
21. 2020 Sales from Foreclosed Property		xxxxxxxx
22. Collected*	xxxxxxxx	
23.	xxxxxxxx	
24. Balance - December 31, 2020	xxxxxxxxx	
Analysis of Sale of Property: \$ * Total Cash Collected in 2020		

Sheet 27

Realized in 2020 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S.A.40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2019 per Audit	2020		Amount Resulting		Balance as at
Emergency Authorization -	Report	<u>Budget</u>		from 2020		Dec. 31, 2020
Municipal*	<u> </u>		_\$	388,073.64	_\$_	388,073.64
Emergency Authorization -						
Schools			_\$	***************************************	\$_	.=.
Overexpenditure of Appropriations	5	\$	_\$		\$_	.=.
Special Emergency-COVID 19,NJSA 40	S	\$	_\$	1,007,500.00	\$_	1,007,500.00
	§	\$	_\$	S 1	\$_	_
	S	\$	_\$		\$_	-
	S	\$	_\$		\$_	
	S	\$	_\$		\$_	
	S	\$	_\$		\$_	
TOTAL DEFERRED CHARGES	·	\$	_\$	1,395,573.64	\$_	1,395,573.64

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.		\$\$
2.		\$
3.	-	\$\$
4.		\$\$
5.,		\$\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of Year 2021
1				\$	
2	<u> </u>			\$	-
3				\$	
4				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Purpose
Totals

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Balance	Dec. 31, 2020	,	,	,	,			,	1	1
D IN 2020	By 2020 Canceled Budget By Resolution									,
REDUCE	By 2020 Budget									1
Balance	Dec. 31, 2019									t
Not Less Than	1/3 of Amount Authorized*									1
Amount	Authorized									1
										Totals
Purpose										
Date										

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and are recorded on this page

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2020' must be entered here and then raised in the 2021 budget. Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

GENERAL CAPITAL BONDS

à .	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	23,006,000.00	
Issued	xxxxxxxxx	15,197,000.00	
Paid	2,980,000.00	xxxxxxxx	
Outstanding - December 31, 2020	35,223,000.00	xxxxxxxx	
	38,203,000.00	38,203,000.00	
2021 Bond Maturities - General Capital Bonds			\$ 3,865,000.00
2021 Interest on Bonds*		\$ 1,095,128.00	
ASSESSMENT SER	RIAL BONDS	· V	
Outstanding - January 1, 2020	xxxxxxxx	<u> </u>	
Issued	xxxxxxxx	<u> </u>	
Paid		xxxxxxxxx	
		1	
Outstanding - December 31, 2020	-	xxxxxxxxx	
}	-	=	
2021 Bond Maturities - Assessment Bonds			\$
2021 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 1,095,128.00

LIST OF BONDS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds 2020	690,000.00	15,197,000.00	7/23/2020	2.00%
			-	
Total	690,000.00	15,197,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR LOANS

_____LOAN

	Debit	Credit	2021 Debt Service
Outstanding - January 1, 2020	xxxxxxxx	2,833,233.00	
Issued	xxxxxxxxx		
Paid	1,174,628.00	xxxxxxxx	
Refunded			
Outstanding - December 31, 2020	1,658,605.00	xxxxxxxx	-
	2,833,233.00	2,833,233.00	
2021 Loan Maturities			\$ 1,201,723.02
2021 Interest on Loans			\$ 38,512.00
Total 2021 Debt Service for	Loan		\$ 1,240,235.02
	LOA	N	
Outstanding - January 1, 2020	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2020	-	xxxxxxxx	
2021 Loan Maturities	-	-	\$
2021 Interest on Loans			\$
Total 2021 Debt Service for	LOAN		\$ -

LIST OF LOANS ISSUED DURING 2020

Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
				,
Total	-	_		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

	Debit	Credit	2021 Serv	
Outstanding - January 1, 2020	xxxxxxxx			
Paid		xxxxxxxx	1	
			1	
			1	
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Term Bonds		\$		
2021 Interest on Bonds		\$	1	
TYPE I SCHOOL S	ERIAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx			
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
8	_	-		
2021 Interest on Bonds*		\$]	
2021 Bond Maturities - Serial Bonds			\$	
Total "Interest on Bonds - Type I School Debt Servi	ice" (*Items)		\$	5 = 8
LIST OF BONI	DS ISSUED DU	JRING 2020		
Purpose	2021 Maturity	Amount Issued	Date of	Interes
· · · · · · · · · · · · · · · · · · ·	-01	-02	Issue	Rate
			-	-
			-	
Total				ļ
Total	-	`-		
2021 INTEREST REQUIREM	MENT - CURREN	NT FUND DEBT Outstanding Dec. 31, 2020		nterest rement
1. Emergency Notes		\$	_\$	
2. Special Emergency Notes		\$	\$	
3. Tax Anticipation Notes		\$	\$	
4. Interest on Unpaid State & County Taxes		\$	\$	
5		\$	\$	
6		\$	\$	

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Director of Louis	Original	Original	Amount	Date	Rate	2021 Budget I	2021 Budget Requirements	Interest
	penssl	lssue*	Outstanding Dec. 31, 2020	or Maturity	or Interest	For Principal	For Interest	Computed to (Insert Date)
3356 Purchase and Install of Radio Equip	1,103,935.00	10/10/2012	1,000,000.00	08/13/21	2.0000%		20,000.00	08/13/21
3712 Various Capital Improvements	5,418,000.00	8/16/2019	3,900,000.00	08/13/21	2.0000%		78,000.00	08/13/21
3775 Various Capital Improvements	2,192,000.00	2/19/2020	2,192,000.00	08/13/21	2.0000%		43,840.00	08/13/21
3790 Various Capital Improvements	4,087,000.00	4/1/2020	4,000,000.00	08/13/21	2.0000%		80,000.00	08/13/21
3792 Improvements Schedler Field	950,000.00	4/1/2020	950,000.00	08/13/21	2.0000%		19,000.00	08/13/21
Page Totals	13,750,935.00		12,042,000.00			-	240,840.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or

(Do not crowd - add additional sheets) written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Interest Computed to	(Insert Date)										
lequirements	For Interest	240.840.00									240,840.00
2021 Budget Requirements	For Principal	i									т
Rate	Interest										
Date	Maturity										
Amount of Note	Outstanding Dec. 31, 2020	12,042,000.00									12,042,000.00
Original Date of	lssue*										
Original Amount	Issued	13,750,935.00		٠					¥		13,750,935.00
Title or Purpose of Issue		PREVIOUS PAGE TOTALS				6:	eet				PAGE TOTALS

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

(Do not crowd - add additional sheets) All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date of	Rate	2021 Budget	2021 Budget Requirements	Interest Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1.								
2.								
								ē
4.								
5.								
.9								
7.								
8.								
.6	ē							
10.								
11.								
12.								
13.								
14.								
Total			ı			1		
MEMO:* See Sheet 33 for clarification of "Original Date of Issue"								

Assessment Notes with an original date of issue of 2018 or prior must be appropriated in full in the 2021 Dedicated Assessment Budget or written intent of permanent financing

submitted with statement.
** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020	2020	Other	Тхоеробес	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	582,216.00	5,589,538.00			414,581.71	742,622.00	244.748.32	4.769.802.29
3671 Phase II Schedler Building	ī	-						
3676 Phase II Schedler House		156,700.00			4,750.00			151.950.00
3698 Various Capital Improvements		10,300.00			4,578.18			5.721.82
3712 Various capital Improvements		2,846,234.00			484,312.04			2.361,921.96
3732 Pur. Vehicles-Parks & Traffic & Signal		9,260.00			3,070.96			6,189.04
3746 Impm. To Zabriskie/Schedler House P III	79,400.00	78,000.00			00.009		78,800.00	78.000.00
3775 2020 Road Repaving/Access Control			2,308,000.00		1,996,648.61			311,351.39
3796 Field Lighting Maple Park			447,000.00		447,000.00		v	
3790/3812 Various Capital Improvements 2020			4,343,000.00		1,439,526.13			2,903,473.87
3791 Schedler Zabriskie House Phase III			865,500.00		3,221.43			862,278.57
3792 Schedler Zabriskie Field			1,000,000.00		835.00			999,165.00
3813 Circle Avenue Drainage Improvements			362,000.00		00.009			361,400.00
3811 Various Capital Improvements 2020	٠		290,000.00		222,990.00			67,010.00
3814 Acquisition of Garbage Packer Truck			215,000.00		206,989.00			8,011.00
3367 Various Capital Improvements					(1,500.00)		1,500.00	
3781 So Broad Street Resurhacing			216,000.00		216,000.00			
3782 Spring Ave Street Resurfacing			180,000.00		180,000.00			
3812 Acq. Of Front End Loader			40,000.00		23,981.21			16,018.79
PAGE TOTALS	661,616.00	8,690,032.00	10,266,500.00	,	5,648,184.27	742,622.00	325,048.32	12,902,293.73
Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization	a funding or refunding of	f an emergency authoriz	ation					

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

						0.00		
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - January 1, 2020	uary 1, 2020	2020	Other	Expended	Authorizations	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Canceled	Funded	Unfunded
PREVIOUS PAGE TOTALS	661,616.00	8,690,032.00	10,266,500.00	-	5,648,184.27	742,622.00	325,048.32	12,902,293.73
3767 Pur. Of Pickup Truck with snow plow			42,000.00		37,966.00			4,034.00
She								
et 3								
5.2								
	ě		3					
	,							
				,				
	ij							
PAGE TOTALS	661,616.00	8,690,032.00	10,308,500.00	ţ	5,686,150.27	742,622.00	325,048.32	12,906,327.73
Place an * before each item of "Improvement" which represents a funding or refunding	a funding or refunding o	miscalding transfer and and	- delies					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

	31, 2020	Unfunded	12,906,327.73													12,906,327.73	
,,,,,	Balance - December 31, 2020	Funded	325,048.32 12													325,048.32	
(2000)	14.	Canceled	742,622.00													742,622.00	
		paniady	5,686,150.27											,		5,686,150.27	
	· Ç		1													1	
	UCUC	Authorizations	10,308,500.00													10,308,500.00	- iti
	uary 1, 2020	Unfunded	8,690,032.00													8,690,032.00	risodius vononsomo ac
	Balance - January 1, 2020	Funded	661,616.00			*	u.					E				661,616.00	a funding or refunding of
	IMPROVEMENTS Specify each authorization by purpose. Do	not merely designate by a code number.	PREVIOUS PAGE TOTALS													GRAND TOTALS 661,616.00 8,690,032.00	Place an * hefore each item of "Improvement" which represents a
			PRE				Sh	eet	35 7	Γota	ls	-					

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	402.81
Received from 2020 Budget Appropriation *	xxxxxxxxx	430,000.00
Received from 2020 Emergency Appropriation *	xxxxxxxxx	60,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	2,000.00
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
	-	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	481,250.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	11,152.81	xxxxxxxx
1	492,402.81	492,402.81

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	-
Received from 2020 Budget Appropriation *	xxxxxxxx	_
Received from 2020 Emergency Appropriation *	xxxxxxxx	-
Funded Improvement Authorizations Canceled		-
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
	_	xxxxxxxx
Balance - December 31, 2020	-	xxxxxxxx
	-	_

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Ord#3790 2020 Various Capittal Imp.	4,303,000.00	4,087,000.00	216,000.00	216,000.00
Ord#3791 Var. Imp. Zabriskie/Schedler House	865,500.00	821,500.00	44,000.00	44,000.00
Ord#3792 Var. Imp. Schedler Field	1,000,000.00	950,000.00	50,000.00	50,000.00
Ord#3813 Imp to Circle Avenue	362,000.00	343,000.00	19,000.00	19,000.00
Ord#3781 &3782 So Broad & Spring Av	396,000.00	-	_	-
Ord#3796 Install Field Lighting Maple P	447,000.00	153,500.00	8,500.00	8,500.00
Ord#3775 2020 Var Capital Imp.	2,308,000.00	2,192,000.00	116,000.00	116,000.00
Ord#3811 Var Capital Imp.	290,000.00	275,000.00	15,000.00	15,000.00
Ord#3790 Acq. Of Front End Loader	40,000.00	38,000.00	2,000.00	2,000.00
Ord#3814 Acq. Of Garbage Truck	215,000.00	204,250.00	10,750.00	10,750.00
Total	10,226,500.00	9,064,250.00	481,250.00	481,250.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	299,568.30
Premium on Sale of Bonds	xxxxxxxx	50,643.16
Funded Improvement Authorizations Canceled	xxxxxxxx	585,903.04
Premium on Sale of BANS		198,577.32
Appropriated to Finance Improvement Authorizations	11,000.00	xxxxxxxx
Appropriated to 2020 Budget Revenue	295,000.00	xxxxxxxx
Balance - December 31, 2020	828,691.82	xxxxxxxx
	1,134,691.82	1,134,691.82

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.								
	1.	Total Tax Levy for the Year 2020 was				\$	153,958	,315.45
	2.	Amount of Item 1 Collected in 2020 (*)			\$	153,108,029	.43	
	3.	Seventy (70) percent of Item 1				\$	107,770	,820.82
	(*) Ir	ncluding prepayments and overpayments	applied.					
	-							
B.	1.	Did any maturities of bonded obligation	s or notes f	all due du	ring the ye	ear 2020?		
		Answer YES or NO	 :					
	2.	Have payments been made for all bond December 31, 2020?	led obligation	ons or note	es due on	or before		
		Answer YES or NO	If answe	er is "NO"	give deta	ils		
		NOTE: If answer to Item B1 is YES, the	hen Item B	2 must be	e answer	ed		
C. obliga just e	ations	s the appropriation required to be include or notes exceed 25% of the total approp ? Answer YES or NO	d in the 202 riations for	21 budget operating	for the liq purpose i	uidation of all in the budget f	bonded or the y	ear
D.	1.	Cash Deficit 2019					\$_	
	2.	4% of 2019 Tax Levy for all purposes:	Levy	\$		=	\$_	
	3.	Cash Deficit 2020					\$_	
	4.	4% of 2020 Tax Levy for all purposes:	Levy	\$	w.	=	\$_	3
E.		<u>Unpaid</u>	20	01 <u>9</u>		2020		<u>Total</u>
	1.	State Taxes \$			\$		\$	-
	2.	County Taxes \$				51,696.		51,696.09
	3.	Amounts due Special Districts						
		\$			_\$		\$_	н
	4.	Amount due School Districts for School	Tax					
		\$			_\$	464,890.	00_\$_	464,890.00

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2020, please observe instructions of Sheet 2.

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Cash Investments Due from - Due from -	12,899,469.73		
Investments Due from -	12,899,469.73		
Due from -			
Due from -			
Receivables Offset with Reserves:			
Consumer Accounts Receivable	2,811,165.99		
Liens Receivable	-		
Fire Sprinkler A/R	6,457.62		
Maintenance Plan A/R	29,654.59		
Hydrant A[R	51,847.19		
Deferred Charges (Cheet 40)			
Deferred Charges (Sheet 48)			
Cash Liabilities:			
Appropriation Reserves		1,242,814.87	
Encumbrances Payable			
Accrued Interest on Bonds and Notes		482,580.17	
Due to - Current Fund		18,062.68	
ACCOUNTS PAYABLE		1,083,429.31	
OVERPAYMENTS		655,121.56	
Reserve for Litigation		2,170.26	
WATER TAXES PAYABLE		6,468.62	
Subtotal - Cash Liabilities		3,490,647.47 "	'C''
Reserve for Consumer Accounts and Lien Receivable		2,899,125.39	
Fund Balance		9,408,822.26	
Total	15,798,595.12	15,798,595.12	

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	10,643,950.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	10,643,950.00
CASH	6,718,816.94	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	57,567,109.00	
AUTHORIZED AND UNCOMPLETED	44,610,727.00	
Due from General Capital Fund	56,651.00	
	=	
PAGE TOTALS	119,597,253.94	10,643,950.00

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	119,597,253.94	10,643,950.00
Accounts Payable		4,685,481.6
BONDS PAYABLE		30,334,000.0
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,363,124.5
UNFUNDED		9,667,666.3
CONTRACTS PAYABLE		
ENCUMBRANCES		
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		57,619,005.0
RESERVE FOR DEFERRED AMORTIZATION		3,580,881.0
RESERVE FOR DEBT SERVICE		-
RESERVE FOR ARBITRAGE		177,412.0
RESERVE FOR PREL. FEES WATER MASTER PLAN		5,200.0
· · · · · · · · · · · · · · · · · · ·		
DOWN PAYMENTS ON IMPROVEMENTS		
CAPITAL IMPROVEMENT FUND		347,024.7
CAPITAL FUND BALANCE		173,508.6
TOTUS		
TOTALS	119,597,253.94	119,597,253.9

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

Title of Account	Debit	Credit
CASH		
		7 7
	_ 4.	
	9, 9	
	1	
	(C)	
		2
		,
		<u> </u>
		1
		4
		ä
SESSMENT NOTES		
SESSMENT SERIAL BONDS		
IND BALANCE		_
TALS (Do not or put)		-

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	Audit				}			
Title of Liability to which Cash	Balance		REC	RECEIPTS				
and investments are Pleaged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	***************************************			
				VVVVVVVV	VVVVVVVV	XXXXXXXX	XXXXXXXX	XXXXXXXX
								E.
								r
								1
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	**********	20000000	
							YYYYYYYY	XXXXXXXX
Other Liabilities								1
Trust Surplus								
Less Assets "Unfinanced"*	хххххххх	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	AAAAAAAA	2000000	-
							***************************************	XXXXXXXX
								ı
		,						r
*Show as red figure					-	•	_	-

SCHEDULE OF WATER UTILITY BUDGET - 2020

BUDGET REVENUES

	DOLI KLYLINOLO		
Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	2,502,280.00	2,502,280.00	_
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	11,767,800.00	12,874,175.00	1,106,375.00
Facility Charge Increase	912,703.00	912,703.00	
Fire Hydrant Service	182,500.00	182,266.00	(234.00)
Miscellaneous	940,000.00	1,025,513.00	85,513.00
Various	830,740.00	830,740.00	-
Reserve for Debt Service			_
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			=
			-
Subtotal	17,136,023.00	18,327,677.00	1,191,654.00
Deficit (General Budget) **			
	17,136,023.00	18,327,677.00	1,191,654.00

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

STATEMENT OF BODGET ATTA	01 110110	
Appropriations:		xxxxxxxx
Adopted Budget		17,136,023.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		17,136,023.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		17,136,023.00
Deduct Expenditures:		
Paid or Charged	14,408,904.58	
Reserved	1,242,814.87	•
Surplus (General Budget)**	816,001.00	
Total Expenditures		16,467,720.45
Unexpended Balance Canceled (See Footnote)		668,302.55

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	18,327,677.00	
Miscellaneous Revenue Not Anticipated	1,994.00	
2019 Appropriation Reserves Canceled in 2020	2,435,749.28	
Total Revenue Realized		20,765,420.28
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	14,408,904.58	
Reserved	1,242,814.87	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	15,651,719.45	
Total Expenditures - As Adjusted		15,651,719.45
Excess		5,113,700.83
Budget Appropriation - Surplus (General Budget)** Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	5,113,700.83	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Water Utility for 2019

2019 Appropr	iation Reserves Canceled in 2020	2,435,749.28	
Less:	Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "		
* Excess (Rev	venue Realized)		2,435,749.28

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	1,191,654.00
Unexpended Balances of Appropriations	xxxxxxxx	668,302.55
Miscellaneous Revenues Not Anticipated	xxxxxxxx	1,994.00
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	2,435,749.28
Deficit in Anticipated Revenues	-	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	4,297,699.83	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	4,297,699.83	4,297,699.83

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	7,613,402.43
Excess in Results of 2020 Operations	xxxxxxxx	4,297,699.83
Amount Appropriated in the 2020 Budget - Cash	2,502,280.00	xxxxxxxx
Amount Appropriated in 2020 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	9,408,822.26	xxxxxxxx
	11,911,102.26	11,911,102.26

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM WATER UTILITY - TRIAL BALANCE)

Cash	12,899,469.73
Investments	97
Interfund Accounts Receivable	
Subtotal	12,899,469.73
Deduct Cash Liabilities Marked with "C" on Trial Balance	3,490,647.47
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	9,408,822.26
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.	9,408,822.26

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance Dece	ember 31, 2019		\$	2,532,549.00
Increased by:	ents Levied		\$	15,210,140.59
Decreased by	:			
Co	ollections	\$ 14,931,523.60	_	
0	verpayments applied	\$	_	
Tr	ransfer to Liens	\$		
O	ther	\$	_	
			\$	14,931,523.60
Balance Dece	mber 31, 2020		\$	2,811,165.99
			\(\frac{1}{2} \)	
Balance Decer	SCHEDULE OF WATER 1	UTILITY LIENS	\$	
Balance Decei		UTILITY LIENS		
Balance Decer		UTILITY LIENS		
Increased by:			\$	
Increased by:	mber 31, 2019	UTILITY LIENS \$ \$	\$	
Increased by: Tra	mber 31, 2019 ansfers from Accounts Receivable	\$	\$	
Increased by: Tra	mber 31, 2019 ansfers from Accounts Receivable enalties and Costs	\$ \$	\$	
Increased by: Tra	mber 31, 2019 ansfers from Accounts Receivable enalties and Costs her	\$ \$	\$	
Increased by: Tra Pe Oti	mber 31, 2019 ansfers from Accounts Receivable enalties and Costs her	\$ \$	\$	
Increased by: Tra Pe Otl	mber 31, 2019 ansfers from Accounts Receivable enalties and Costs her	\$ \$ \$	\$	
Increased by: Tra Pe Otl	mber 31, 2019 ansfers from Accounts Receivable enalties and Costs her	\$ \$ \$	\$	
Increased by: Tra Pe Otl	ansfers from Accounts Receivable enalties and Costs her	\$ \$ \$	\$ - - - \$	<u>-</u>

DEFERRED CHARGES - MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Em	Caused By ergency Authorization -	Amount Dec. 31, 2019 per Audit <u>Report</u>	Amount in 2020 <u>Budget</u>	Amount Resulting <u>2020</u>	Balance as at Dec. 31, 2020
. =====	Municipal*	\$	\$	\$\$	-
				\$\$	
		\$\$	§	\$\$	
			· ——— ·		-
	icit in Operations			\$\$	
Tot	al Operating			\$:-
			5	\$\$	-
				\$\$	-
Tota	al Capital	\$\$	- 9	·\$: - :
ŀ	EMERGENCY AUTHO FUNDED OR RI	PRIZATIONS UNDE EFUNDED UNDER			
1	FUNDED OR RI				
1.	FUNDED OR RI		N.J.S. 40A:2-3 O	R N.J.S. 40A:2-51	
1. 2.	FUNDED OR RI	EFUNDED UNDER	N.J.S. 40A:2-3 O	R N.J.S. 40A:2-51	
1. 2. 3.	FUNDED OR RI	EFUNDED UNDER	N.J.S. 40A:2-3 O	R N.J.S. 40A:2-51	Amount
1. 2. 3. 4.	FUNDED OR RI	EFUNDED UNDER	N.J.S. 40A:2-3 O	\$ \$ \$ \$ \$	
1. 2. 3.	FUNDED OR RI	EFUNDED UNDER	N.J.S. 40A:2-3 O	R N.J.S. 40A:2-51	Amount
1. 2. 3. 4.	FUNDED OR RI	EFUNDED UNDER	N.J.S. 40A:2-3 O Purpose	\$ \$ \$ \$ \$	Amount
1. 2. 3. 4.	FUNDED OR RI	EFUNDED UNDER	N.J.S. 40A:2-3 O Purpose UNICIPALITY A	\$ \$ \$ \$ \$	Amount FIED Appropriated for in Budget of
1. 2. 3. 4. 5.	JUDGMENTS ENTE	CRED AGAINST MI	N.J.S. 40A:2-3 O Purpose UNICIPALITY A Date Entered	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount FIED Appropriated for in Budget of Year 2021
1. 2. 3. 4. 5.	FUNDED OR RIDDATE Date JUDGMENTS ENTE	CRED AGAINST MI	N.J.S. 40A:2-3 O Purpose UNICIPALITY A Date Entered	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount Appropriated for in Budget of Year 2021
1. 2. 3. 4. 5.	JUDGMENTS ENTE	CRED AGAINST MI	N.J.S. 40A:2-3 O Purpose UNICIPALITY A Date Entered \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount Appropriated for in Budget of Year 2021
1. 2. 3. 4. 5.	JUDGMENTS ENTE	CRED AGAINST MI	N.J.S. 40A:2-3 O Purpose UNICIPALITY A Date Entered \$	\$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$ \$	Amount PIED Appropriated for in Budget of Year 2021

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2021	
Outstanding Laurent 2000	000000000000000000000000000000000000000	-	Serv	ice
Outstanding - January 1, 2020 Issued	xxxxxxxx	-	-	
Issued	xxxxxxxxx	, = 1 - 0		
Paid		xxxxxxxx		
Outstanding - December 31, 2020	-	xxxxxxxx		
	-	-		
2021 Bond Maturities - Assessment Bonds		0	\$	
2021 Interest on Bonds		\$		
WATER UTILITY C	APITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	15,384,000.00]	
Issued	xxxxxxxxx	16,250,000.00]	
Paid	1,300,000.00	xxxxxxxx		
Outstanding - December 31, 2020	30,334,000.00	xxxxxxxx	1	
	31,634,000.00	31,634,000.00		
2021 Bond Maturities - Capital Bonds			\$ 1,77	0,000.00
2021 Interest on Bonds		\$ 879,500.00		
INTEREST ON BON	IDS - WATER UT	TILITY BUDGET	1	
2021 Interest on Bonds (*Items)		\$ 879,500.00		
Less: Interest Accrued to 12/31/2020 (Trial Balance	e)	\$ 482,580.17		
Subtotal		\$ 396,919.83		
Add: Interest to be Accrued as of 12/31/2021		\$ 482,580.17		
Required Appropriation 2021	***************************************		\$ 87	9,500.00
LIST OF BON	NDS ISSUED DUR	ZING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
Water Bonds		16,250,000.00	7/23/2020	2.13%

16,250,000.00

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

	Original	Original	Amount	Date	Rate			Interest
Title or Purpose of Issue	Amount	Date of	of Note	o	o	2021	21	Computed to
	Issued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
8							12	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
6								
TOTAL	ı		1			ſ	t	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Мето:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original	Original Date of	Amount of Note	Date of	Rate of	20	2021	Interest Computed to
	lssued	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
			- 12 H				A A	
			29					
							11	
	1		1					
Important: If there is more than one utility in the municipality, identify each note	b. identify each note							

Important: If there is more than one utility in the municipality, identify each note. MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020	2020		Expended	Other	Balance - December 31, 2020	mber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
2697 Various Water Improvements	25,087.00						25.087.00	
2930 Various Water Improvements	4,692.00						4.692.00	
3123 Various Water Improvements	299.00						299.00	
3181 Various Water Improvements	28,768.00						28.768.00	
3271 Various Water Improvements	50,925.00						50.925.00	c
3303 Acquisition of Various Equipment	2.00						2.00	
3307 Various Water Improvements	14,187.00				3		14 187 00	
3351 Divestiture of Real Property	5,000.00						5,000,000	
3353 Acquisition & Installation of Water Meters	1,614.00	250.00					1,614,00	250.00
3362 Various Water Improvements	79,122.00						79,122.00	
3393 Various Water Improvements		316,233.00			141,196.61			175.036.39
3414 Various Water Improvements		244,313.00			51,885.30			192,427.70
3476 Various Water Improvements		355,146.00			15,899.83			339.246.17
3518 Rehabilitation of Water Tanks		112,485.00			3,800.37			108,684.63
3536 Various Water Improvements		1,265,930.00			(6,712.69)			1.272.642.69
3574 WaterDistribution System Improvements		704.00				7		704.00
3594 Various Water Improvements		445,186.00			1,771.59			443,414.41
3606 Acquisition of Property	460,861.00				207,432.47		253,428.53	
PAGE TOTALS	670,557.00	2,740,247.00	'	,	415,273.48	r.	463,124.53	2,532,405.99
	,	3- ,,						

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

								1993	
Specify ea	IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020	2020	, L	Expended	Other	Balance - December 31, 2020	nber 31, 2020
not mere	not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	AGE TOTALS	670,557.00	2,740,247.00		- 4	415,273.48		463.124.53	2.532.405.99
3631 Improve	3631 Improvements to CARR Facility		699,718.00			(92.053.59)			701 771 50
3642 Various	Various Water Improvements 2018		825,521.00		20	201,460,81			624 060 40
3685 Acquisi	3685 Acquisition of Property 451 Goffle Rd		-						21.000,120
3711 Various	3711 Various Water Improvements 2019		3,546,630.00		1.32	1.324.978.00			2 221 652 00
									00:300
3797 Various	3797 Various Water Improvements 2020	s.		4,882,800.00	1,38	1,385,023.42			3 497 776 58
3800	Elk's Club Renovation			1,900,000.00				1.900.000.00	
heet									
t									
			,						
	PAGE TOTALS	670,557.00	7,812,116.00	6,782,800.00	3,23	3,234,682.12	,	2.363.124.53	9.667.666.35
Place an	Place an * before each item of "Improvement" which represents a funding or refunding of an e	resents a funding or refu	inding of an emergency	authorization					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorize

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS	Balance - January 1, 2020	uary 1 2020					0	24.0000
Specify each authorization by purpose. Do			2020		Expended	Other	balance - December 31, 2020	1, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations				Funded	Unfunded
PREVIOUS PAGE TOTALS	670,557.00	7,812,116.00	6,782,800.00	1	3,234,682.12		2,363,124.53	9,667,666.35
TOTALS	670,557.00	7,812,116.00	6,782,800.00	-	3,234,682.12		2,363,124.53	9,667,666.35
Place an * before each item of "Improvement" which represents a funding or refunding of an	presents a funding or refu	inding of an emergency	emergency authorization.					

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	2,090,924.72
Received from 2020 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	P
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
Elk's Club	1,500,000.00	xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	243,900.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	347,024.72	xxxxxxxx
	2,090,924.72	2,090,924.72

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Delegas Describes 04 0000		xxxxxxxx
Balance - December 31, 2020	-	XXXXXXXXX

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Various Water Improvements	4,882,800.00	4,638,900.00	243,900.00	243,900.00
		1		
			19:	
	4,882,800.00	4,638,900.00	243,900.00	243,900.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	516,857.00
Premium on Sale of Bonds	xxxxxxxx	56,651.68
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
a a		
Appropriated to Finance Improvement Authorization	400,000.00	xxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	173,508.68	xxxxxxxx
	573,508.68	573,508.68

POST CLOSING

TRIAL BALANCE - PARKING UTILITY FUND

AS AT DECEMBER 31, 2020

Operating and Capital Sections (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	1,033,595.44	· · · · · · · · · · · · · · · · · · ·
Investments		
Change Fund	3,467.25	
Due from - Parking Capital	36,173.44	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	-	
Liens Receivable		
Deferred Charges (Sheet 48)		
Emergency Appropriation-Special COVID 19	711,680.00	
Cash Liabilities:		
Appropriation Reserves		431,244.92
Encumbrances Payable		4,636.14
Accrued Interest on Bonds and Notes		39,548.44
Due to -		33 3.3
Reserve for Park & Ride		365,015.20
Subtotal - Cash Liabilities		840,444.70 "C
Reserve for Consumer Accounts and Lien Receivable		
Fund Balance		944,471.43
Total	1,784,916.13	1,784,916.13

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - PARKING UTILITY FUND (cont'd)

AS AT DECEMBER 31, 2020 Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,747,615.00	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	2,747,615.00
CASH	467,745.81	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	1,423,596.61	
AUTHORIZED AND UNCOMPLETED	15,347,660.61	
	, ,	
*	*	8

PAGE TOTALS	19,986,618.03	2,747,615.00

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED

AS AT DECEMBER 31, 2020

AS AT DECEM	DEX 31, 2020	
Title of Account	Debit	Credit
CASH		
		
SSESSMENT NOTES		
SSESSMENT SERIAL BONDS		-
UND BALANCE		-
	-	

ANALYSIS OF PARKING UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

	1 1717							
Title of Liability to which Cash	Balance		RECE	RECEIPTS				Balance
and Investments are Pledged	Dec. 31, 2019	Assessments and Liens	Operating Budget				Disbursements	Dec. 31, 2020
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
	ŝ							ī
								ī
								,
								1
		ü						
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								ï
								1
								1
								T
Other Liabilities								r
Trust Surplus								Ĭ
Less Assets "Unfinanced"*	ххххххххх	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								1
								ī
								1
	-)	1	τ	1	ı	r	-
*Show as red figure			-					

SCHEDULE OF PARKING UTILITY BUDGET - 2020

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Operating Surplus Anticipated with Consent of Director of Local Government	272,125.00	272,125.00	-
Parking Meter Fees	1,878,816.09	1,138,496.39	(740,319.70)
Interest on Investments	200,000.00	60,118.18	(139,881.82)
Reserve for Arbitrage	197,875.00	197,875.00	
			=
			-
Reserve for Debt Service	80,000.00	80,000.00	
Capital Fund Balance			
Added by N.J.S. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
			-
·			_
Subtotal	2,628,816.09	1,748,614.57	(880,201.52)
Deficit (General Budget) **			-
** Amount in "Decayed in Cash" column for "Deficit (Coosed Budge)	2,628,816.09	1,748,614.57	(880,201.52)

^{**} Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx	
Adopted Budget		2,628,816.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		2,628,816.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures	2,628,816.00	
Deduct Expenditures:		
Paid or Charged 1,861,435.08		
Reserved 431,244.92		
Surplus (General Budget)**		
Total Expenditures		2,592,680.00
Unexpended Balance Canceled (See Footnote)		36,136.00

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2020 OPERATION

PARKING UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2020 Parking Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	1,748,614.57	
Miscellaneous Revenue Not Anticipated	5,815.00	
2019 Appropriation Reserves Canceled in 2020	150,725.95	
Total Revenue Realized		1,905,155.52
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,861,435.08	
Reserved	431,244.92	
Expended Without Appropriation	4	
Cash Refund of Prior Year's Revenue		
Total Expenditures Less: Deferred Charges Included in Above "Total Expenditures"	2,292,680.00	
Total Expenditures - As Adjusted	"	2,292,680.00
Excess		-
Budget Appropriation - Surplus (General Budget)**	300,000.00	
Remainder = Balance of Results of 2020 Operation ("Excess in Operations" - Sheet 46)	(300,000.00)	
Deficit		387,524.48
Anticipated Revenue - Deficit (General Budget)**	_	
Remainder = Balance of Results of 2020 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	387,524.48	

SECTION 2:

The following Item of '2019 Appropriation Reserves Canceled in 2020' is Due to the Current Fund TO THE EXTENT OF the amount received and Due from the General Budget of 2019 for an Anticipated Deficit in the Parking Utility for 2019

2019 Appropriation Reserves Canceled in 2020	150,725.95	
Less: Anticipated Deficit in 2019 Budget - Amount Received and Due from Current Fund - If none, enter 'None "	,	
* Excess (Revenue Realized)	24	150,725.95

^{**} Items must be shown in same amounts on Sheet 44.

RESULTS OF 2020 OPERATIONS - PARKING UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxx	36,136.00
Miscellaneous Revenues Not Anticipated	xxxxxxxx	5,815.00
Unexpended Balances of 2019 Appropriations*	xxxxxxxx	150,725.95
Special Emergency Ord# 3832		711,680.00
Deficit in Anticipated Revenues	880,201.52	xxxxxxxx
		xxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxx	-
Excess in Operations - to Operating Surplus	24,155.43	xxxxxxxx
* See restriction in amount on Sheet 45, SECTION 2	904,356.95	904,356.95

OPERATING SURPLUS - PARKING UTILITY

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	1,192,441.00
Excess in Results of 2020 Operations	xxxxxxxx	24,155.43
Amount Appropriated in the 2020 Budget - Cash Amount Appropriated in 2020 Budget with Prior Written	272,125.00	
Consent of Director of Local Government Services		xxxxxxxx
Balance - December 31, 2020	944,471.43	xxxxxxxx
	1,216,596.43	1,216,596.43

ANALYSIS OF BALANCE DECEMBER 31, 2020 (FROM PARKING UTILITY - TRIAL BALANCE)

Cash		1,033,595.44
Investments		3,467.25
Interfund Accounts Receivable		36,173.44
Subtotal		1,073,236.13
Deduct Cash Liabilities Marked with "C" on Trial Balance		840,444.70
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		232,791.43
Other Assets Pledged to Surplus:*		
Deferred Charges # 711,680.00		
Operating Deficit #		
Total Other Assets		711,680.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2020 BUDGET.		944,471.43

^{*}In the case of a "Deficit in Operating Surplus Cash",

[&]quot;other Assets" would be also pledged to cash liabilities.

SCHEDULE OF PARKING UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2019		\$	
Increased by: Rents Levied		\$1,	138,496.39
·			
Decreased by:		400.00	
Collections	\$ 1,138		
Overpayments applied	\$		
Transfer to Liens	\$		
Other	\$	2	
		\$1,	138,496.39
Balance December 31, 2020		\$	_
an administration of the design and the second of the seco			
SCHEDULE OF PARK	ING UTILITY	LIENS	
Balance December 31, 2019		\$	
Increased by:			
Transfers from Accounts Receivable	e e		
Penalties and Costs	\$ \$		
Other	\$		
outer	Ψ		
		\$	
Decreased by:			
Collections	\$		
Other	\$		
		\$	
Balance December 31, 2020		\$	-

DEFERRED CHARGES - MANDATORY CHARGES ONLY PARKING UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

4	Caused By		Amount Dec. 31, 2019 per Audit <u>Report</u>		Amount in 2020 <u>Budget</u>		Amount Resulting 2020		Balance as at Dec. 31, 2020
1.	Emergency Authorization - Municipal*	\$		\$		\$		\$	-
	amoipai	*.	· · · · · · · · · · · · · · · · · · ·	· * -					
2.	**************************************	_\$_		\$_		\$.		\$_	-
3.	¥	_\$.		\$_		\$.		\$_	
4.		_\$_		\$_		\$.		\$_	-
5.	Emergency ORD 3832	_\$_		\$_		\$.	711,680.00	\$_	711,680.00
	Deficit in Operations	_\$_		\$_	-	\$	*	\$_	
	Total Operating	_\$_	•	\$_	-	\$	711,680.00	\$_	711,680.00
6.		_\$_		\$_		\$.		\$_	-
7.		_\$_		\$_		\$.		\$_	-
	Total Capital	_\$_	=	\$_	=	\$.	-	\$_	

^{*}Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1		\$
2		_\$
3		\$
4		_\$
5		\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2021
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount	Not Less Than	Balance	REDUCE	D IN 2020	Balance
		Authorized	1/5 of Amount Authorized*	Dec. 31, 2019	By 2020 Budget	By 2020 Canceled Budget By Resolution	Dec. 31, 2020
12/29/2020	Revenue shortfall	711,680.00	142,336.00				,
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			T.				1
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			2				1
							1
		Totals 711,680.00	142,336.00		_	1	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2021 DEBT SERVICE FOR BONDS

PARKING UTILITY ASSESSMENT BONDS

	Debit	Credit	2021 Sen	
Outstanding - January 1, 2020	xxxxxxxx			
Issued	xxxxxxxx]	
Paid		xxxxxxxx	-	
Outstanding - December 31, 2020	_	xxxxxxxx	1	
	-	-	1	
2021 Bond Maturities - Assessment Bonds			1 s	
2021 Interest on Bonds		\$		
PARKING UTILITY (CAPITAL BONDS			
Outstanding - January 1, 2020	xxxxxxxx	11,600,000.00		
Issued	xxxxxxxx			
Paid		xxxxxxxx		
			1	
2// 1/ 2			-	
Outstanding - December 31, 2020	11,600,000.00	XXXXXXXX	-	
2004 B - IM / " - 2 - " - 5	11,600,000.00	11,600,000.00		
2021 Bond Maturities - Capital Bonds 2021 Interest on Bonds			\$ 22	25,000.00
2021 Interest on Bonds		\$ 434,081.26		
INTEREST ON BONI	DS - PARKING U	FILITY BUDGET	Γ	
2021 Interest on Bonds (*Items)		\$ 434,081.26		
Less: Interest Accrued to 12/31/2020 (Trial Balance	ce)	\$ 36,173.44		
Subtotal		\$ 397,907.82		
Add: Interest to be Accrued as of 12/31/2021		\$ 36,173.44		
Required Appropriation 2021			\$ 43	34,081.26
LIST OF BON	NDS ISSUED DUR	ING 2020		
Purpose	2021 Maturity	Amount Issued	Date of Issue	Interest Rate
			13300	Itale
	_	_		
	الـــــالـ			<u> </u>

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount of Note	Date	Rate	2021	21	Interest Computed to
	lssned	lssue*	Outstanding Dec. 31, 2020	Maturity	Interest	For Principal	For Interest	(Insert Date)
1. 3595 Prel Plans Parking Garage	200,000.00	6/10/2017	120,000.00	8/13/2021	2.00%		2,400.00	12/31/2021
2. 3670 Redisign, Reconfig Train St Park Lot	330,000.00	6/15/2019	330,000.00	8/13/2021	2.00%		00.000.9	12/31/2021
3.								
4.								
5.								
9.								
7.								,
8.								
.6								
TOTAL	530,000.00		450,000.00				00 000 6	

Important: If there is more than one utility in the municipality, identify each note.

Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate Memo:

of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it

is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted. ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

(Do not crowd - add additional sheets)

DEBT SERVICE FOR PARKING UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount	Original Date of	Amount	Date	Rate	2021	21	Interest
	penssi	lssue*	Outstanding	Maturity	Interest	For Principal	For Interest	(Insert Date)
+-			0,000					
2.								
3.								
4.								
5.								
6.								
7.								
8.								
.6								
TOTAL	530,000.00		450,000.00				9.000.00	
								And the second s

Important: If there is more than one utility in the municipality, identify each note.

: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".
All notes with an original date of issue of 2018 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2021 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this

INTEREST ON NOTES - PARKING UTILITY BUDGET	BUDGET	
2021 Interest on Notes	6 \$	9,000.00
Less: Interest Accrued to 12/31/2020 (Trial Balance)	3.	3,375.00
Subtotal	\$	5,625.00
Add: Interest to be Accrued as of 12/31/2021	\$	3,375.00
Required Appropriation - 2021	8	9,000.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR PARKING UTILITY ASSESSMENT NOTES

Interest Computed to	(Insert Date)										
21	For Interest										ı
2021	For Principal										
Rate of	Interest										
Date of	Maturity			× ×			1				
Amount of Note	Outstanding Dec. 31, 2020										•
Original Date of	lssue*	< =							L _		
Original Amount	Issued										1
Title or Purpose of Issue											

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2018 or prior must be appropriated in full in the 2021 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

							The second secon
IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jar	Balance - January 1, 2020	2020	Expended	C aft	Balance - December 31, 2020	nber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations			Funded	Unfunded
2977 Construction of Parking Garage		839,114.33		23,567.50			815 546 83
3383 Various Parking Capital Improvements	2,784.00					2.784.00	
3415 Various Parking Capital Improvements	13,845.00	100,000.00				13 845 00	100 000 00
3477 Purchase Pick-Up Truck & Plate Reader	3,462.00					3 462 00	
3480 Supp Ord 3443 Eng fees Hud St Gar		1,545.00		419.12			1 125 88
3595 Prelim Plans Parking Garage		43,923.58					43 923 58
3650 Design Mgt Const Hud St Garage		48,245.00		11,775.90	(15.791.48)		52 260 58
3670 Reconfig Train Station Parking Lot		361.08					361 08
3718 Acquisition of Parking Equipment		122,134.97		42,836.47			79 298 50
3729 Purchase 2 SUV's and Accessories		32,800.00		26,588.29			6 211 71
3443 Prelim Plans Parking Garage				(419.00)			419 00
3394 Various Parking Improvements		86,394.00					86 394 00
3776 Hudson St. Parking Garage			350,000.00	327.353.57			22,554,55
Total 70000-	20,091.00	1,274,517.96	350,000.00	432,121.85	(15,791.48)	20,091.00	1,208,187.59
Place an * hefore each item of "Improvement" which represents a funding or refunding of	presents a funding or rafi	undipared as for paintail					

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS PARKING (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do	Balance - Jai	Balance - January 1, 2020	2020		Expended	Other	Balance - December 31, 2020	nber 31, 2020
not merely designate by a code number.	Funded	Unfunded	Authorizations	17			Funded	Unfunded
PREVIOUS PAGE TOTALS	20,091.00	1,274,517.96	350,000.00		432,121.85	(15,791.48)	20.091.00	1.208.187.59
TOTALS	20,091.00	1,274,517.96	350,000.00	1	432,121.85	(15,791.48)	20,091.00	1,208,187.59
Dione on * hofore and the man of Illand	,							

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

PARKING UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2020	xxxxxxxxx	303,048.00
Received from 2020 Budget Appropriation	xxxxxxxxx	50,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
. ,		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	353,048.00	xxxxxxxx
	353,048.00	353,048.00

PARKING UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	
Received from 2020 Budget Appropriation *	xxxxxxxx	
Received from 2020 Emergency Appropriation *	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2020	_	xxxxxxxx

^{*}The full amount of the 2020 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

PARKING UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2020 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2020 or Prior Years
Sup. Construct Hudson St. Park. Ga	350,000.00	350,000.00		
	350,000.00	350,000.00	_	-

PARKING UTILITY FUND STATEMENT OF CAPITAL SURPLUS

YEAR 2020

	Debit	Credit
Balance - January 1, 2020	xxxxxxxx	421,109.00
Premium on Sale of Bonds	xxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxx	
Miscellaneous		
Premium on Sale of BANS		7,415.76
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2020 Budget Reserve		xxxxxxxx
Balance - December 31, 2020	428,524.76	xxxxxxxx
	428,524.76	428,524.76